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JANUARY & FEBRUARY 2013, VOLUME 10, ISSUE NO. 1&2



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—Cosmos  
Carl SAGAN

**CURRENT AWARENESS SERVICE**  
**[ New Arrivals of Books, & Reports ]**  
**[ Volume 10; Issue No. 1&2; January & February 2013]**

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## ACCOUNTING

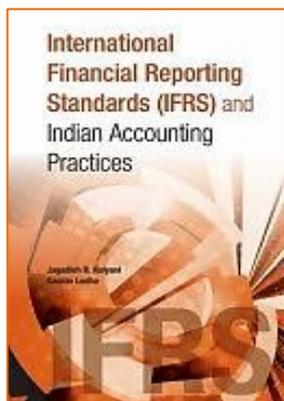
**1 Raiyani, Jagadish R.**

***International financial reporting standards (IFRS) and Indian accounting practices / by Jagadish R. Raiyani and***

***Gaurav Lodha.-- New Delhi: New Century Publications, 2012 .xiv,169 p.***

***ISBN : 978-81-7708-306-4.***

***657.0218 R131 Q2 46623***



**Book Description:** The objective of accounting standards is the preparation of financial statements within the bounds of rationality, thereby ensuring comparability of financial statements of different enterprises. This, in turn, provides meaningful information to various users of financial statements to enable them to make informed economic decisions. Recognising the need for international harmonisation of accounting standards, the International Accounting Standards Committee (IASC) was established in 1973. It was later reconstituted as the International Accounting Standards Board (IASB). The objectives of IASC included promotion of the international accounting standards for worldwide acceptance and observance so that the accounting standards in different countries are harmonised. In recent years, need for international harmonisation of accounting standards followed in different countries has grown considerably as the cross-border transfers of capital are becoming increasingly common. Economic reforms initiated in India since early 1990s have led to increasing attention being devoted to accounting standards as a means towards ensuring potent and transparent financial reporting by corporates. International Financial

Reporting Standards (IFRSs), issued by the International Accounting Standards Board (IASB), as the uniform language of business to protect the interests of international investors, have brought into focus the need for reforms in accounting procedures in different countries. IFRSs have been made applicable in India from the reporting year 2011 by the Ministry of Corporate Affairs for specified business entities. The new accounting norms have posed challenges for business enterprises in terms of presentation of accounts, and accounting policies and procedures. This book explains in simple language the requirements of IFRSs and the attending implementation hurdles.

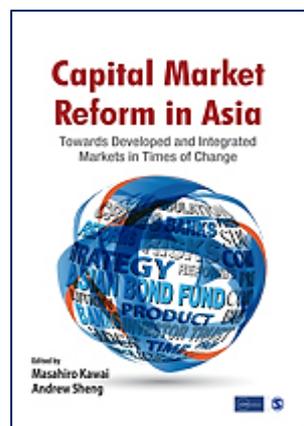
**\*\* Accounting ; Accounting standards ; International financial reporting standards ; Financial statements**

## CAPITAL MARKET

**2 Capital market reform in Asia: Towards developed and integrated markets in times of change / edited by Masahiro Kawai and Andrew Sheng.-- New Delhi: Sage Publications India Pvt Ltd, 2012. xxvii,359 p.**

***ISBN : 978-81-321-0754-5.***

***332.0415095 K97C Q2 46629***



**Book Description: Capital Market Reform in Asia** is a compilation of selected papers that captures the essence of the issues and challenges that contributed to capital market reform in the Asian region. The central theme of this volume is to chart the progress of capital market development in Asia after the 1997–1998 Asian financial crisis, to understand the complex process of capital market deepening in emerging market

economies, and to acknowledge that in the aftermath of the global financial crisis of 2007–2009, robust Asian capital markets are crucial for mobilizing domestic savings for investments in Asia, both nationally and regionally.

The book provides new insights into several important themes in capital market reforms in Asia and is written by Asian financial policymakers, practitioners, scholars and experts invited by the organisation for Economic Co-operation and Development (OECD) and the Asian Development Bank Institute (ADBI).

**\*\* Capital market ; Finance ; Corporate governance ; Integration**

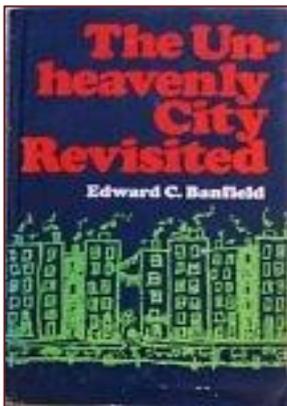
### CITIES AND TOWNS

**3 Banfield, Edward C.**

*Unheavenly city revisited / by Edward C. Banfield.--Boston: Little Brown and company, 1974. xiii,358 p.*

*A revision of the Unheavenly city.*

307.760973 B22U L4 46530



**Book Description:** Scott Foresman, Boston, 1974. hardcover. Book Condition: Good. First edition. N/A. 1974 Hardcover First edition. . xii, 358 p. Former Library book. A revision of The unheavenly city. ; Bibliography: p. [291]-292. Shows some signs of wear, and may have some markings on the inside.

**\*\* Cities and towns ; United states**

### CORPORATE INCOME TAX

**4 Pirvu, Daniela**

*Corporate income tax harmonization in the European Union / by Daniela Pirvu.-- New York: Palgrave Macmillan, 2012. xi,238 p.*

*(Palgrave macmillan studies in banking and financial institutions).*

ISBN : 978-1-137-00090-3.

336.243 P66C Q2 46617



**Book Description:** The effects of the international economic crisis have intensified the debate about fiscal unification in the European Union. The publication of the proposal for a directive on the Common Consolidated Corporate Tax Base brings to the forefront the challenges of harmonizing corporate income taxes in the European Union. This book offers readers the opportunity to obtain a clear and accurate picture regarding the positive and negative effects of corporate income tax harmonization in the European Union. The book is an excellent source of documentation for Students of Economics and other readers interested in understanding the taxation trends in the EU.

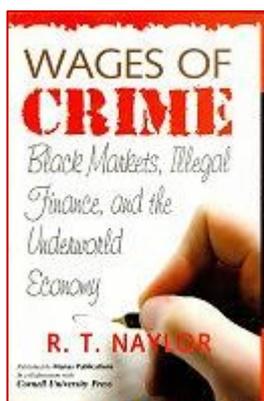
**\*\* Corporate income tax ; Taxation ; European union ; Income tax ; Tax harmonization**

### CRIME

**5 Naylor, R.T.**

*Wages of crime: Black markets, illegal finance, and the underworld economy / by R.T. Naylor.-- New Delhi: Manas Publications, 2004. xi,336 p.*

ISBN : 81-7049-203-3.  
364.106 N23W P4 46202



**Book Description:** "Never in history has there been a black market tamed from the supply side. From Prohibition to prostitution, from gambling to recreational drugs, the story is the same. Supply-side controls act to encourage production and increase profits. At best a few intermediaries get knocked out of business. But as long as demand persists, the market is served more or less as before. In the meantime, failure to 'win the war' [against crime] becomes a pretext for increasing police budgets, expanding law enforcement powers, and pouring more money into the voracious maw of the prison-industrial complex."—from the Introduction

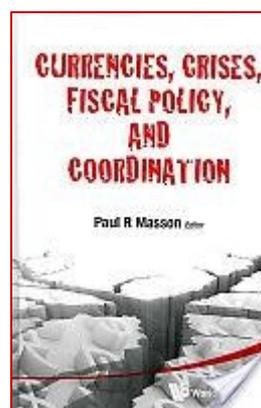
R. T. Naylor specializes in the study of smuggling, black markets, and international financial crime. *Wages of Crime* takes the reader into the shadowy underworld of modern criminal business—arms trafficking, gold smuggling, money laundering, and terrorist financing. Naylor dissects the schemes by which illegal entrepreneurs disguise their acts, manage their take, and eventually enjoy the loot. The author asserts that much of what police, press, politicians, and the public understand about international crime is based on myth and misrepresentation.

*Wages of crime* also outline Naylor's claim that some of the most popular modern law enforcement fads are inefficient or useless and can do massive damage in eroding civil liberties. In the wake of recent tragedies, Naylor's criticisms of contemporary anticrime policies and the confounding of criminal and national security issues have a sharper resonance.

**\*\* Crime ; Crime-Economic aspects ; Organized crime- Economic aspects ; Informal sector(Economics) ; Black market ; Money laundering**

## CURRENCY

6 Masson, Paul R.  
*Currencies, crises, fiscal policy, and coordination / edited by Paul R. Masson.-- New Jersey: World Scientific, 2011.xxiii,330 p.*  
ISBN : 978-981-4350-15-0.  
332.042 M38C Q1 46636



**Book Description:** This volume provides an integrated compilation of selected major articles published by the author in several fields of international finance. These include contributions to the understanding of currency crises and financial contagion, the evolution of exchange rate regimes, the interaction between national fiscal policies and regional monetary unions, and the effect of uncertainty on the gains from international economic policy coordination. The author spent most of his career doing research at established institutions (the Bank of Canada, OECD, and IMF), and these articles emerged from the need to understand the major economic policy issues of the day. In the book's introduction, the author discusses the motivation for these contributions and the unifying themes that emerged, while a concluding chapter provides his personal reflections and suggestions about promising avenues for further research.

**\*\* Currency ; International finance ; Fiscal policy ; Exchange rate ; International economic policy**

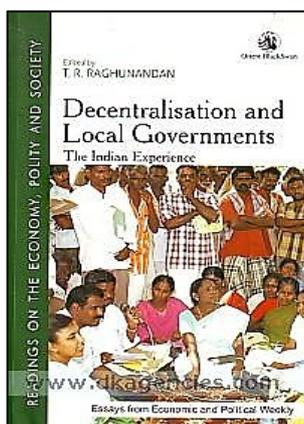
## DECENTRALISATION

7 *Decentralisation and local governments: The Indian experience / edited by T.R. Raghunandan.-- New Delhi: Orient Blackswan Pvt Ltd, 2012. xii,429 p.*

*(Readings on the economy, polity and society).*

ISBN : 978-81-250-4883-1.

352.10954 R12D Q2 46487



**Book Description:** The idea of devolving power to local governments was part of the larger political debate during the Indian national movement. It had strong advocates like Mahatma Gandhi who felt that the panchayats had to be the basis of government in independent India. This volume maps the trajectory that decentralisation of government has taken in the decades following Independence and discusses the constitutional changes and policy decisions that make governance more accountable to and accessible for the common man. It presents a set of twenty-five readings that analyse the impact of the 73rd and 74th Constitutional Amendments, which gave autonomy to the institutions of both rural and urban governance

**\*\* Decentralisation ; Local government ; Panchayati raj ; Public administration**

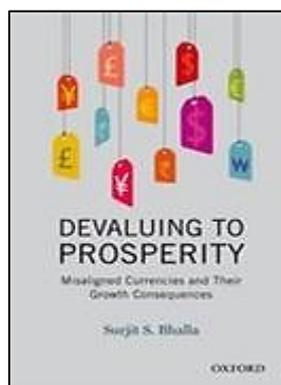
## DEVALUATION OF CURRENCY

8 *Bhalla, Surjit*

*Devaluing to prosperity: Misaligned currencies and their growth consequences / by Surjit Bhalla.-- New Delhi: OUP, 2012. xviii,263 p.*

ISBN : 978-0-19809232-2.

332.414 B46D Q2 46616



**Book Description:** The last three decades have witnessed high economic growth in developing countries, a widening of global imbalances, and a sharp increase in reserve accumulation, especially among high-growth Asian economies. This book illustrates that these events are strongly linked via a consistent policy of currency undervaluation in Asian economies. From being one of the poorest countries just 30 years back, China is today arguably the largest country in the world in terms of purchasing power parity (PPP) of output. Its enhanced role in the global economy is linked, in part, to the manner in which it has set the exchange value of its currency. The demand for significant revaluation of the Chinese Yuan has been near universal in recent years. In Europe, a common currency, the Euro, brought large benefits to the member countries. But the loss of competitiveness from a strong Euro for some countries within the Eurozone precipitated large current account imbalances and hence the ongoing euro crisis. The book examines the veracity of various propositions relating to currency misalignments and their effect on several items of policy interest. It provides empirical evidences from 180 countries over 150 years to expose the methodological limitations. These limitations are caused by measurement problems in estimates of currency undervaluation in previous analyses of exchange rate management and growth. The book analyses such evidences to elucidate that

- currency undervaluation leads to an increase in competitiveness and boosts investment and generates extra growth;
- competitiveness can be enhanced by 'standing still', or accumulating reserves by preventing the currency from appreciation;

- the global economic system becomes unstable if too many countries, especially large countries, pursue this beggar-thy-neighbour approach; and
- the major realignment of the dollar has to come with respect to Asia (excluding Japan).

**\*\* Devaluation of currency ; Economic growth ; Economic development ; Currency ; Foreign exchange rates ; Investment**

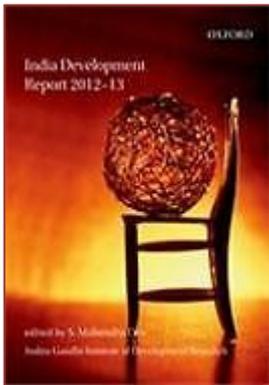
## ECONOMIC DEVELOPMENT

**9 India development report 2012-13 / edited by S. Mahendra Dev.-- New Delhi: OUP, 2013. Misc p.**

**Indira Gandhi Institute of Development Research.**

**ISBN : 978-0-19-809201-8.**

**330.906054 D49I Q3 DS46638**



**Book Description:** India is today a \$1.8 trillion economy, the fourth largest in the world. Its robust and dynamic economy has achieved much in the last two decades of the reform period. How has the Indian economy been performing?

What should be done to revive GDP growth? How can inflation be controlled? Is fiscal policy pro- or counter cyclical in India? Providing answers to topical questions as these, this India Development Report, the seventh in the IDR series, examines:

- macroeconomic developments and the growth process;
- performance of agriculture, manufacturing, and services sectors;
- issues related to borrowings by Indian firms;
- energy security and climate change;
- urban civic services, urban migration, and urban mobility;

- poverty, inequality, and human development; and
- emerging issues such as corruption and governance failures.

IDR 2012-13 provides a comprehensive assessment of the post-reform performance of the Indian economy and the policies needed in the next decade and beyond to achieve the 'faster, more inclusive and sustainable growth' envisaged in the Twelfth Five Year Plan.

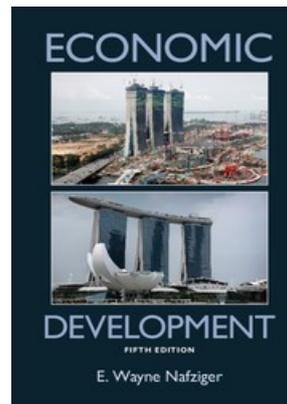
**\*\* Economic development ; Macroeconomic policy ; Fiscal policy ; Agriculture ; Employment ; Fiscal deficits ; Human development**

**10 Nafziger, E. Wayne**

**Economic development / by E. Wayne Nafziger.-ed. 5-- Cambridge: CUP, 2012. xxiv,838 p.**

**ISBN : 978-0-521-76548-0.**

**330.9 N13E Q2 46621**



**Book Description:** E. Wayne Nafziger analyzes the economic development of Asia, Africa, Latin America, and East-Central Europe. The book is suitable for those with a background in economics principles. Nafziger explains the reasons for the recent fast growth of India, Poland, Brazil, China, and other Pacific Rim countries, and the slow, yet essential, growth for a turnaround of sub-Saharan Africa. The fifth edition of the text, written by a scholar of developing countries, is replete with real-world examples and up-to-date information. Nafziger discusses poverty, income inequality, hunger, unemployment, the environment and carbon-dioxide emissions, and the widening gap between rich (including middle-income) and poor countries. Other new components include the rise and fall of models based on Russia, Japan, China/Taiwan/Korea,

and North America; randomized experiments to assess aid; an exploration of whether information technology and mobile phones can provide poor countries with a shortcut to prosperity; and a discussion of how worldwide financial crises, debt, and trade and capital markets affect developing countries.

**\*\* Economic development ; Economic conditions ; Income distribution ; Economic growth**

## **ECONOMIC REFORM**

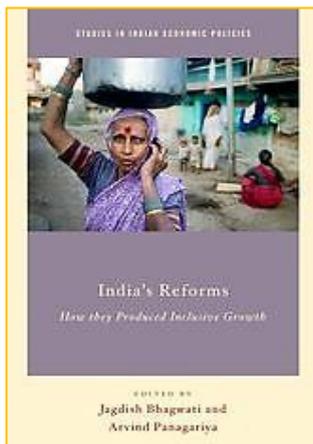
**11 India's reforms: How they produced inclusive growth / edited by Jagdish Bhagwati and Arvind Panagariya.-- New**

**Delhi: OUP, 2012. xii,282 p.**

**(Studies in Indian economic policies).**

**ISBN : 978-0-19-808958-2.**

**330.954 B46I Q2 46633**



**Book Description:** When India embraced systematic economic reforms in 1991 and began opening its economy to both domestic and foreign competition, critics argued that they had contributed little to the acceleration of economic growth. Their argument had rested on the claim that growth in the 1990s was no faster than in the 1980s. This claim was quickly refuted on the grounds that when properly evaluated, growth had indeed accelerated in the 1990s and more importantly, while reforms had been made systematic in 1991, they had actually begun much earlier in the late 1970s. Subsequently, the reforms of the late 1990s and early 2000s have led to a jump in the growth rate from six percent in the 1990s to eight to nine percent beginning in

2003. The reforms have also led to a major structural change in the economy: the trade to GDP ratio has tripled since 1991, there has been a gigantic expansion of foreign investment in India, and sectors such as telecommunications, airlines, and automobiles have expanded at rates much higher than at any time in the past. This dramatic turnaround has led critics to shift ground. They now argue that opening the economy to trade has hurt the poor; that rapid growth is leaving socially disadvantaged groups behind; and that reforms have led to increased inequality. The essays in this volume take these challenges head-on. They use large-scale sample surveys and other data to systematically address each of the arguments.

India's Reforms is the first volume in the series Studies in Indian Economic Policies, edited by Jagdish Bhagwati and Arvind Panagariya and published by OUP. It contains the first set of five original papers produced under the auspices of the Columbia Program on Indian Economic Policies housed in the School of International and Public Affairs (SIPA) and the Institute for Social and Economic Research and Policy (ISERP).

**\*\* Economic reform ; Economic conditions ; Social conditions ; Politics and government ; Commercial policy ; Equality ; Poverty**

## **ECONOMICS**

**12 Sanyal, Amal**

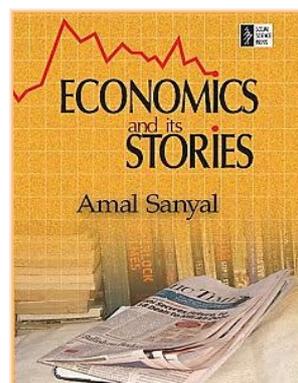
**Economics and its stories / by Amal Sanyal.-**

**- New Delhi: Social Science Press, 2012.**

**ix,332 p.**

**ISBN : 978-81-87358-55-8.**

**330 Sa5E Q2 46630**



**Book Description:** Economics and its Stories demystifies technical terminology and goes to the heart of the matter.

The narrative of the book starts with the birth of economics from societal anxieties of pre-industrial Europe. It then follows up its growth into self-conscious and assertive discipline. Along with the account, Amal Sanyal, with characteristic lucidity of style, is able to breathe life into the colourful 18th, 19th and 20th century gurus such as Smith, Ricardo, Marx, Walras, Keynes. The narrative strings together the events and traditions of the era of these mentors with the economics they developed and controversies around them. In the process the book explains the concepts that are indispensable for understanding our economic world today.

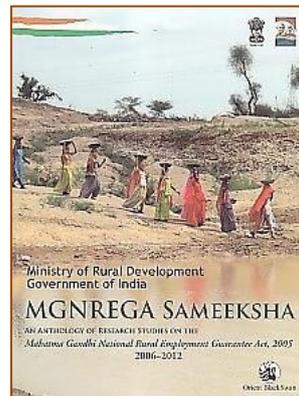
Economics and its Stories has chapters on the theory of markets; market failure and the role of the government; the labour market and unemployment; money and finance; international economics and globalisation; and economic development.

The book will appeal to the interested reader as well as students of economics.

**\*\* Economics ; Labor market ; Unemployment ; Money ; International economics ; Globalisation ; Economic development**

## **EMPLOYMENT AND LABOUR**

**13 Indian, Ministry of Rural Development**  
***MGNREGA sameeksha: An anthology of research studies on the Mahatma Gandhi National Rural Employment Guarantee Act, 2005:2006-2012 / India, Ministry of Rural Development .-- New Delhi: Orient Blackswan Pvt. Ltd., 2012. xvii,109 p.***  
**ISBN : 978-81-250-4725-4.**  
**331.102654 In2M Q2 46634**



**Book Description:** The Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), the flagship rural employment scheme of the Government of India, was launched in February 2006. It is perhaps the largest and most ambitious social security and public works programme in the world. Six years after its implementation, the basic principles and high potential of the MGNREGA are well established. The fact that about one-fourth (25 per cent) of all rural households in the country participate in the programme every year, is testimony to its resounding popularity. Since its inception, around Rs 110,000 crore has gone directly as wage payment to rural households and 1,200 crore person-days of employment have been generated. MGNREGA with its demand-driven design, rights-based structure and unprecedented scale has attracted the attention of several scholars, researchers, social activists, and policymakers and analysts around the world. This anthology is a synthesis of over a hundred studies on MGNREGA, its impact and implementation. It provides a readable summary of these studies and popularly expressed concerns. It also seeks to identify unanswered questions on both the impact and potential of MGNREGA that will require further research. The report is objective in identifying both the positive impact of the Scheme as well as the constraints that limit MGNREGA's effective implementation. There is a thread of optimism that runs through the chapters the conviction that MGNREGA, if implemented effectively, can create vital rural infrastructure and address social and economic development concerns that will be sustainable. will be a useful reference and resource for policymakers, academics, journalists, civil

society organisations, social activists and general readers.

**\*\* *Employment and labour ; Mahatma Gandhi national rural employment guarantee act(MGNREGA) ; Labor market***

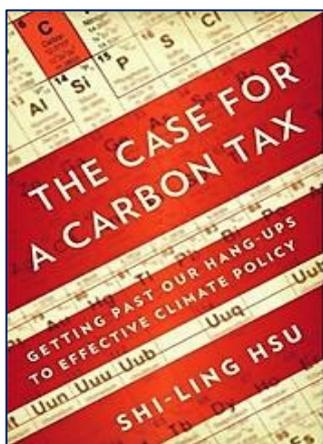
## **ENVIRONMENTAL ECONOMICS**

**14 Hsu, Shi-Ling**

***Case for a carbon tax: Getting past our hang-ups to effective climate policy / by Shi-Ling Hsu. -- Washington: Island press, 2011. xi,233p.***

**ISBN : 978-1-59726-531-7**

**363.738746 H85C Q1 46620**



**Book Description:** There's a simple, straightforward way to cut carbon emissions and prevent the most disastrous effects of climate change-and we're rejecting it because of irrational political fears. That's the central argument of *The Case for a Carbon Tax*, a clear-eyed, sophisticated analysis of climate change policy.

Shi-Ling Hsu examines the four major approaches to curbing CO<sub>2</sub>: cap-and-trade; command and control regulation; government subsidies of alternative energy; and carbon taxes. Weighing the economic, social, administrative, and political merits of each, he demonstrates why a tax is currently the most effective policy. Hsu does not claim that a tax is the perfect or only solution-but that unlike the alternatives, it can be implemented immediately and paired effectively with other approaches.

In fact, the only real barrier is psychological. While politicians can present subsidies and

cap-and-trade as "win-win" solutions, the costs of a tax are immediately apparent. Hsu deftly explores the social and political factors that prevent us from embracing this commonsense approach. And he shows why we must get past our hang-ups if we are to avert a global crisis.

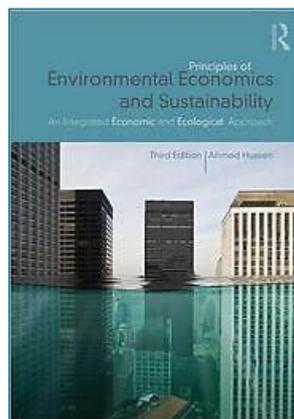
**\*\* *Environmental economics ; Carbon taxes ; Pollution-Economic aspects ; Climate-changes ; Government policy ; Greenhouse gases***

**15 Hussen, Ahmed**

***Principles of environmental economics and sustainability: An integrated economic and ecological approach / by Ahmed Hussen.--ed. 3-- London: Routledge, 2013. xxii,417 p.***

**ISBN : 978-0-415-67691-5.**

**333.7 H96P Q3 46625**



**Book Description:** Recent years have witnessed considerable consolidation between the disciplines of environmental and ecological economics at research level, but until now textbooks in the area have done little to reflect this. Ahmed Hussen's book is to date the only one to reconcile the two standpoints.

The central focus of the book will continue to be on this systematic integration of both mainstream and ecological approaches to environmental economics, and an acknowledgement that enduring solutions to major contemporary environmental challenges can be obtained through studies based on a well-conceived and balanced interdisciplinary approach. However, this third edition also contains much that is new. Chiefly, brand new chapters appear covering the following topics:

- The economics of climate change

- The economics of biodiversity and ecosystem services
- ‘Green’ accounting and alternative economic and social indicators of sustainability
- The business case for environmental sustainability
- An Appendix that provides a brief historical account of the development of ecological economics

The result is a comprehensive introduction to the main facets of environmental and ecological economics — a text that boldly refuses to put up barriers between disciplines and takes a holistic approach to vital issues.

This student-friendly textbook contains a variety of study tools including learning points, boxed features, case studies, revision questions and discussion questions, and an Appendix that provides students with a review of basic economic principles relevant to the study of the environment and its management. Written in a clear and accessible style, this book will prove an excellent choice for introducing both students and academics to the world of environmental economics.

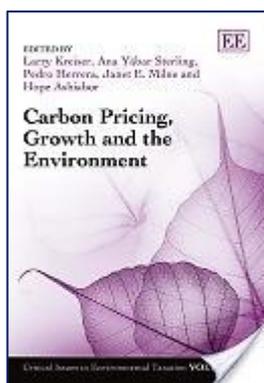
**\*\* Environmental economics ; Environmental policy ; Sustainable development ; Climate change ; Ecology ; Biodiversity**

**16 Carbon pricing, growth and the environment / edited by Larry Kreiser and...[et al.]-- Uk: Edward Elgar, 2012. xvi,388 p.**

**(Critical issues in environmental taxation Volume XI).**

**ISBN : 978-1-78100-937-6.**

**363.738746 K87C Q2 46618**



**Book Description:** This original and timely volume provides unique insights and analysis on the pressing question of how to achieve environmental sustainability while fostering economic growth.

The emphasis of the book lies in finding critical solutions to global climate change including chapters on environmental fiscal reform and unemployment in Spain, EU structural and cohesion policy and sustainable development, ecological tax reform in Europe and Asia, Australia's carbon pricing mechanism, and many other timely topics.

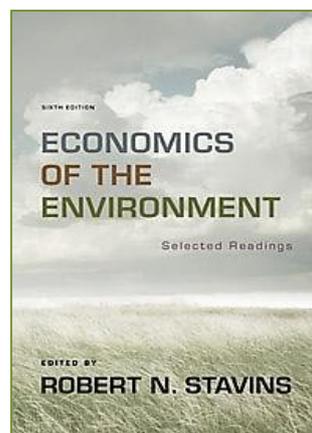
This insightful volume will appeal to policymakers in government as well as academics and students in environmental law, environmental economics and environmental sustainability.

**\*\* Environmental economics ; Carbon pricing ; Pollution-Economic aspects ; Taxation ; Environmental taxation ; Emission trading**

**17 Economics of the environment: Selected readings / edited by Robert N. Stavins.--ed. 6-- New York: W.W. Norton & Company 2012. xv,733 p.**

**ISBN : 978-0-393-91340-8.**

**363.7 St2E Q2 46628**



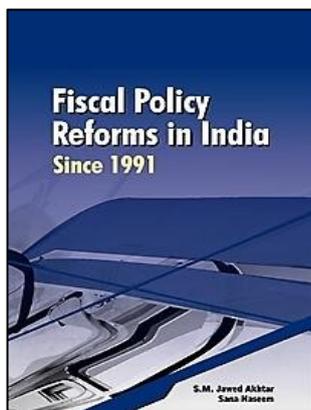
**Book Description:** The field of Environmental Economics is more important than ever, with new economics theories quickly becoming government policy. The leading ideas in the field are communicated through journal articles, and the most important ones are collected in the new edition of this classic book—half the articles in the Sixth Edition are

brand-new. And the editor, Robert Stavins of Harvard, is a leading international economist. The Sixth Edition of *Economics of the Environment* is the most extensive one in a generation, with seventeen new articles, all of which were published after 2005. In addition, editor Robert Stavins is an increasingly prominent name, with a high-profile recent article (2011: a new look at the “Tragedy of the Commons”) that is included in the book.

**\*\* Environmental economics ; Environmental policy ; Pollution-Economic aspects ; Climate change ; Globalization**

### FISCAL REFORMS

**18 Akhtar, S.M. Jawed**  
*Fiscal policy reforms in India since 1991 / by S.M. Jawed Akhtar and Sana Naseem.-- New Delhi: New Century Publications, 2013. xiv,248 p.*  
 ISBN : 978-81-7708-346-0.  
 339.520954 Ak4F Q3 46632



**Book Description:** The external payments crisis of 1991-which led to the initiation of economic reforms in India –was the result of deteriorating fiscal situation during the latter half of 1980s. Fiscal imbalance was identified as the underlying cause of the twin problems of inflation and the difficult balance of payments position. Hence, fiscal consolidation constituted a major objective of the policy response. This consolidation was planned to be achieved through reduction in the size of budget deficit and public debt in relation to Gross Domestic Product(GDP). For this purpose, it became necessary to: (a) enhance tax and non-tax revenue, (b) curtail current

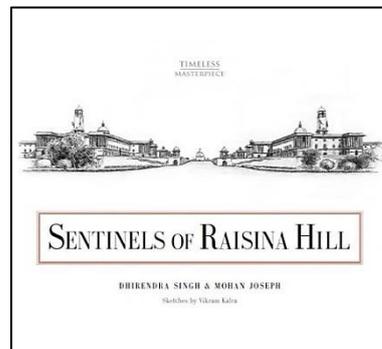
expenditure growth, (c) restructure public sector undertakings, including disinvestment, (d) improve fiscal-monetary co-ordination, and (e) deregulate financial system.

The need for improvements in budgetary practices led to the enactment of the Fiscal Responsibility and Budget Management (FRBM) Act, 2003 which ushered the Indian economy in an era of fiscal consolidation based on fiscal policy rules. This book provides a vivid account and analysis of reforms in India’s fiscal policy during the post-liberalization (1991 onwards) period.

**\*\* Fiscal reforms ; Fiscal policy ; Tax reform ; Economic reform ; Economic development ; Public expenditure**

### HISTORY

**19 Singh, Dharendra**  
*Sentinels of Raisina Hill / by Dharendra Singh and Mohan Joseph.-- New Delhi: Timeless Books, 2011. 142 p.*  
 ISBN : 978-81-89497-38-5.  
 954.56 Si6S Q1 45986



**Book Description:** Much has been written about the splendors of Delhi in books on history , architecture and travel, and of those who built, abandoned and rebuilt the city. There are those on Yudhisthira who founded Indraprastha, the Tomar Rajputs and Raja Dhilu, the kings of the Delhi Sultanate and the Great Mughals and finally the British before freedom was wrested from them and Delhi truly became India’s capital. There are also books on individual monuments and buildings which abound in the city. ‘Sentinels of Raisina Hill’ follows this tradition, and is the first ever coffee table publication exclusively devoted to the

Government of India's Secretariat buildings – the North and South Blocks, as they are better known. It comes at a time when New Delhi completes hundred years since the British announced the transfer of the capital from Calcutta to Delhi at the Imperial Durbar held in Delhi in December of 1911. Although the siting, construction and architectural features of the Secretariat remain the focus of the book, it traces the historical context in which it evolved and became the culmination of the British architectural and administrative traditions, since the advent of the East India Company. It also examines the political and human drama that gradually unfolded as the buildings rose. Those were tumultuous times for India and the World. The partition of Bengal and its reunification a few years later had set in motion a chain of events which forever changed the history of India and particularly of Delhi. A spate of lively characters –Kings, Viceroy, Ministers, Architects, Soldiers, and Civil Servants come and go as the story progresses, till the buildings themselves literally come alive and join the narration. But the architects always held center stage - Baker and Lutyens – joined together by fate on a dusty hill on the plains of northern India, working uneasily together throughout their Indian sojourn. The book unlike most others which rely on photographs is embellished with high quality black and white sketches that depict the architectural details of both the exteriors and interiors of the buildings. They are supplemented by archival prints of several of the older buildings which housed the offices of the East India Company and later the Government of India.

The book is authored by Dharendra Singh, a former Union Home Secretary and Mohan Joseph a civil servant presently working in the Ministry of Finance. They have worked for many years in different Ministries located in the North and South Blocks and have extensively researched the historical background and architectural features of the buildings. The sketches are by Vikram Kalra, a Delhi based artist.

**\*\* History ; History-New Delhi ; Rashtrapati bhavan-New Delhi-India ; New Delhi-India-Building structures**

## INVESTMENT

### *20 United Nations Conference on Trade and Development*

*World investment report 2012: Towards a new generation of investment policies / United Nations Conference on Trade and Development.-- United Nations: UNCTAD, 2012. xxxii,204 p.*

*ISBN : 978-92-1-112843-7.*

*332.67306 Un3W Q2(R) DS46640*



**Book Description:** The Report indicates that global foreign direct investment (FDI) flows in 2011 surpassed the pre-crisis average – reaching US\$1.5 trillion, despite persistent uncertainty in the global economy. However, flows still remained more than 20 per cent below their 2007 peak.

Slower FDI growth in 2012 was predicted, with flows leveling off at about US\$1.6 trillion. Longer-term projections show a moderate but steady rise, with global FDI reaching US\$1.8 trillion in 2013 and US\$1.9 trillion in 2014, barring any macro-economic shocks.

FDI inflows in 2011 increased across all major economic regions. Flows to developing countries reached a record US\$684 billion, up 11 per cent. Transition economies saw flows increase by 25 per cent to US\$92 billion. Flows to developed countries grew by 21 per cent, but were still a quarter below the level of the pre-crisis average. However, FDI recession continued in Africa and LDCs.

The Report contains detailed analysis of global and regional investment trends, national policy developments and the special topic on the new

generation of investment policies. The Report contains a comprehensive investment policy framework for sustainable development, which provides detailed guidelines for national and international investment policymaking.

The Report also suggests that investment policy-making is at a cross-road, reflected by intensified review and revision of existing national and international investment regimes. Many countries continue to liberalize and promote foreign investment. At the same time, new regulatory and control measures are introduced, although often in pursuit of other policy objectives, such as industrial policy.

**\*\* Investment ; Foreign direct investment ; International finance**

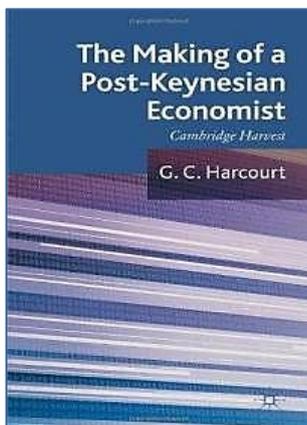
### KEYNESIAN ECONOMICS

**21 Harcourt, G.C.**

***Making of a post-keynesian economist: Cambridge harvest / by G.C. Harcourt.-- New York: Palgrave Macmillan, 2012. x,273 p.***

**ISBN : 978-0-230-28469-2.**

**330.156092 H21M Q2 46627**



**Book Description:** The eminent post-Keynesian economist Geoffrey Harcourt documents the development of key issues and debates in modern economics. This selection of essays focuses on the theoretical discussions in Cambridge at this time.

The author includes analyses of modern capitalism and the debates surrounding this, as well as surveys of modern economic traditions, tributes to influential thinkers known to the

author, review articles and autobiographical essays.

**\*\* Keynesian economics ; Economics ; Economists ; Great Britain**

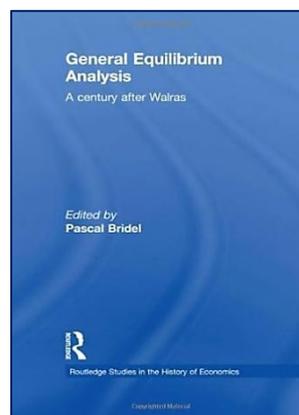
### MACROECONOMIC POLICY

**22 *General equilibrium analysis: A century after Walras / edited by Pascal Bridel.-- London: Routledge, 2011. xix,148 p.***

***(Routledge studies in the history of economics).***

**ISBN : 978-0-415-59464-6.**

**339.5 B76G Q1 46619**



**Book Description:** 2010 marks the hundredth anniversary of the death of Léon Walras, the brilliant originator and first formaliser of general equilibrium theory – one of the pillars of modern economic theory. In advancing much derided practical solutions Walras also displayed more concern for the problems of living in a second best world than is common in modern pure theories of the invisible hand, efficient market hypothesis, DSGE macroeconomics or the thinking of some contemporary free market admirers all based on general equilibrium theory.

This book brings contributions from the likes of Kenneth Arrow, Alan Kirman, Richard Posner, Amartya Sen and Robert Solow to share their thoughts and reflections on the theoretical heritage of Léon Walras. Some authors reminisce on the part they played in the development of modern general economic theory; others reflect on the crucial part played by general equilibrium in the development of macroeconomics, microeconomics, growth theory, welfare economics and the theory of justice; others still complain about the wrong

path economic theory took under the influence of post 1945 developments in general equilibrium theory.

**\*\* Macroeconomic policy ; Equilibrium ; Monetary economics ; Walras, Leon**

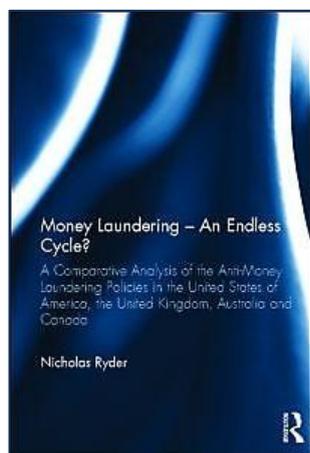
### MONEY LAUNDERING

**23 Ryder, Nicholas**

***Money laundering-An endless cycle?: A comparative analysis of the anti-money laundering policies in the United States of America, the United Kingdom, Australia and Canada / by Nicholas Ryder.-- London: Routledge, 2012.xv,182 p.***

**ISBN : 978-0-415-58373-2.**

**345.0268 R97M Q2 46624**



**Book Description:** This book provides a detailed examination of anti-money laundering policies and legislative frameworks in a number of jurisdictions and considers how successful these jurisdictions have been in implementing international measures to combat money laundering.

Looking at the instruments and proposals put in place by a number of institutions including the United Nations (UN), the Financial Action Task Force (FATF) and the European Union, the book begins by reclassifying and expanding the traditional global anti-laundering policy to include aspects such as having a national money laundering strategy in place, the implementation of international instruments and the role of government and regulatory agencies. Ryder then offers a comparative analytical review of the anti-money laundering policies adopted in the

United States of America, Canada, the United Kingdom and Australia and considers to what extent they have followed and implemented the identified global anti-money laundering policy. Money Laundering – An Endless Cycle? will be of particular interest to academics and students in the fields of Law, Finance, Banking and Criminology.

**\*\* Money laundering ; Money laundering-Law and legislation Criminal provisions ; Money laundering-Prevention ; United Kingdom ; United states of America ; Australia ; Canada**

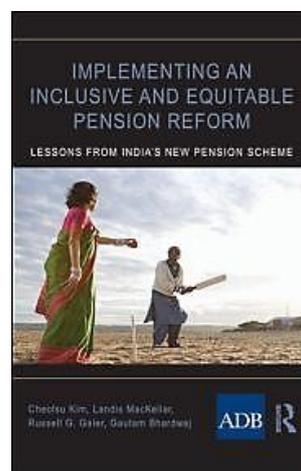
### PENSION REFORM

**24 Kim, Cheolsu**

***Implementing an inclusive and equitable pension reform: Lessons from India's new pension scheme / by Cheolsu Kim and...[et al.]-- London: Routledge, 2012. xv,272 p. Co-publication of the Asian Development Bank and Routledge.***

**ISBN : 978-0-415-52220-5.**

**331.2522 K56I Q2 46635**



**Book Description:** India is ageing. One response of Indian policy makers has been introduction of the New Pension Scheme (NPS), a defined contribution pension scheme which is mandatory for civil servants and voluntary for the rest of the population. Given the size of the target population, even if take-up is modest, NPS savings may soon provide huge amounts of capital to India's economy. However, challenges are abound. What governance structure will best achieve the ultimate policy goal of serving the needs of savers? What business processes and

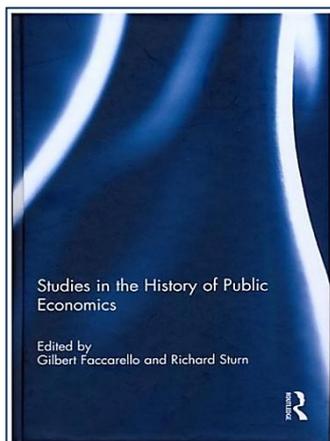
information technology design will serve members best? How effectively will the NPS attack the problem of old-age poverty?

In this book, a multi-disciplinary international team, comprising of economists, lawyers, pension management experts, and capital market experts, explore these and other questions. The book proposes significant legal, regulatory, and governance reforms for the NPS and other existing pension schemes, as well. It finds that current NPS business practices cannot keep pace with potential growth of the system and makes suggestions on how to take better advantage of information technology. Based on review of experience elsewhere and state-of-the-art economic-demographic modelling, it warns that the NPS in its current form does not address the retirement income needs of the lifelong very poor, suggesting that it is only one in a range of responses needed to cope with the challenges of population ageing in India.

**\*\* Pension reform ; Pensions-Government policy**

### **PUBLIC ECONOMICS**

**25 Studies in the history of public economics / edited by Gilbert Faccarello and Richard Sturn.-- London: Routledge, 2012. vi,579 p. ISBN : 978-0-415-69514-5. 336 F11S Q2 46637**



**Book Description:** Many important economic and political debates today refer to the nature and the role of the State: should governments intervene in the economy and interfere with the operation of markets? In which occasions, and

how? In order to better understand these questions and the controversies they have raised, this book re-considers the debates crucial for the issues at stake, the most important schools of thought, and the central concepts in an historical perspective. After a tribute to Sir Alan Peacock and the first publication of two hitherto unpublished papers written in the 1950s, the chapters focus on important developments that occurred in Europe during the 19th and early 20th centuries. The final part includes contributions on public economics after World War II, focusing on concepts such as merit goods, externalities and the “Coase theorem”.

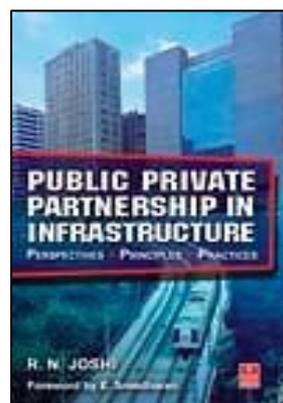
This book was originally published as a special issue of The European Journal of the History of Economic Thought.

**\*\* Public economics ; History of economic thought ; Taxation ; England ; France ; Germany ; Italy ; World war-II**

### **PUBLIC PRIVATE SECTOR COOPERATION**

**26 Joshi, R.N.**

**Public private partnership in infrastructure: Perspectives, principles, practices / by R.N. Joshi.-- New Delhi: Vision Books Pvt Ltd, 2010. 540 p. ISBN : 978-81-7094-796-7. 363.60681 J77P Q0 46531**



**Book Description:** Public private partnership (PPP) is an effective and sustainable strategy for the development of public infrastructure. Though its acronym PPP has become a buzzword, the complexity of the concept itself is not fully understood. Written in lucid manner and with a practical slant, this book

offers both accessible information to newcomers as well as valuable reference to the experienced in the field.

The book is divided into two thematic parts. Part-I begins with a thorough and comprehensive introduction of PPP, followed by an elaborate description of its component topics, including equitable risk allocation, deterministic financial approach, contractual relationship between inherently opposed entities, and the supportive legal and regulatory framework.

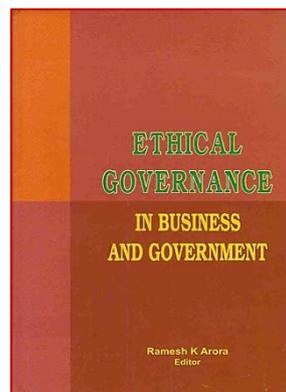
Part-II presents an incisive and in-depth analysis of the past experience of PPP and future prognosis of the various key infrastructure sectors, comprising roads, water and sanitation, urban rail transit, airports, ports, and power and telecommunication. A separate section is specifically devoted in each chapter to the Indian scenario and includes extensive coverage of the present conditions in the sector, PPP progress in the respective field, and steps initiated by the authorities for its accelerated propagation. All chapters are supplemented with real world examples of successful PPP. In addition to sixteen such project briefs, there are four case studies, including one on Delhi Metro Rail Corporation, which offer rich reference insights into live PPP infrastructure development.

The book will be useful to students and academic fraternity in the areas of business management and development economics, to economic planners, infrastructure professionals, investment managers, senior executives of public and private sectors, and policy makers in the central and state governments and the bureaucracy.

**\*\* Public private sector cooperation ; Infrastructure(Economics) ; Regulatory framework ; Road ; Water and sanitaion ; Rail ; Ports ; Power ; Telecommunications**

### **SOCIAL PROBLEMS**

**27 Ethical governance in business and government / edited by Ramesh K. Arora.-- Jaipur: Aalekh Publishers, 2013. xiv,254 p. ISBN : 81-87359-64-1. 364.1323 Ar6E Q3 46631**



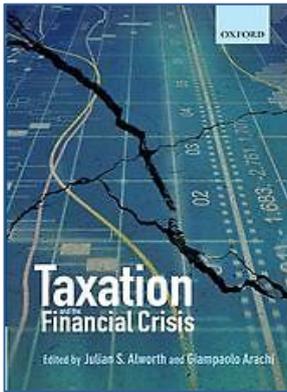
**Book Description:** The present anthology, adopting an integrated and inclusive approach to ethical governance, looks at certain key issues of moral conduct and behavior in the context of both governmental and private systems. The issues examined in the volume include: probity in public life, electoral reforms, containing corruption, technology as a tool of vigilance, professional ethics, systems reforms, Right to Information, corporate governance, corporate social responsibility and convergence of public and private sector governance for sustaining an ethical order.

It is hoped that the volume will be found interesting and pertinent to scholars and practitioners of public and private systems and to political leaders as well as policy makers who influence the context and content of the governance systems.

**\*\* Social problems ; Corruption ; Business ethics ; Governance ; Political ethics ; Professional ethics**

### **TAXATION**

**28 Taxation and the financial crisis / edited by Julian S. Alworth and Giampaolo Arachi.- Oxford: OUP, 2012. xx,300 p. ISBN : 978-0-19-969816-5. 336.2 Al8T Q2 46622**

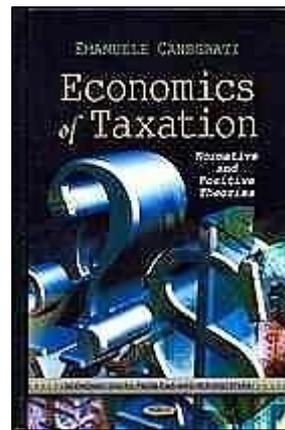


**Book Description:** The financial crisis triggered a global debate on the taxation of the financial sector. A number of international policy initiatives, most notably by the G-20, have called for major changes to the tax treatment of financial institutions and transactions, as well as to working practice within the financial sector. This book examines how tax policies contributed to the financial crisis and whether taxation can play a role in the reform efforts to establish a sounder and safer financial system. It looks at the pros and cons of various tax initiatives including limiting the tax advantages to debt financing; special taxes on the financial sector; and financial transactions taxes. It examines policy concerns such as: the manner in which the financial sector should "pay" for its bailout and the role of accumulated tax losses on financial institutions' behaviour; the role that taxes may play in correcting the systemic externalities associated with "too big to fail"; the types of tax that are most appropriate for financial institutions and markets ("excess profits" versus "financial transactions taxes"); the interaction between taxes and the regulation of the financial sector; and the role of taxation in countercyclical and macroeconomic policies.

**\*\* Taxation ; Fiscal policy ; Global financial crisis ; Tax policy ; Income tax ; Government debt management**

**29 Canegrati, Emanuele**  
*Economics of taxation: Normative and positive theories / by Emanuele Canegrati.--*  
*New York: Nova Publishers, 2012. 140 p.*  
*(Economic issues, problems and perspectives).*

**ISBN : 978-1-61209-839-5.**  
**336.2001 C16E Q2 46626**



**Book Description:** Taxation is a very broad field of research in economics. Taxes have an impact on economic agents in every-day life and modify their behaviours and choices. Consumers are influenced by consumption taxes when they have to decide which product to buy, firms must evaluate the effects of taxation on their financial choices in order to choose the right source of financing, and the decision about where to locate their production. Politicians bring topics such as the road pricing and the parking tariffs into their electoral campaigns. Finally, governments are worried about the effects of harmful tax competition, caused by capital outflows and by the escape of tax base towards tax heavens. This book presents and discusses the topic of the economics of taxation.

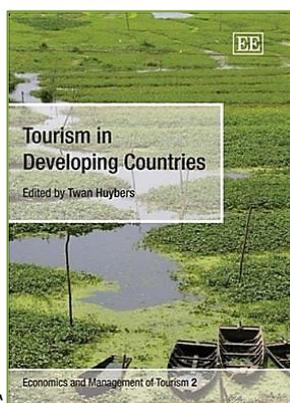
**\*\* Taxation ; Fiscal policy ; Political economy ; Corporate taxation**

## **TOURISM**

**30 Tourism in developing countries / edited by Twan Huybers.--UK: Edward Elgar, 2007. xxviii,667 p.**

*(Economics and management of tourism series 2).*

**ISBN : 978-1-84376-998-9.**  
**338.4791 H98T P7 46532**



**Book Description:** The effect of tourism activity in developing countries has been a hotly debated topic for a number of decades. Opinions have fluctuated between the extremes of tourism as the catalyst for socio-economic development and tourism as the basis for neo-colonial exploitation and environmental and cultural decline. The contributions to this timely volume provide a balanced overview of these various perspectives. Key papers that are theoretical, conceptual and empirical, drawn from the literature in the fields of tourism, economics and development studies are contained in this authoritative volume. While the central focus is the economic aspect of the relationship between tourism and development, contributions on spatial, socio-cultural and environmental issues reflect the multidisciplinary nature of the selections. This book will appeal to policymakers, researchers and tourism practitioners in both developed and developing countries.

**\*\* Tourism ; Tourism-Economic aspects**

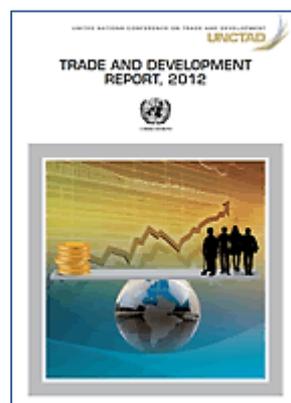
## TRADE

### **31 United Nations Conference on Trade and Development**

**Trade and development report 2012: Policies for inclusive and balanced growth / United Nations Conference on Trade and Development.-- United Nations: UNCTAD, 2012. xv,175**

**ISBN : 978-92-1-112846-8.**

**382.06 Un3T Q2 DS46639**



**Book Description:** The Trade and development Report (TDR) 2012 reviews recent trends in the global economy and explores the links between income distribution, growth and development. Global output growth is slowing down. In developed economies, high unemployment, ongoing deleveraging and downward pressures on real wages are causing lack of demand. An exit from recession in crisis-hit countries cannot be left to market forces alone; policies should aim to restore demand, instead of further depressing it with fiscal retrenchment.

GDP growth is stronger in developing and transition economies as countercyclical policies have supported resilient domestic demand. However, no country would be spared in case of a new financial shock in developed countries which would result in capital flows reversals, shrinking global trade and declining commodity prices.

In this contribution to the on-going debate about the relationship between income inequality and growth, UNCTAD argues that rising inequality is neither a necessary condition for sound economic growth, nor its natural result. By contrast, full participation of all citizens in the proceeds of the economy as a whole is indispensable for successful and sustained development.

Empirical evidence shows that increasing income inequality has been a feature in the world economy since the early 1980s. However, in the 2000s in Latin America and in parts of Africa and South East-Asia income inequality fell in a context of improved external conditions. The evidence suggests that the relationship between growth and inequality is complex and can be altered by proactive economic and social policies. The Report also

briefly addresses some other aspects of inequality, such as gender disparities, wealth distribution and differences in access to education which are relevant for income distribution and require specific policy actions. The Report further discusses what are widely perceived to be the main structural causes of recent changes in income distribution, including trade, technological change, and finance-led globalization. It argues that the impacts of globalization and technological change on domestic income distribution are not uniform. Rather, they depend on initial conditions and on how macroeconomic, financial and labour market policies interact with the forces of globalization and technological development. Structural changes do not necessarily lead to greater inequality if appropriate employment, wage, and income distribution policies are in place. TDR 2012 suggests that policymakers need to apply policies to reduce income gaps, which in turn will influence overall economic and social outcomes. It shows how income distribution has been and may be modified by proactive policies, including the use of fiscal instruments aimed at redistribution. Such instruments do not necessarily reduce incentives to invest in fixed capital, innovation, and skills acquisition. On the contrary, the reduction of inequality that can be achieved is more likely to accelerate growth and employment creation than the past trend towards less progressive taxation and lower social transfers, which have aimed at eliminating distortions in market outcomes.

Finally, the Report examines how labour-market institutions and policies, together with an appropriate macroeconomic framework, can respond to current challenges and lead to sustained growth and more inclusive

development. It starts with the proposition that slow growth has a strong impact on inequality, due to high unemployment, which weakens the bargaining power of labour. The Report then argues that the paradigm of labour-market flexibility has not only failed to reduce unemployment but has even tended to exacerbate it. This is because the unemployed are forced to accept lower wages in order to find a job. It suggests an alternative approach based on the recognition that wage growth in line with productivity growth prevents a rise in inequality and supports the process of economic growth and employment creation.

***\*\* Trade ; Inequality ; Income distribution***

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312.5488 Q1.36 DS46582  
  
\*\* Census 2011 ; Administrative atlas ; Andaman and  
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- 2 Census of India-2011-Arunachal Pradesh-Series-13  
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\*\* Census 2011 ; Administrative atlas ; Arunachal pradesh
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312.54162 Q1.19 DS46567  
  
\*\* Census 2011 ; Houses ; Household amenities ; Assam
- 4 Census of India-2011-Chhattisgarh-Series-23  
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312.5431 Q1.23 DS46547  
  
\*\* Census 2011 ; Houses ; Household amenities ;  
Chhattisgarh
- 5 Census of India-2011-Goa-Series-31  
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Operations, 2012. lxv,220 p.  
312.54799 Q1.31 DS46548  
  
\*\* Census 2011 ; Houses ; Household amenities ; Goa
- 6 Census of India-2011-Gujarat-Series-25  
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of Census Operations, 2012. lxxvi,547 p.  
312.5475 Q1.25 DS46577  
  
\*\* Census 2011 ; Houses ; Household amenities ; Gujarat

- 7 Census of India-2011-Gujarat-Series-25  
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 312.5475 Q1.25 DS46552
- \*\* Census 2011 ; Houses ; Household amenities ; Gujarat
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 25.-- Gujarat: Directorate of Census Operations, 2012.  
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 312.5475 Q1.25 DS46553
- \*\* Census 2011 ; Houses ; Household amenities ; Gujarat
- 9 Census of India-2011-Haryana-Series-7  
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- \*\* Census 2011 ; Houses ; Household amenities ; Haryana
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