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—Cosmos  
Carl SAGAN

**CURRENT AWARENESS SERVICE**  
*[ New Arrivals of Books & Reports ]*  
*[ Volume 10; Issue No. 9&10; September & October 2013]*

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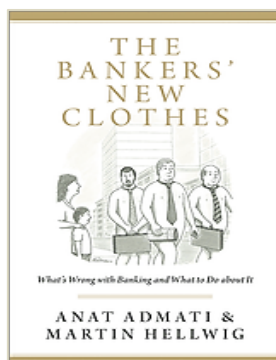
## BANKS AND BANKING

*1 Admati, Anat*

*Bankers' new clothes: What's wrong with banking and what to do about it / by Anat Admati and Martin Hellwig.-- Princeton: Princeton University Press, 2013. xv,398 p.*

*ISBN : 978-0-691-15684-2.*

*332.1 Ad6B Q3 47166*



**Book Description:** What is wrong with today's banking system? The past few years have shown that risks in banking can impose significant costs on the economy. Many claim, however, that a safer banking system would require sacrificing lending and economic growth. "The Bankers' New Clothes" examines this claim and the narratives used by bankers, politicians, and regulators to rationalize the lack of reform, exposing them as invalid.

Admati and Hellwig argue we can have a safer and healthier banking system without sacrificing any of the benefits of the system, and at essentially no cost to society. They show that banks are as fragile as they are not because they must be, but because they want to be - and they get away with it. Whereas this situation benefits bankers, it distorts the economy and exposes the public to unnecessary risks. Weak regulation and ineffective enforcement allowed the buildup of risks that ushered in the financial crisis of 2007-2009. Much can be done to create a better system and prevent crises. Yet the lessons from the crisis have not been learned. Admati and Hellwig seek to engage the broader public in the debate by cutting through

the jargon of banking, clearing the fog of confusion, and presenting the issues in simple and accessible terms. "The Bankers' New Clothes" calls for ambitious reform and outlines specific and highly beneficial steps that can be taken immediately.

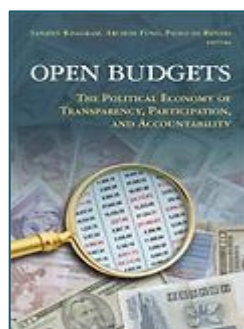
**\*\* Banks and banking ; Financial institutions-Government policy ; Financial crisis-Prevention**

## BUDGETS

*2 Open budgets: The political economy of transparency, participation, and accountability / edited by Sanjeev Khagram, Archon Fung, Paolo De Renzio.-- Washington: Brookings Institution Press, 2013. vi,264 p.*

*ISBN : 978-0-8157-2337-0.*

*352.4 K52O Q3 47169*



**Book Description:** Decisions about “who gets what, when, and how” are perhaps the most important that any government must make. So it should not be remarkable that around the world, public officials responsible for public budgeting are facing demands—from their own citizenry, other government officials, economic actors, and increasingly from international sources—to make their patterns of spending more transparent and their processes more participatory.

Surprisingly, rigorous analysis of the causes and consequences of fiscal transparency is thin at best. Open Budgets seeks to fill this gap in existing knowledge by answering a few broad questions: How and why do improvements in fiscal transparency and participation come about? How are they sustained over time?

When and how do increased fiscal transparency and participation lead to improved government responsiveness and accountability?

**\*\* Budgets ; Public finance ; Transparency in government Government accountability ; Public administration**

### **CORRUPTION**

**3 Fighting corruption: The way forward / edited by Samuel Paul.-- New Delhi: Academic Foundation, 2013. 298 p. ISBN : 978-93-327-0011-6. 364.13230954 P28F Q3 47142**



**Book Description:** More people today are ready to fight corruption in India's public life than ever before. Very few, however, know what it takes to achieve corruption free governance. The causes and manifestations of corruption are multiple and complex. In the final analysis, it is actions by the state, its institutions and civil society that are critical to achieving corruption control. We need both preventive and punitive measures to successfully fight corruption.

This book examines the phenomenon of corruption from multiple perspectives and proposes an agenda of reform that has the potential to achieve corruption control. The contributors to this volume believe that without a major reform of India's rather opaque and dysfunctional governance system, corruption free governance will remain a mere dream. Reform of the financing of political parties and elections, ways to minimize conflicts of interest and the capture of policymaking and regulatory regimes, redesign

of service delivery systems, the scaling up of e-Governance to enhance transparency and accountability, and support to several important reforms already under way in government, are the way forward to effectively bring corruption under control.

**\*\* Corruption ; Political corruption ; Corruption-Prevention ; Public services ; Accountability**

### **DISASTERS**

**4 India disaster report II: Redefining disasters / edited by S. Parasuraman and Unni Krishnan.-- New Delhi: OUP, 2013. xvii,238 p. ISBN : 978-0-19-809041-0. 363.340954 P2II Q3 47143**



**Book Description:** India faces the omnipresent reality of disaster vulnerability due to natural causes and human interventions including developmental initiatives. The current development policy is conducive to rapid industrialization and urbanization. Developmental interventions towards this effect tend to put at risk the safety of local communities, the sustainability of their habitat, and their livelihoods, and at times even cause displacement. Thematically addressing issues central to disaster discourse, this study explores the accepted definition of disasters.

This report:

- emphasizes the importance of understanding the concept of natural, technological, and man-made disasters in shaping policy, practice, and research for disaster prevention and relief;

- addresses diverse issues like vulnerability, development, environment, gender, health information, communication, and technology in disasters;
- explores recent disasters in India, and policies and administrative set-ups for disaster management; and
- discusses disasters as an outcome of processes rather than stand-alone events.

India now has a law, a policy, and administrative set-ups at the national, state, and district levels to deal with disasters. There are government, civil society, and humanitarian initiatives to improve the system and make preparedness and response measures effective. Contributors to the volume explore how new understandings of disasters in connection with multiple social, economic, political, and environmental factors, policy initiatives, and actual practice have affected disaster management in the recent past.

Adopting a multidisciplinary approach, this report asserts the need to link natural systems, social systems, and technological limitations to devise policies and action plans for disaster prevention, relief operations, and environmentally inclusive development. With contributions from academics, humanitarian workers, scientists, engineers, media professionals and analysts, it contains constructive and engaging discourse for those interested in disaster management and related policies, as well as policymakers, administrators, activists, media, and non-governmental organizations.

**\*\* Disasters ; Social services ; Disaster management**

### ECONOMETRICS

**5 Handbook of statistics: Time series analysis: Methods and applications / edited by Tata Subba Rao, Suhasini Subba Rao, C.R. Rao.- Amsterdam: Elsevier, 2012. xvii, 755 p.**

**Handbook of statistics volume 30.**

**ISBN : 978-0-444-53858-1.**

**330.015195 R18T Q2(R)**

**47173**



**Book Description:** The field of statistics not only affects all areas of scientific activity, but also many other matters such as public policy. It is branching rapidly into so many different subjects that a series of handbooks is the only way of comprehensively presenting the various aspects of statistical methodology, applications, and recent developments. The *Handbook of Statistics* is a series of self-contained reference books. Each volume is devoted to a particular topic in statistics, with Volume 30 dealing with time series. The series is addressed to the entire community of statisticians and scientists in various disciplines who use statistical methodology in their work. At the same time, special emphasis is placed on applications-oriented techniques, with the applied statistician in mind as the primary audience.

- Comprehensively presents the various aspects of statistical methodology
- Discusses a wide variety of diverse applications and recent developments
- Contributors are internationally renowned experts in their respective areas

**\*\* Econometrics ; Time series analysis ; Nonlinear time series ; Quantile regression ; Nonstationary time series**

**6 Woolridge, Jeffrey M.**

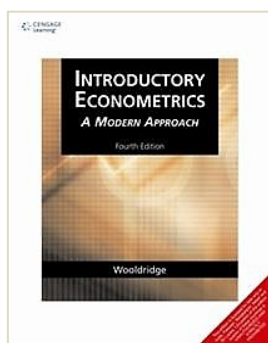
**Introductory econometrics: A modern approach (with CD) / by Jeffrey M. Woolridge.--ed. 4-- New Delhi: Cengage Learning, 2013. xx, 865 p.**

**ISBN : 978-81-315-1673-7.**

**330.0182 D53I Q3**

**47245**





**Book Description:** This 4<sup>th</sup> edition illustrates how empirical researchers think about and apply econometric methods in real-world practice. The text's unique approach reflects the fact that undergraduate econometrics has moved beyond just a set of abstract tools to being genuinely useful for answering questions in business, policy evaluation, and forecasting environments. The systematic approach, which reduces clutter by introducing assumptions only as they are needed, makes absorbing the material easier and leads to better econometric practices. Its unique organization separates topics by the kinds of data being analyzed, leading to an appreciation for the important issues that arise in drawing conclusions from the different kinds of data economists use. Packed with relevant applications, introductory econometrics offers a wealth of interesting data sets that can be used to reproduce the examples in the text or as the starting point for original research projects.

1. Up to Date: The new edition covers the latest developments from the field and includes updated examples throughout, illustrating how chapter concepts apply to real-world practice.

2. Expanded Coverage: The text's comprehensive coverage includes expanded discussions on both the basics and advanced applications of dummy variables, new material on prediction after retransformation, expanded discussions of influential observations, weighted least squares, and least absolute deviations, and new coverage of weak instruments.

3. New Data Sets: New sets include productivity and salary statistics for economics professors in the Big Ten, a large data set on

women's labor supply and fertility decisions, a current data set on elementary school teacher salaries and benefits (along with student-teacher ratios and spending), and time series data sets on economic activity, the Federal Funds rate, and minimum wages.

4. Practical Application: Introductory econometrics applies econometrics to real-world problems by motivating each method by a particular issue facing researchers analyzing no experimental data.

5. Unique Organization: Wooldridge's text pioneered the approach of explicitly covering cross-sectional applications first, followed by time series applications and ultimately panel data applications in the advanced chapters.

6. Expansive Data Sets: The text's large and varied data sets give students practical experience working with an interesting assortment of topics.

7. Variables: Explanatory variables -- along with the dependent variable -- are treated as outcomes of random variables.

**\*\* Econometrics ; Regression analysis ; Time series analysis ; Heteroskedasticity**

## ECONOMIC ASSISTANCE

**7 Yang, Yongzheng**

***Creating policy space in low-income countries during the recent crises / by Yongzheng Yang and...[et al.]-- Washington: IMF, 2009. vii,48 p.***

**ISBN : 978-1-58906-930-5.**

**338.91091724 Y1C P9**



**Book Description:** Low-income countries were hit especially hard by sharp increases in world food and fuel prices in 2007-08 and the global financial crisis that followed. In

response, the International Monetary Fund scaled up its financial assistance to low-income countries and revamped its concessional lending facilities to make them more flexible in meeting the diverse needs of these countries. *Creating Policy Space in Low-Income Countries during the Recent Crises* assesses empirically the outcome of the IMF response, and provides insight into how IMF-supported programs in low-income countries have been adapted to the changing economic circumstances in these countries. The authors report that these programs have provided expanded policy space in the face of the global price shocks and financial crisis.

**\*\* Economic assistance; monetary policy; Fiscal policy Conditionality (International relations); Economic assistance-Developing countries; IMF**

### ECONOMIC CONDITIONS

**8 International Monetary Fund**  
**Regional economic outlook: Asia and Pacific: Shifting risks, new foundations for growth / International Monetary Fund.-- Washington: IMF, 2013. x,58 p.**  
**(World economic and financial surveys).**  
**ISBN : 978-1-48436-083-5.**  
**330.95 In8R Q3 I1622**



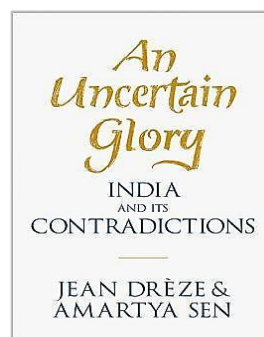
**Book Description:** Growth in the region shows signs of improving, as extreme risks emanating from advanced economies have receded and domestic demand remains resilient. A small and gradual pick-up in growth to over 5¾ percent is projected in 2013. Risks to the outlook from within the region, such as rising financial imbalances and asset prices in some economies, are beginning

to emerge. Although Asia’s banking and corporate sectors have solid buffers, monetary policymakers should stand ready to respond early and decisively to shifting risks, and macro prudential measures will also have a role to play. In many Asian economies, some fiscal consolidation could also rebuild the space needed to respond to future shocks and preempt potential overheating pressures from capital inflows. Policy approaches will vary as countries in the region attempt to sustain high growth rates and, in some cases, alleviate the “middle-income trap

**\*\* Economic conditions ; Economic forecasting ; Asia and Pacific ; IMF**

### ECONOMIC DEVELOPMENT

**9 Dreze, Jean**  
**Uncertain glory: India and its contradictions / by Jean Dreze and Amartya Sen.-- New Delhi: Penguin Books India Pvt. Ltd., 2013. xiii,434 p.**  
**ISBN : 978-1-846-14761-6.**  
**330.954 D82U Q3 47178**



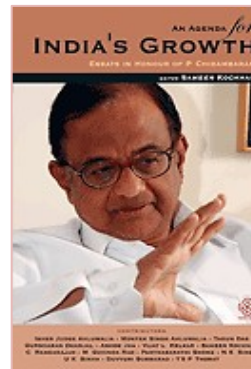
**Book Description:** When India became independent in 1947 after two centuries of colonial rule, it immediately adopted a firmly democratic political system, with multiple parties, freedom of speech, and extensive political rights. The famines of the British era disappeared, and steady economic growth replaced the economic stagnation of the Raj. The growth of the Indian economy quickened further over the last three decades and became the second fastest among large economies. Despite a recent dip, it is still one of the highest in the world. Maintaining rapid as well as environmentally sustainable growth remains



an important and achievable goal for India. In "An Uncertain Glory," two of India's leading economists argue that the country's main problems lie in the lack of attention paid to the essential needs of the people, especially of the poor, and often of women. There have been major failures both to foster participatory growth and to make good use of the public resources generated by economic growth to enhance people's living conditions. There is also a continued inadequacy of social services such as schooling and medical care as well as of physical services such as safe water, electricity, drainage, transportation, and sanitation. In the long run, even the feasibility of high economic growth is threatened by the underdevelopment of social and physical infrastructure and the neglect of human capabilities, in contrast with the Asian approach of simultaneous pursuit of economic growth and human development, as pioneered by Japan, South Korea, and China. In a democratic system, which India has great reason to value, addressing these failures requires not only significant policy rethinking by the government, but also a clearer public understanding of the abysmal extent of social and economic deprivations in the country. The deep inequalities in Indian society tend to constrict public discussion, confining it largely to the lives and concerns of the relatively affluent. Dreze and Sen present a powerful analysis of these deprivations and inequalities as well as the possibility of change through democratic practice.

**\*\* Economic development ; Economic conditions ; Economic policy ; Economic growth ; Poverty ; Corruption ; Democracy ; Health**

**10 Agenda for India's growth: Essays in honour of P. Chidambaram / edited by Sameer Kochhar.-- New Delhi: Academic Foundation, 2013. 267 p.  
ISBN : 978-93-327-0009-3.  
338.954 K81A Q3 47138**

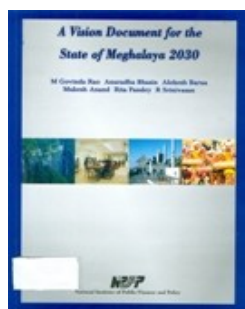


**Book Description:** Since 1991, P. Chidambaram has been deeply involved with the economic reforms that have changed India for the better. He firmly believes that economic freedom is linked not just to higher growth, more jobs and larger incomes, but has undeniable connections to political freedom, empowerment, transparency and good governance. This book is as much a tribute to Chidambaram's eloquent advocacy of economic freedom—and the courage he displayed in implementing it—as about setting the agenda for the country's next wave of reforms.

The authors of the essays in this volume are accomplished experts in their respective spheres. Together, they cover a wide range of issues: fiscal and monetary policies, strengthening financial inclusion, revitalising agriculture, buoying stock markets, policy on natural resources, external trade reforms, urban infrastructure renewal and security aspects to growth. The volume not only offers perceptive analyses on these topics but also charts out the clear roadmap for a growth-oriented, caring and compassionate agenda for the country's future.

**\*\* Economic development ; Economic growth ; Economic conditions ; Economic policy ; Value added tax ; Goods and service tax**

**11 Rao, M. Govinda**  
***Vision document for the state of Meghalaya***  
***2030 / by M. Govinda Rao and...[et al.]--***  
***New Delhi: NIPFP, 2013. Misc p.***  
***Anuradha Bhasin, Alokesh Barua, Mukesh***  
***Anand, Rita Pandey, R. Srinivasan.***  
**330.95416 R18V Q3(R) 47192**



Meghalaya Vision 2030 presents a development outlook for Meghalaya, focusing on the state's strengths and potentials, the challenges it faces and emerging opportunities in the region and beyond. Towards Building Capabilities, Enhancing Freedoms and Accelerating Development: Meghalaya Vision 2030. This report has 10 Chapters describing:- Meghalaya: A Socio-Economic Profile and Projections, Participatory Planning and Inclusive Governance, Agriculture and Rural Development, Industry, Tourism, Infrastructure, Trade and Regional Cooperation, Environmental Concerns in the State, Public Finances, Building Capabilities of Institutions and People

**\*\* Economic development ; Agriculture ; Rural development ; Infrastructure ; Public finance ; Industry ; Tourism ; Meghalaya**

**12 India policy forum 2012-13 / edited by**  
***Shekhar Shah, Barry Bosworth, Arvind***  
***Panagariya.-- New Delhi: Sage Publications,***  
***2013. xxiii,238 p.***

**V.9**

**ISBN : 978-81-321-1316-4.**

**330.954 Sh2I Q3 47215**



**Book Description: India Policy Forum (IPF)** is a joint venture of the National Council of Applied Economic Research (NCAER), New Delhi, and the Brookings Institution, Washington, D.C. It aims to examine India's reforms and economic transition using policy-relevant empirical research. The objective of IPF is to generate theoretically rigorous, empirically informed research on important current and unfolding issues of Indian economic policy

The first paper in this volume examines the priorities for primary education policy for India's 12th Five-year Plan, appraising the effectiveness of past policy measures and future prospects. The second paper evaluates the first decade of India's Total Sanitation Campaign, and proposes several reforms going forward. The effects of demographic changes on the growth of the Indian economy form the subject of the third paper. The fourth paper focuses on the issue of groundwater depletion in India and the effectiveness of several conservation policies that have been tried. The final paper explores the impact of investments in information technology on the performance of the Indian manufacturing sector.

The volume would be useful to researchers and policy-makers in the fields of economics, policy studies, development studies, and political economy.

**\*\* Economic development ; Public expenditure ; Inflation Food subsidies ; Health**

**13 New Bihar: Rekindling governance and development / edited by N.K. Singh and Nicholas Stern.-- New Delhi: HarperCollins Pub., 2013. xxxix,387 p.**  
**ISBN : 978-93-5029-641-7.**  
**330.954 Si6N Q3 47183**



**Book Description:** Bihar was at the heart of the first two all-India empires in history that of the Mauryas and the Guptas. Justly famous for its institutions of learning with universities at Vikramashila and Nalanda, it was also home to scholars like Kautilya, Aryabhata and Panini. However the state went on a downward spiral after independence and by the 1980's it was at the bottom of the heap on all human development indices.

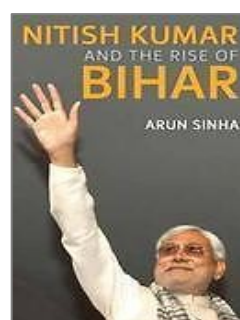
After decades of stagnation and decline, the state is now showing remarkable progress. Notorious for crime and violence, it has become relatively safe and secure. A state where development and growth were unheard of for decades is showing both in ample measure.

In This book authors have put together a collection of perceptive essays on the emerging Bihar model of development its achievements, shortcomings and the bumpy road ahead. While Amartya Sen provides a historical background of Bihar's distinguished past, Kaushik Basu discusses the decline of Bihar in recent history and the turnaround since 2005. Meghnad Desai, Shankar Acharya and Arvind Virmani document how the state reversed its fortunes to take a lead in terms of per capita GDP growth after 2005. Even as Isher Judge Ahluwalia argues for a high rate of urbanization to take the development story of

Bihar forward, Pavan Kumar Varma and George Yeo speak of Bihar's cultural renaissance. Brimming with insights into issues bedeviling the various sectors of the state's economy, The New Bihar is a compelling read for economists, policymakers, politicians, students of political economy and anyone interested in the prosperity of India

**\*\* Economic development ; Economic policy ; Economic conditions ; Political economy ; Bihar**

**14 Sinha, Arun**  
**Nitish Kumar and the rise of Bihar / by Arun Sinha.-- New Delhi: Penguin Books India Pvt. Ltd., 2011. x,389 p.**  
**ISBN : 978-0-670-08459-3.**  
**330.95412 Si6N Q1 47182**



**Book Description:** The conventional wisdom in Bihar's political circles was that development did not win votes. Nitish Kumar challenged that assumption and changed the face of the state. Born into a humble family in Bakhtiyarpur, Nitish joined the Lohiaite Socialist Party and built his constituency, literally day by day, forgoing a stable job to travel to distant villages, suffering both financial hardship and ridicule for the eight years it took him to win people's confidence. Veteran journalist Arun Sinha tells the story of Nitish Kumar's rise against the larger canvas of social and political upheaval in Bihar, exploring the emergent desire for equality that drove progressive movements from late 1960s onwards and brought about a regime change by the 1990s. After an initial association with Lalu Prasad Yadav, Nitish Kumar rejected

identity politics, recognizing that Bihar had to transcend caste if it was to grow.

Nitish Kumar and the Rise of Bihar is a clear-sighted study of Indian electoral politics that unfolds with the pace of a political drama, offering hard facts and an incisive analysis of the state's turbulent trajectory. Sinha steers the narrative deftly through the complex groupings of Bihar's political arena to reveal Nitish Kumar's acumen in bringing law and order, roads, education and health to the fore of governance. From feudal politics to caste identities, and finally to development—Bihar could prove to be the model for India's post-Independence journey.

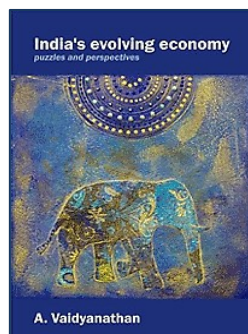
**\*\* Economic development ; Politics and government ; Economic conditions ; Bihar**

**15 Vaidyanathan, A.**

**India's evolving economy: Puzzles and perspectives / by A. Vaidyanathan.-- New Delhi: Academic Foundation, 2013. 348 p.**

**ISBN : 978-81-7188-992-1.**

**338.954 V19A Q3 47144**



**Book Description:** This book presents essays on: growing divergence between agriculture and the rest of the economy; growth of tertiary sectors & FCI; poverty alleviation & equitable distribution; widening financial sector; rapid growth of gold imports & their implications; role of the politics, politicians, decentralization & institutions for management of common pool resources; and importance of reliable data for informed policy making & public debate.

**\*\* Economic development ; Poverty ; Political economy ; Economic policy ; Banks and banking ; Food security**

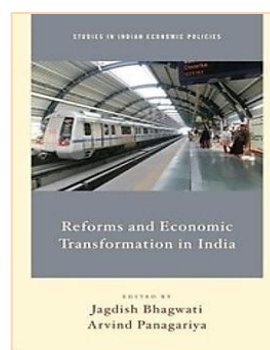
## **ECONOMIC POLICY**

**16 Reforms and economic transformation in India / edited by Jagdish Bhagwati and Arvind Panagariya.-- New Delhi: OUP, 2013. xiv,292 p.**

**(Studies in Indian economic policies).**

**ISBN : 978-0-19-809239-1.**

**338.954 B46R Q3 47146**



**Book Description:** Reforms and Economic Transformation in India is the second volume in the series Studies in Indian Economic Policies. The first volume, India's Reforms: How They Produced Inclusive Growth (OUP, 2012), systematically demonstrated that reforms-led growth in India led to reduced poverty among all social groups. They also led to shifts in attitudes whereby citizens overwhelmingly acknowledge the benefits that accelerated growth has brought them and as voters, they now reward the governments that deliver superior economic outcomes and punish those that fail to do so.

This latest volume takes as its starting point the fact that while reforms have undoubtedly delivered in terms of poverty reduction and associated social objectives, the impact has not been as substantial as seen in other reform-oriented economies such as South Korea and Taiwan in the 1960s and 1970s, and more recently, in China. The overarching hypothesis of the volume is that the smaller reduction in poverty has been the result of slower transformation of the economy from a primarily agrarian to a modern, industrial one. Even as the GDP share of agriculture has seen rapid decline, its employment share has declined very gradually. More than half of the workforce in India still remains in agriculture.



In addition, non-farm workers are overwhelmingly in the informal sector. Against this background, the nine original essays by eminent economists pursue three broad themes using firm level data in both industry and services.

The papers in part I ask why the transformation in India has been slow in terms of the movement of workers out of agriculture, into industry and services, and from informal to formal employment. They address what India needs to do to speed up this transformation. They specifically show that severe labor-market distortions and policy bias against large firms has been a key factor behind the slow transformation. The papers in part II analyze the transformation that reforms have brought about within and across enterprises. For example, they investigate the impact of privatization on enterprise profitability. Part III addresses the manner in which the reforms have helped promote social transformation. Here the papers analyze the impact the reforms have had on the fortunes of the socially disadvantaged groups in terms of wage and education outcomes and as entrepreneurs.

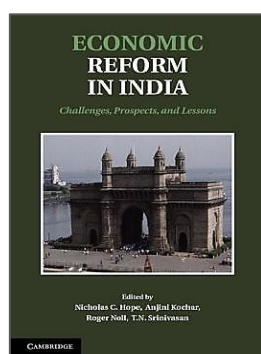
**\*\* Economic policy ; Industrial policy ; Commercial policy ; Economic conditions**

### ECONOMIC REFORM

**17 Economic reform in India: Challenges, prospects, and lessons / edited by Nicholas C. Hope and...[et al.]-- New Delhi: CUP, 2013. viii,536 p.**

**ISBN : 978-1-107-02004-7.**

**339.50954 H77E Q3 47176**



**Book Description:** The essays in this volume are written by leading economists working on the Indian economy. They collectively emphasize the importance of policies and institutions for sustained growth and poverty reduction, stressing that the success of sector-specific policies is vitally dependent on the nature of markets and the functioning of institutions such as those charged with regulating and overseeing critical sectors. Individual contributions assess the role of Indian government policy in several key sectors and emphasize the policies required to ensure improvements in these sectors. The first section discusses aspects of the macro economy; the second deals with agriculture and social sectors; the third with jobs and how labor markets function in agriculture, industry and services; and the fourth with infrastructure services, specifically those of electricity, telecommunications, and transport. The essays are drawn from the most influential papers presented in recent years on Indian economic policy at the Stanford Center for International Development.

- Includes contributions on research and pricing by most of the leading scholars on the Indian economy
- Covers the needed policy reforms in a number of critical sectors - the financial sector, agriculture, infrastructure and so on - rather than exclusively on a particular sector
- Focuses on the reform of policies, in which most audiences are interested

**\*\* Economic reform ; Economic policy ; Macroeconomy ; Agriculture ; Education ; Infrastructure ; Poverty ; Employment**

### ECONOMICS

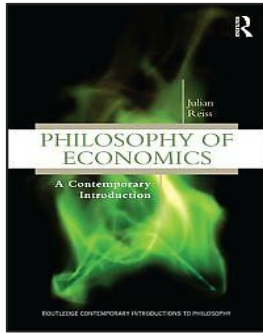
**18 Reiss, Julian**

**Philosophy of economics: A contemporary introduction / by Julian Reiss.-- London: Routledge, 2013. xvi,331 p. (Routledge contemporary introductions to philosophy).**

**ISBN : 978-0-415-88117-3.**

**330.01 R27P Q3 47174**



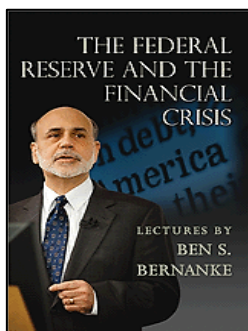


**Book Description:** *Philosophy of Economics: A Contemporary Introduction* is the first systematic textbook in the philosophy of economics. It introduces the epistemological, metaphysical and ethical problems that arise in economics, and presents detailed discussions of the solutions that have been offered. Throughout, philosophical issues are illustrated by and analyzed in the context of concrete cases drawn from contemporary economics, the history of economic ideas, and actual economic events. This demonstrates the relevance of philosophy of economics both for the science of economics and for the economy. This text will provide an excellent introduction to the philosophy of economics for students and interested general readers alike.

**\*\* Economics ; Economic theory ; Game theory ; Economics-Philosophy ; Econometrics ; Inequality ; Behavioral economics**

### **FEDERAL RESERVE BANKS**

**19 Bernanke, Ben S.**  
***Federal Reserve and financial crisis lectures / by Ben S. Bernanke.-- Princeton: Princeton University Press, 2013. vii,134 p.***  
**ISBN : 978-0-691-15873-0.**  
**332.110973 B45F Q3 47167**



**Book Description:** In 2012, Ben Bernanke, chairman of the U.S. Federal Reserve, gave a series of lectures about the Federal Reserve and the 2008 financial crisis, as part of a course at George Washington University on the role of the Federal Reserve in the economy. In this unusual event, Bernanke revealed important background and insights into the central bank's crucial actions during the worst financial crisis since the Great Depression. Taken directly from these historic talks, *The Federal Reserve and the Financial Crisis* offers insight into the guiding principles behind the Fed's activities and the lessons to be learned from its handling of recent economic challenges.

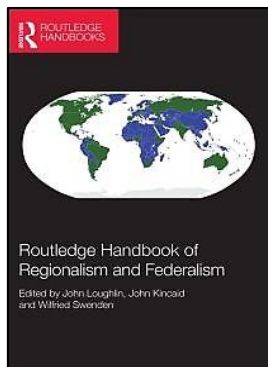
Bernanke traces the origins of the Federal Reserve, from its inception in 1914 through the Second World War, and he looks at the Fed post-1945, when it began operating independently from other governmental departments such as the Treasury. During this time the Fed grappled with episodes of high inflation, finally tamed by then-chairman Paul Volcker. Bernanke also explores the period under his predecessor, Alan Greenspan, known as the Great Moderation. Bernanke then delves into the Fed's reaction to the recent financial crisis, focusing on the central bank's role as the lender of last resort and discussing efforts that injected liquidity into the banking system. Bernanke points out those monetary policies alone cannot revive the economy, and he describes ongoing structural and regulatory problems that need to be addressed.

Providing first-hand knowledge of how problems in the financial system were handled, *The Federal Reserve and the Financial Crisis* will long be studied by those interested in this critical moment in history.

**\*\* Federal reserve banks ; Federal reserve board-United states ; Global financial crisis ; Monetary policy ; Economic policy**

## FEDERALISM

**20 *Routledge handbook of regionalism and federalism / edited by John Loughlin, John Kincaid, Wilfried Swenden.-- London: Routledge, 2013. xv,622 p. (Routledge handbooks). ISBN : 978-0-415-56621-6. 321.02 L92R Q3(R) 47147***



**Book Description:** Almost all states are either federal or regionalized in some sense. It is difficult to find a state that is entirely unitary and the Routledge Handbook of Regionalism and Federalism necessarily takes in almost the entire world. Both federalism and regionalism have been subjects of a vast academic literature mainly from political science but sometimes also from history, economics, and geography. This cutting edge examination seeks to evaluate the two types of state organization from the perspective of political science producing a work that is analytical rather than simply descriptive.

The Handbook presents some of the latest theoretical reflections on regionalism and federalism and then moves on to discuss cases of both regionalism and federalism in key countries chosen from the world's macro-regions. Assembling this wide range of case studies allows the book to present a general picture of current trends in territorial governance. The final chapters then examine failed federations such as Czechoslovakia and examples of transnational regionalism - the EU, NAFTA and the African Union.

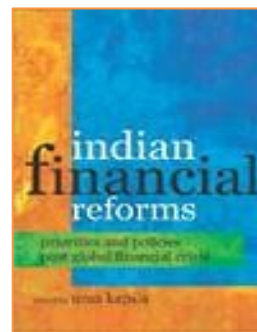
Covering evolving forms of federalism and regionalism in all parts of the world and featuring a comprehensive range of case studies by leading international scholars this

work will be an essential reference source for all students and scholars of international politics, comparative politics and international relations.

**\*\* *Federalism ; Regionalism ; Federal government ; Public policy ; Political economy***

## FINANCIAL CRISIS

**21 *Indian financial reforms: Priorities and policy thrust post global financial crisis / edited by Uma Kapila.-- New Delhi : Academic Foundation, 2013. 413 p. ISBN : 978-93-327-0007-9. 332.954 K14I Q3 47145***



**Book Description:** The Indian financial sector has seen wide ranging reforms during the last two decades. This edited volume comprising the writings of eminent economists, financial experts including top bankers, brings together at one place the story of India's financial sector reforms focusing on the unfinished agenda; the need for next generation of reforms; lessons and new responsibilities for central banks in view of the global financial crisis; the policy challenges arising from the new dilemma, that is, price stability, financial stability and sovereign debt sustainability; implications of Basel III and G-20; and, the issues and challenges pertaining to financial inclusion.

**\*\* *Financial crisis ; Financial services industry ; Monetary policy ; Economic policy ; Global financial crisis ; Financial reforms***

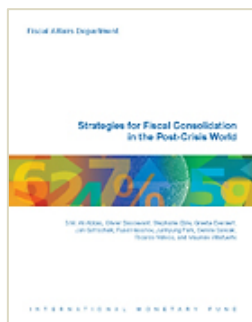
## FISCAL POLICY

22 Abbas, S.M. Ali

*Strategies for fiscal consolidation in the post-crisis world / by S.M. Ali Abbas and...[et al.] - Washington: IMF, 2010. v,54 p.*

ISBN : 978-1-58906-937-4.

339.5 Ab2S Q0 I1623



**Book Description:** In response to the global financial crisis, governments provided substantial support to the financial and other key sectors. Although this cushioned the adverse effects of the crisis, it is necessary now to articulate a strategy to ensure the sustainability of public finances. This paper discusses the scale and composition of fiscal adjustment that will need to occur once the recovery is securely under way. Although specific country-level circumstances will influence the composition of the adjustment and its political feasibility, in many cases restoring fiscal sustainability will require reforms to reduce spending and increase tax revenue.

**\*\* Fiscal policy ; Structural adjustment(Economic policy) ; Public debts ; Government spending policy ; Budget Financial crises-Government policy ; Global financial crisis ; IMF**

## FOREIGN EXCHANGE

23 Ghosh, Atish R.

*Exchange rate regimes and the stability of the international monetary system / by Atish R. Ghosh, Jonathan D. Ostry, Charalambos Tsangarides.- Washington: IMF, 2010. v,42p*

*(International monetary fund occasional paper 270).*

ISBN : 978-1-58906-931-2.

332.45 G34E Q0 I1624



**Book Description:** The member countries of the International Monetary Fund collaborate to try to assure orderly exchange arrangements and promote a stable system of exchange rates, recognizing that the essential purpose of the international monetary system is to facilitate the exchange of goods, services, and capital, and to sustain sound economic growth. The paper reviews the stability of the overall system of exchange rates by examining macroeconomic performance (inflation, growth, crises) under alternative exchange rate regimes; implications of exchange rate regime choice for interaction with the rest of the system (external adjustment, trade integration, capital flows); and potential sources of stress to the international monetary system.

**\*\* Foreign exchange ; Macroeconomics ; IMF**

24 Taxmann's

*Foreign exchange management manual with foreign exchange laws ready reckoner, master circulars dated 1st July 2013 / Taxmann's.--ed. 23-- New Delhi: Taxmann Publications (P) Ltd., 2013. Misc p. 2Vs.*

ISBN : 978-93-5071-287-0 (set).

332.4502654 T18F Q3.1-2 47247-47248



**Book Description:** With Foreign Exchange Laws Ready Reckoner Master Circulars dated 1st July 2013 have 2 Volumes.

Volume I has the following Chapters:-

Foreign Exchange Management Act  
Rules & Regulations Framed Under FEMA  
Notifications Issued Under FEMA  
Master Circulars

Memorandum of Instructions

Law Relating to Foreign Contributions & Prevention of Money Laundering

Foreign Direct Investments

Allied Acts / Rules & Guidelines

Volume II has the following chapters:-

Foreign Exchange Laws Ready Reckoner  
Bank Accounts in India and Abroad  
Handling and Remittance of Foreign Exchange

Current Account Transactions

Capital Account Transactions

Foreign Investments in India

Borrowing Under FEMA

Lending by Indian Entity

Overseas Investment by Indian Entity

Penalties and Appeals under FEMA

Other Related Legislation

RBI's Circulars & Clarifications

**\*\* Foreign exchange ; Foreign exchange management act(FEMA)**

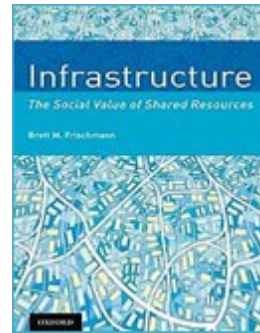
## **INFRASTRUCTURE**

**25 Frischmann, Brett M.**

***Infrastructure: The social value of shared resources / by Brett M. Frischmann.-- New Delhi: OUP, 2012. xvii,417 p.***

**ISBN : 978-0-19-997550-1.**

**363 F911 Q2 47177**



**Book Description:** Infrastructure resources are the subject of many contentious public policy debates, including what to do about crumbling roads and bridges, whether and how to protect our natural environment, energy policy, even patent law reform, universal health care, network neutrality regulation and the future of the Internet. Each of these involves a battle to control infrastructure resources, to establish the terms and conditions under which the public receives access, and to determine how the infrastructure and various dependent systems evolve over time.

Infrastructure: The Social Value of Shared Resources devotes much needed attention to understanding how society benefits from infrastructure resources and how management decisions affect a wide variety of interests. The book links infrastructure, a particular set of resources defined in terms of the manner in which they create value, with commons, a resource management principle by which a resource is shared within a community. The infrastructure commons ideas have broad implications for scholarship and public policy across many fields ranging from traditional infrastructure like roads to environmental economics to intellectual property to Internet policy. Economics has become the methodology of choice for many scholars and policymakers in these areas. The book offers a rigorous economic challenge to the prevailing wisdom, which focuses primarily on problems associated with ensuring adequate supply. The author explores a set of questions that, once asked, seem obvious: what drives the demand side of the equation, and how should demand-side drivers affect public policy? Demand for infrastructure resources involves a range of important considerations that bear on the optimal design of a regime for infrastructure



management. The book identifies resource valuation and attendant management problems that recur across many different fields and many different resource types, and it develops a functional economic approach to understanding and analyzing these problems and potential solutions.

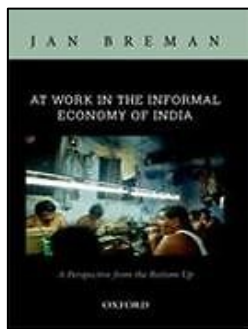
**\*\* Infrastructure ; infrastructure (Economics)-Social aspects**

## LABOUR ECONOMICS

**26 Breman, Jan**

***At work in the informal economy of India: A perspective from the bottom up / by Jan Breman.-- New Delhi: OUP, 2013. xv,459 p. ISBN : 978-0-19-809034-2.***

**331.120954 B75A Q3 47141**



**Book Description:** Informal labour' means waged work that is not regulated. Labour informally employed is casual, insecure, and unprotected. At Work in the Informal Economy of India brings to light the plight of the rural and urban workforce at the bottom of the informal economy in India. While discussing labour being pushed out of agriculture, Jan Breman analyses why, when, and how this massive shift in production and employment came about. The book results from his anthropological fieldwork conducted in Gujarat—on record as the state with the highest rate of economic growth—spanning over five decades. Although centered on one Indian state, the issues highlighted have much wider resonance, as South Asia is at the epicenter of the informal economy.

The book is divided into two parts. The first part discusses the past and present path of

capitalism, and dwells on the abominable condition of the unorganized workforce and the commodification of labour. The second part comprises of the author's 10 previously published studies based on his long grounded research focused on the informal economy, and elaborates on themes and issues introduced in the first part of the book. This part also familiarizes the reader with the concept of informality and its ramifications. The book examines the labour regime that, in the past decades, has become dominant in the world at large, and is framed in the concept of the informal economy. The detailed field accounts and critique of the informal sector in this book, both at analytical and empirical levels, will interest scholars of economics, development studies and other social sciences

**\*\* Labour economics ; Informal sector(Economics) ; Labour supply ; Economic conditions ; Political economy**

## LAW

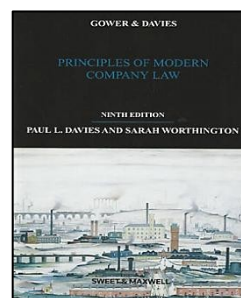
**27 Davies, Paul L.**

***Principles of modern company law / by Paul L. Davies and Sarah Worthington.--ed. 9-- London: Sweet and Maxwell, 2012. cxiv,1343 p.***

***Gower and Davies.***

***ISBN : 978-0-414-02272-0.***

**346.066 G74P Q2 47096**



**Book Description:** Gower & Davies' Principles of Modern Company Law presents the leading text available on company law, providing clarity while covering all key areas by way of a detailed, in-depth analysis. Scholars, as well as those involved in company law on a day-to-day basis, can turn to Gower and Davies secure in the knowledge



that it will be an interesting, thought provoking and above all understandable exposition of both law and practice.

#### **Key Benefits**

- Gives students the comprehensive guidance they need in order to understand this complex area of law, and provides company law professionals with a reliable reference guide
- Covers all key areas of company law by way of a detailed, in-depth analysis in one comprehensive and lucid book
- Provides an up-to-date source which readers can rely on, incorporating the fundamental changes brought about by the Companies Act 2006
- Discusses key case law such as *Bhullar v Bhullar* on corporate opportunity, *Item Software v Fassihi* on conflict of duty, *Re Spectrum Plus* on charges over book debts, *Clark v Cutland* on unfair prejudice, and *Chaston v SWP Group* on financial assistance
- Shows how the law has recently been interpreted

#### **New to this Edition**

- Complete coverage of the secondary legislation implementing the Companies Act 2006.
- More extensive coverage of liquidation and the raising of debt finance.
- Analysis of a difficult recent cases, including *Progress Property v Moorgarth Group Ltd* (disguised distributions), *Stone & Rolls Ltd v Moore Stephens* (auditor liability), *Holland v Commissioners for HM Revenue* (de facto directors) and *Sinclair Investments (UK) Ltd v Versailles Trade Finance* (proprietary remedies).

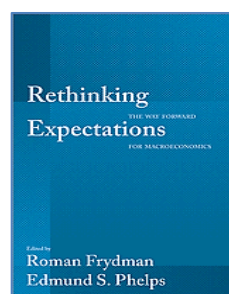
**\*\* Law ; Company law ; Corporate governance ; Debt finance ; Equity finance ; Account and audit**

## **MACROECONOMICS**

**28 Rethinking expectations: The way forward for macroeconomics / edited by Roman Frydman and Edmund S. Phelps.-- Princeton : Princeton University Press, 2013. vi,432 p.**

**ISBN : 978-0-691-15523-4.**

**339 F94R Q3 47171**



**Book Description:** This book originated from a 2010 conference marking the fortieth anniversary of the publication of the landmark "Phelps volume," *Microeconomic Foundations of Employment and Inflation Theory*, a book that is often credited with pioneering the currently dominant approach to macroeconomic analysis. However, in their provocative introductory essay, Roman Frydman and Edmund Phelps argue that the vast majority of macroeconomic and finance models developed over the last four decades derailed, rather than built on, the Phelps volume's "micro foundations" approach. Whereas the contributors to the 1970 volume recognized the fundamental importance of according market participants' expectations an autonomous role, contemporary models rely on the rational expectations hypothesis (REH), which rules out such a role by design. The financial crisis that began in 2007, preceded by a spectacular boom and bust in asset prices that REH models implied could never happen, has spurred a quest for fresh approaches to macroeconomic analysis. While the alternatives to REH presented in *Rethinking Expectations* differ from the approach taken in the original Phelps volume, they are notable for returning to its major theme: understanding aggregate outcomes requires according expectations an autonomous role. In the introductory essay,

Frydman and Phelps interpret the various efforts to reconstruct the field--some of which promise to chart its direction for decades to come.

The contributors include Philippe Aghion, Sheila Dow, George W. Evans, Roger E. A. Farmer, Roman Frydman, Michael D. Goldberg, Roger Guesnerie, Seppo Honkapohja, Katarina Juselius, Enisse Kharroubi, Blake LeBaron, Edmund S. Phelps, John B. Taylor, Michael Woodford, and Gylfi Zoega.

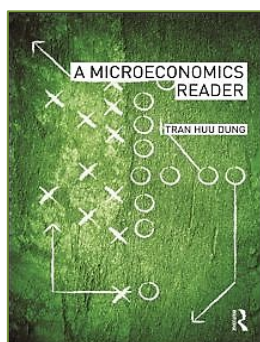
**\*\* Macroeconomics ; Rational expectations (Economic theory)**

## MICROECONOMICS

**29 Microeconomics reader / edited by Tran Huu Dung.-- London: Routledge, 2013. xvi,602 p.**

**ISBN : 978-0-415-77192-4.**

**338.5 D91M Q3 47180**



**Book Description:** This book draws together the key contributions to the major areas of microeconomic theory from the last few decades. It is intended to provide both undergraduate and graduate students with an essential guide to the current state of the discipline. The articles have been carefully selected not only for the role they have played in the progress of microeconomics, but also for their usefulness and potential to inspire future research.

The main themes covered include consumer theory, the theory of the firm, the theory of markets, pricing theory, and labor compensation theory, with the common threads of transaction costs, strategic decisions, and information imperfections.

Unlike similar anthologies, this Reader also draws attention to methodological issues and heterodox approaches to microeconomics. Amongst those whose works appear here are Gary Becker, George Stigler, Harvey Leibenstein, Ronald Coase, Oliver Williamson, George Akerlof, Joseph Stiglitz, Avinash Dixit and Paul Klemperer.

This Reader will be an invaluable resource for advanced undergraduate and graduate students in economics, as well as casual readers interested in an "insider's view" of the discipline. It serves not only to collect in a single place the most significant papers in economics that have been published in recent decades but also, with several introduction chapters, to give the literature a coherent structure.

**\*\* Microeconomics ; Pricing theory ; Theory of firm**

## MONETARY POLICY

**30 Ray, Partha**

**Monetary policy / by Partha Ray.-- New Delhi: OUP, 2013. xviii,240 p.**

**(Oxford India short introductions).**

**ISBN : 978-0-19-807541-7.**

**332.46 R21M Q3 47151**



**Book Description:** This short introduction provides a bird's eye view of the broad contours of monetary policy in India over the period 1934 to current times. Enriched by the author's experience of working at the IMF and RBI, the book provides an engaging account of the theoretical, empirical, and practical aspects of monetary policy.

From economic planning and bank nationalization, to monetary targeting and

financial sector reforms—the book shows how Indian monetary policy has been both innovative and diverse by responding to the requirements of different periods. It also examines the new challenges to monetary policy in the context of globalization, such as the spurt of capital inflows and the global financial crisis.

**\*\* Monetary policy ; Macroeconomics**

## **PUBLIC ADMINISTRATION**

**31 Innovative trends in public governance in Asia / edited by Ari-Veikko Anttiroiko, Stephen J. Bailey, Pekka Valkama.- Amsterdam: IOS Press, 2011. xii,239 p. (Innovation and the public sector volume 16). ISBN : 978-1-60750-728-4.**

**352.2095 An8I Q1 47181**



**Book Description:** Public governance is one of the most important topics in public administration and political science worldwide. It is of special importance to many Asian countries struggling with governance issues related to environmental concerns, democracy, service delivery, and economic growth. The purpose of these innovations is to bring about radical governance improvements, promote citizen participation and utilize private sector organizations in the provision of public services. Innovativeness in Asian countries seems to be heavily constrained by unique historical developments, cultural features, developmentalism and authoritarianism. The potential for innovation in public governance is huge, but it is unlikely that this can be fully harnessed before a resolute attempt to develop good and democratic governance and to support local creativity.

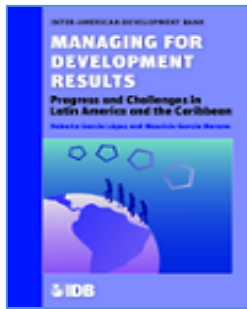
This publication provides a contextual and realistic view of the preconditions for successful innovations in public governance. Special attention is paid to the conditions in which innovations are created and implemented.

Geographically, the cases presented in this book cover such countries as Japan, China, South Korea, Vietnam, Indonesia, the Philippines, Thailand, Singapore, India, Bangladesh, Sri Lanka, and Pakistan. In-depth analyses show that societal conditions, regime formations, ideologies and managerial doctrines condition innovation activities and affect their outcomes and sustainability. Governance innovations thus reflect the changing nature of the public sector and its connections to its increasingly complex and tensional environment.

The chapters of this book are written by academics and experts with special knowledge of governance in Asia. As a result of their collaboration, the book provides a unique compilation of real-life cases on governance innovations in Asia with the addition of theoretical considerations. As such it is of value not only to academics and students but also to developers, public managers and politicians in their efforts to create and implement innovations in public governance.

**\*\* Public administration ; Public governance ; Organizational change ; Decentralization ; Public financial management**

**32 Lopez, Roberto Garcia  
Managing for development results: Progress and challenges in Latin America and the Caribbean / by Roberto Garcia Lopez and Mauricio Garcia Moreno.: Inter-American Development Bank., 2011. xvi,289 p. ISBN : 978-1-59782-137-7.  
351.098 L88M Q1 47216**

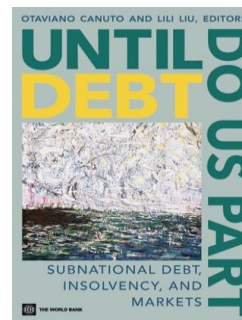


**Book Description:** Results-based management (RBM) is a public management strategy that involves decision making based on reliable information regarding the effects of governmental actions on society. It has been adopted in various developed countries as a way of improving efficiency and effectiveness in public policy. In Latin American and Caribbean (LAC) countries, governments and public managers show increasing interest in this management strategy. Given the relative novelty of RBM in the region, however, there is scant literature on the subject. This book is intended to fill this gap in two ways. First, it seeks to describe some of the basic RBM concepts and adapt them according to regional characteristics. Second, it presents an assessment, based on studies carried out in 25 countries, of the challenges facing LAC countries and their capacity to implement results-based public management.

**\*\* Public administration ; Economic development projects Latin America ; Public administration-Caribbean area-Evaluation**

### PUBLIC DEBT

**33 Until debt do us part: Subnational debt, insolvency, and markets / edited by Otaviano Canuto and Lili Liu.-- Washington: World Bank, 2013. xxxiv,616 p.  
ISBN : 978-0-8213-9766-4.  
336.34 C16U Q3 47150**



**Book Description:** With decentralization and urbanization, the debts of state and local governments and of quasi-public agencies have grown in importance. Rapid urbanization in developing countries requires large-scale infrastructure financing to help absorb influxes of rural populations. Borrowing enables state and local governments to capture the benefits of major capital investments immediately and to finance infrastructure more equitably across multiple generations of service users. With debt comes the risk of insolvency. Subnational debt crises have reoccurred in both developed and developing countries. Restructuring debt and ensuring its sustainability confronts moral hazard and fiscal incentives in a multilevel government system; individual subnational governments might free-ride common resources, and public officials at all levels might shift the cost of excessive borrowing to future generations. This book brings together the reform experiences of emerging economies and developed countries. Written by leading practitioners and experts in public finance in the context of multilevel government systems, the book examines the interaction of markets, regulators, subnational borrowers, creditors, national governments, taxpayers, ex-ante rules, and ex-post insolvency systems in the quest for subnational fiscal discipline. Such a quest is intertwined with a country's historical, political, and economic context. The formal legal framework interacts with political reality to influence the dynamics of and incentives for reform. Often, the resolution of a subnational debt crisis unfolds in the context of macroeconomic stabilization and structural reforms.



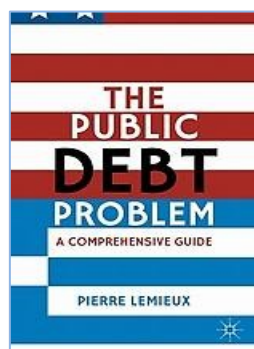
The book includes reforms that have not been covered by previous literature, such as those of China, Colombia, France, Hungary, Mexico, and South Africa. The book also presents a comprehensive review of how the United States developed its debt market for state and local governments, through a series of reforms that are path dependent, including the reforms and lessons learned following state defaults in the 1840s and the debates that shaped the enactment of Chapter 9 of the Bankruptcy Code in 1937.

Looking forward, pressures on subnational finance are likely to continue—from the fragility of global recovery, the potentially higher cost of capital, refinancing risks, and sovereign risks. This book is essential reading for anyone wanting to know the challenges and reform options in debt restructuring, insolvency frameworks, and public debt market development.

**\*\* Public debt ; Bankruptcy ; Fiscal policy**

**34 Lemieux, Pierre**

***Public debt problem: A comparative guide / by Pierre Lemieux.-- New York: Palgrave Macmillan, 2013. xii,212 p***  
**ISBN : 978-1-137-29807-2.**  
**336.34 L54P Q3 47170**



**Book Description:** The European public debt problem was in the making long before the 2007-2009 recessions, as budget deficits had become endemic. A similar crisis is now developing in America, where the same fundamental causes have been at work. The Public Debt Problem analyzes the situation of public debts in America and reviews official

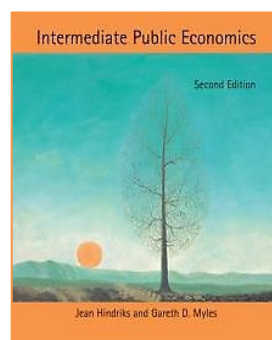
forecasts for the federal government. The author carefully explains the main concepts (budget deficit, public debt, etc.) and analytical tools (discounting, government accounting, Treasury securities, bonds, yields, etc.) necessary to understand the issues.

**\*\* Public debt ; Financial crises**

## **PUBLIC ECONOMICS**

**35 Hindriks, Jean**

***Intermediate public economics / by Jean Hindriks & Gareth D. Myles.--ed. 2-- Cambridge: MIT Press, 2013. xxxii,980p .***  
**ISBN : 978-0-262-01869-2.**  
**336 H58I Q3 47168**



**Book Description:** Public economics studies how government taxing and spending activities affect the economy—economic efficiency and the distribution of income and wealth. This comprehensive text on public economics covers the core topics of market failure and taxation as well as recent developments in both policy and the academic literature. It is unique not only in its broad scope but in its balance between public finance and public choice and its combination of theory and relevant empirical evidence.

The book covers the theory and methodology of public economics; presents a historical and theoretical overview of the public sector; and discusses such topics as departures from efficiency (including imperfect competition and asymmetric information), issues in political economy, equity, taxation, fiscal federalism, and tax competition among independent jurisdictions. Suggestions for



further reading, from classic papers to recent research, appear in each chapter, as do exercises. The mathematics has been kept to a minimum without sacrificing intellectual rigor; the book remains analytical rather than discursive. This second edition has been thoroughly updated throughout. It offers new chapters on behavioral economics, limits to redistribution, international taxation, cost-benefit analysis, and the economics of climate policy. Additional exercises have been added and many sections revised in response to advice from readers of the first edition.

**\*\* Public economics ; Public finance ; Welfare economics Economic policy**

### PUBLIC EXPENDITURE

**36 Clements, Benedict**

***From stimulus to consolidation: Revenue and expenditure policies in advanced and emerging economies / by Benedict Clements, Victoria Perry, Juan Toro.-- Washington: IMF, 2010. x,110 p.***

**ISBN : 978-1-61635-042-0.**

**336.39 C59F Q0 I1625**



**Book Description:** This paper identifies policy tools that could be used for fiscal consolidation in advanced and emerging economies in the years ahead. The consolidation strategy, particularly in advanced countries, should aim to stabilize age-related spending in relation to GDP, reduce non-age-related expenditure ratios, and increase revenues. Bold reforms are needed to offset projected increases in age-related spending, particularly health care. On the revenue side, measures could include improving tax compliance, for example

through better international cooperation, as well as increasing the yield from VAT by eliminating exemptions and reduced rates, further developing property taxes, and increasing excise rates within the range of rates already applicable in comparable countries.

**\*\* Public expenditure ; Government spending policy ; Revenue ; Taxation ; IMF**

### SOCIALISM

**37 Indian social democracy: Integrating markets, democracy and social justice / edited by Sunil Khilnani and Manmohan Malhoutra.-- New Delhi: Academic Foundation, 2013. V.1: 444; V.2: 324 p. 2Vs.**

**ISBN : 978-81-7188-994-5(set).**

**335.0954 K52I Q3.1-2 47139-47140**



**Book Description:** India's recent economic growth, in a society where most remain poor and benefits are unequally distributed, poses dilemmas for policy makers and analysts. Do rapid growth and widespread inequality necessarily go hand in hand? Can inequality be lessened without impeding the growth essential to sustain social spending? What is a sustainable pattern of growth?

India, historically committed to a path of social democratic progress, is taking important steps to mitigate social risk and inequality: Examples include the National Rural Employment Guarantee Act, the Right to Education Act, legislation on food security, as well as introduction of innovative delivery mechanisms. Building on these initiatives, India's challenge now is to create an integrated

political vision based on a three-fold commitment: to the values of social justice, to the instruments of markets, and to the processes of democracy.

Can India rise to this challenge? What hurdles-cultural no less than political and economic-stand in the way of realizing its social democratic ideals? Are current priorities appropriate? Such questions and how they might be addressed animate this remarkable twin volume collection.

**\*\* Socialism ; Socialism-Economic aspects ; Political economy ; Social democracy**

## **TAXATION**

**38 Critical issues in taxation and development / edited by Clemens Fuest and George R. Zodrow.-- London: MIT Press, 2013. vii,243 p.**

**(CESifo seminar series).**

**ISBN : 978-0-262-01897-5.**

**336.2 F95C Q3 47172**



**Book Description:** Many developing countries find it difficult to raise the revenue required to provide such basic public services as education, health care, and infrastructure. Complicating the policy challenges of taxation in developing countries are issues that most developed countries do not face, including widespread corruption, tax evasion and tax avoidance, and ineffective political structures. In this volume, experts investigate crucial challenges confronted by developing countries in raising revenue.

After a comprehensive and insightful overview, each chapter uses modern empirical methods to study a single critical issue essential to understanding the effects of taxes

on development. Topics addressed include the effect of taxation on foreign direct investment; forms of corruption, tax evasion, and tax avoidance that are specific to developing countries; and issues related to political structure, including the negative effects of fiscal decentralization on the effectiveness of developmental aid and the relationship between democracy and taxation in Asian, Latin American, and European Union countries that have recently experienced both political and economic transitions.

**\*\* Taxation ; Tax evasion ; Economic development ; Corporate tax ; Fiscal federalism**

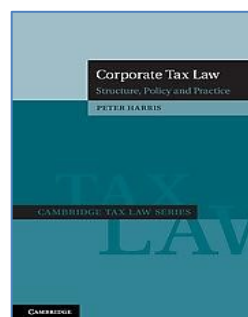
**39 Harris, Peter**

**Corporate tax law: Structure, policy and practice / by Peter Harris.-- Cambridge: CUP, 2013. li,597 p.**

**(Cambridge tax law series).**

**ISBN : 978-1-107-03353-5.**

**343.067 H24C Q3 47175**



**Book Description:** Many corporate tax systems lack structure. Focusing on structural defects and how they are addressed in practice, this comprehensive and comparative analysis of corporate tax systems uses a conceptual framework to illustrate and analyses the many difficult issues corporations pose. This framework is enhanced by the examination of a large body of legal rules and practical considerations which demonstrate how corporate tax systems work in practice. While adopting a broad comparative approach, the analysis also drills down into the detail of influential corporate tax systems in order to

illustrate the major issues they face and the options available to them.

- Provides a one-stop shop for anyone wanting to get to grips with corporate tax law
- Highly integrated structural analysis encourages the reader to think laterally and furthers a deeper understanding of the topics
- Focus on the tax laws of four significant economies makes this a useful tool for both academics and practitioners

**\*\* Taxation ; Corporate tax ; Corporations ; Corporations Taxation-Law and legislation**

**40 Organisation for Economic Cooperation and Development.**

**Addressing base erosion and profit shifting / Organisation for Economic Cooperation and Development.-- Paris: OECD, 2013. 88 p.**

**ISBN : 978-92-64-19265-2.**

**341.75 Or3A Q3 47179**



**Book Description:** Base erosion constitutes a serious risk to tax revenues, tax sovereignty and tax fairness for many countries. While there are many ways in which domestic tax bases can be eroded, a significant source of base erosion is profit shifting. This report presents the studies and data available regarding the existence and magnitude of base erosion and profit shifting (BEPS), and contains an overview of global developments that have an impact on corporate tax matters and identifies the key principles that underlie the taxation of cross-border activities, as well as the BEPS opportunities these principles

may create. The report concludes that current rules provide opportunities to associate more profits with legal constructs and intangible rights and obligations, and to legally shift risk intra-group, with the result of reducing the share of profits associated with substantive operations. The report recommends the development of an action plan to address BEPS issues in a comprehensive manner.

**\*\* Taxation ; Tax administration and procedure ; Corporate governance**

**41 Taxmann's**

**Service tax: How to meet your obligations: Incorporating**

**http://192.100.100.238:8080/jopac/html/SearchInputnotifications issued up to 13th May 2013 (Finance act 2013) / Taxmann's.--ed. 35-- New Delhi: Taxman Allied Services, 2013. Misc p.**

**2Vs; V.1: Basic concepts taxability of specific services; V.2: Service tax procedures cenvat credit amnesty scheme 2013.**

**ISBN : 978-93-5071-221-4(Set).**

**336.271302654 T19S Q3.1-2 47148-47149**



**Book Description:** The book incorporates the changes that have been introduced in the Finance Bill 2013 in regards to Service Tax. It also covers Service Tax Rules , Taxation of Services, Exemptions, Import of Services, New Service Tax Rates, Amended Export of Services Rules and Service Tax Rules. As Amended by Finance Act 2013

Volume I

Basic Concepts

Taxability of Specific Services

Volume II  
Service Tax Procedures  
CENVAT Credit  
Amnesty Scheme 2013

**\*\* Taxation ; Service tax**

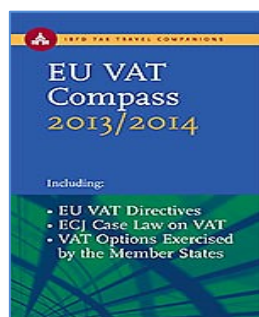
### **VALUE ADDED TAX**

*42 EU VAT compass 2013/2014 / edited by  
Walter van der Corput & Fabiola  
Annacondia.-- Netherlands: IBFD, 2013.  
vi,718p.*

*(IBFD tax travel companions).*

*ISBN : 978-90-8722-199-7.*

*336.2712094 V28E Q3;1 47221; 47246*



**Book Description:** Encompassing the most important features of the European Union's VAT system, the EU VAT Compass 2013/2014 is an essential source of reference for all those actively working or interested in VAT. The book consists of three parts, each comprising a vital element of the EU VAT system.

Part One presents the consolidated text of the current EU VAT Directive (No. 2006/112), as most recently amended by Directive 2010/88; it also contains the texts of several other Directives in the field of VAT. All future amendments to be made to the basic VAT Directive under Directive 2008/8, and the text of Implementing Regulation 282/2011 are included.

For the interpretation of the EU VAT legislation, the case law of the Court of Justice of the European Union (ECJ) is an indispensable element. Part Two provides an overview of both the operative parts of the more than 550 ECJ judgments in VAT cases

and the pending cases that are expected to lead to judgments in the course of 2013 and 2014.

The book concludes with an overview of the options laid down by the VAT Directive that have been taken up by the individual Member States. This comprehensive analysis covers all 27 Member States.

**\*\* Value added tax ; Europe**

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General & Census Commissioner, 2013. xii,123 p.  
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\*\* Census 2011 ; Atlas-Arunachal pradesh ; Houses ;  
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Primary census abstract: Village level data / Census of  
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