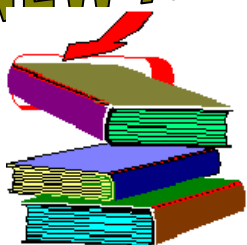


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AUGUST & SEPTEMBER 2015, VOLUME 12, ISSUE NO. 8 & 9



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[Volume 12; Issue No. 8&9 ; August & September 2015]

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BANKS AND BANKING

1 Enoch, Charles

Pan-African banks: Opportunities and challenges for cross border oversight / by Charles Enoch, Paul Mathieu ; Mauro Mecagni.-- Washington: IMF, 2015. vi,95 p.

ISBN : 978-1-49836-544-4.

332.1096 En6P Q5 11675



Book Description: Pan-African banks are expanding rapidly across the continent, creating cross-border networks, and having a systemic presence in the banking sectors of many Sub-Saharan African countries. These banking groups are fostering financial development and economic integration, stimulating competition and efficiency, introducing product innovation and modern management and information systems, and bringing higher skills and expertise to host countries. At the same time, the rise of pan-African banks presents new challenges for regulators and supervisors. As networks expand, new channels for transmission of macro-financial risks and spillovers across home and host countries may emerge. To ensure that the gains from cross border banking are sustained and avoid raising financial stability risks, enhanced cross-border cooperation on regulatory and supervisory oversight is needed, in particular to support effective supervision on a consolidated basis. This paper takes stock of the development of pan-African banking groups; identifies regulatory, supervisory and resolution gaps; and

suggests how the IMF can help the authorities address the related challenges.

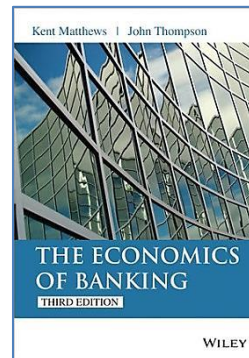
**** Banks and banking ; Africa ; IMFD**

2 Matthews, Kent

Economics of banking / by Kent Matthews and John Thompson.--ed. 3-- UK: John Wiley & Sons Ltd., 2014. v,336 p.

ISBN : 978-1-118-63920-7.

332.1 M43E Q4 48586



Book Description: The Economics of Banking describes and explains the behaviour of banks by examining trends and operations in banking within a mathematically accessible microeconomic framework. This new 3rd edition has been fully revised and updated to reflect the major changes that have taken place in the banking sector and many new topics including new coverage of Islamic banking. This accessible and user-friendly textbook is essential reading for final year undergraduate and postgraduate students taking courses in banking. New to this Edition:

- * Fully updated including new material on the financial crisis and the many implications for banking.
- * New coverage of Islamic banking.
- * Discussion of microfinance/credit unions is included in chapter 4
- * New coverage of the Shadow Banking System
- * The impact of Basel 3 and the Vickers Report is discussed particularly with regards to the idea of ring fencing
- * Updated statistics and financial data

**** Banks and banking ; Microeconomics ; Capital market ; International banking**

CAPITAL MARKETS

**3 International Monetary Fund
Global financial stability report:
Navigating monetary policy challenges
and managing risks / International
Monetary Fund.-- Washington: IMF,
2015. xii,146 p.
(World economic and financial surveys).
April.
ISBN : 978-1-49837-293-0.
332.041 In8G Q5 I1678**



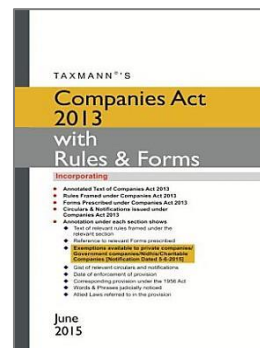
Book Description: The current report finds that, despite an improvement in economic prospects in some key advanced economies, new challenges to global financial stability have arisen. The global financial system is being buffeted by a series of changes, including lower oil prices and, in some cases, diverging growth patterns and monetary policies. Expectations for rising U.S. policy rates sparked a significant appreciation of the U.S. dollar, while long term bond yields in many advanced economies have decreased and have turned negative for almost a third of euro area sovereign bonds on disinflation concerns and the prospect of continued monetary accommodation. Emerging markets are caught in these global cross currents, with some oil exporters and other facing new stability challenges, while others have gained more policy space as a result of lower fuel prices

and reduced inflationary pressures. The report also examines changes in international banking since the global financial crisis and finds that these changes are likely to promote more stable bank lending in host countries. Finally, the report finds that the asset management industry needs to strengthen its oversight framework to address financial stability risks from incentive problems between end-investors and portfolio managers and the risk of runs due to liquidity mismatches.

**** Capital markets ; International finance ; Economic stabilization ; IMF**

COMPANIES ACT

**4 Taxmann's
Companies act 2013 with rules and forms
/ Taxmann's.--New Delhi: Taxmann
Publications (P.) Ltd., 2015. Misc p.
ISBN : 978-93-5071-710-3.
346.5407 T19C Q5 48574**



Book Description:

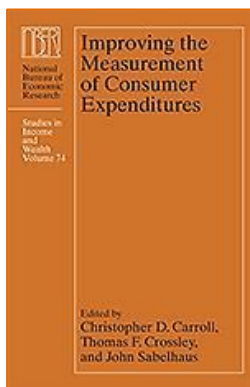
- Annotated Text of Companies Act 2013
- Rules framed under Companies Act 2013
- Forms Prescribed under Companies Act 2013
- Circulars & Notifications issued under Companies Act 2013
- Annotation under each section shows
- Text of relevant rules framed under the relevant section

- Reference to relevant Forms prescribed
- Exemptions available to private companies/Government companies /Nidhis/Charitable Companies [Notification Dated 5-6-2015]
- Gist of relevant circulars and notifications
- Date of enforcement of provision
- Corresponding provision under the 1956 Act
- Words & Phrases judicially noticed
- Allied laws referred to in the provision

**** Companies act ; Companies rules**

CONSUMPTION(ECONOMICS)

5 Improving the measurement of consumer expenditures / edited by Christopher D. Carroll, Thomas F. Crossley, John Sabelhaus.-- Chicago: University of Chicago Press, 2015. xi,504 p. (NBER studies in income and wealth Volume 74). ISBN : 978-0-226-12665-4. 339.470287 C23I Q5 48581



Book Description: Robust and reliable measures of consumer expenditures are essential for analyzing aggregate economic activity and for measuring differences in household circumstances. Many countries, including the United States, are embarking on ambitious projects to redesign surveys of consumer expenditures, with the goal of

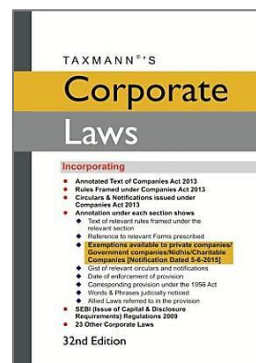
better capturing economic heterogeneity. This is an appropriate time to examine the way consumer expenditures are currently measured, and the challenges and opportunities that alternative approaches might present.

Improving the Measurement of Consumer Expenditures begins with a comprehensive review of current methodologies for collecting consumer expenditure data. Subsequent chapters highlight the range of different objectives that expenditure surveys may satisfy, compare the data available from consumer expenditure surveys with that available from other sources, and describe how the United States's current survey practices compare with those in other nations.

**** Consumption(Economics) ; Cost and standard of living ;Consumer expenditure**

CORPORATE LAW

6 Taxmann's Corporate laws 2015 / Taxmann's.--ed. 32-- New Delhi: Taxman Publications (P.) Ltd., 2015. Misc p. ISBN : 978-93-5071-708-7. 346.54066 T19C Q5 48575



Book Description: Incorporating

- Annotated Text of Companies Act 2013
- Rules Framed under Companies Act 2013
- Circulars & Notifications issued under Companies Act 2013

- Annotation under each section shows
- Text of relevant rules framed under the relevant section
- Reference to relevant Forms prescribed
- Exemptions available to private companies/Government Companies/Nidhis/Charitable companies [Notification dated 5-6-2015]
- Gist of relevant circulars and notifications
- Date of enforcement of provision
- Corresponding provision under the 1956 Act
- Words & Phrases judicially noticed
- Allied Laws referred to in the provision
- SEBI (Issue of Capital & Disclosure Requirements) Regulation 2009
- 23 Other Corporate laws

**** Corporate law**

DECENTRALIZATION

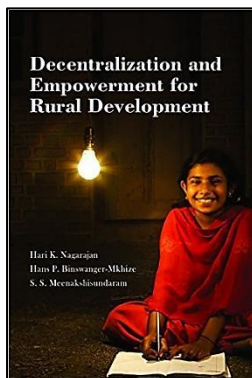
7 Nagarajan, Hari K.

Decentralization and empowerment for rural development / by Hari K.

Nagarajan, Hans P. Binswanger-Mkhize, S.S. Meenakshisundaram.-- New Delhi: Foundation Books, 2015. xviii,366 p.

ISBN : 978-93-82264-78-1.

352.10954 N13D Q5 48577



Book Description: This book examines the empowerment of citizens in general and of the poor and marginalized groups in particular by the process of decentralization. It discusses the precise role of Panchayat and local governance on the quantity and quality of services. Some of the findings include – long term impacts of political reservation for women, positive relationship between local revenue generation and quality of governance, significant welfare gains due to parochial politics and even bribes. The mechanisms through which improvements in governance are achieved include Gram Sabha meetings with specific agenda related to services, participation of households in such meetings, and, the impact of specific institutions such as VECs, VWUSCs, and the Pani Panchayats.

The authors are able to prove that a positive relationship exists between the quality of services and increasing local revenues. The large number of tied grants that Panchayats receive has long been criticized as leading to a general constriction of choices left with the Panchayats to be able to effectively allocate expenditures. Most importantly, the book quantifies the impact of Panchayats in terms of the ability of households to reduce vulnerability and transit out of poverty.

**** Decentralization ; Rural development ; Governance ; Regional planning**

DEMOCRACY

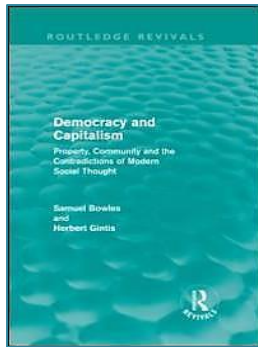
8 Bowles, Samuel

Democracy and capitalism: Property, community, and the contradictions of modern social thought / by Samuel

Bowles and Herbert Gintis.-- London: Routledge & Kegan Paul, 2011. xiv,244p (Routledge revivals).

ISBN : 978-0-415-60881-7.

321.8 B68D Q1 48571

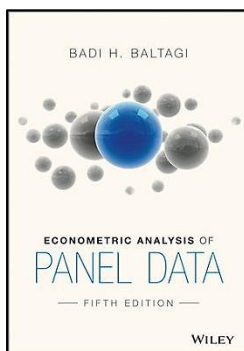


Book Description: Bowles and Gintis present a critique of contemporary Marxian and liberal political theory. They show that 'capitalism' and 'democracy' - although widely held jointly to characterize Western society - are sharply contrasting systems regulating both the process of human development and the historical evolution of whole societies. They examine in detail the relationship between political theory and economics, and explore the multifaceted character of power in modern societies.

**** Democracy ; Capitalism ; Community**

ECONOMETRICS

9 Baltagi, Badi H.
Econometric analysis of panel data / by Badi H. Baltagi.- ed. 5-- UK: John Wiley & Sons Ltd., 2014. xiii,373 p.
ISBN : 978-1-1867232-7.
330.015195 B21E Q4 48585



Book Description: Panel data econometrics has evolved rapidly over the last decade. Micro and Macro panels are increasing in numbers and availability and

methods to deal with these data are in high demand from practitioners.

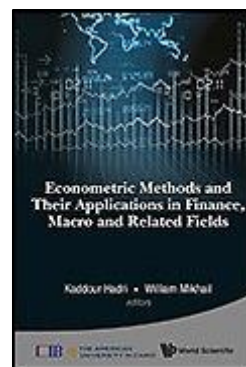
Written by one of the world's leading researchers and writers in the field, *Econometric Analysis of Panel Data* has become established as the leading textbook for postgraduate courses in panel data.

This new edition has been fully revised and updated and includes:

- A new chapter entitled Spatial Panel Data
- New empirical applications
- New material on non-stationary panels.
- New empirical applications using Stata and EViews.
- Thoroughly updated References.
- Additional exercises in each chapter

**** Econometrics ; Panel analysis ; Hypotheses**

10 Econometric methods and their applications in finance, macro and related fields / edited by Kaddour Hadri and William Mikhail.-- New Jersey: World Scientific, 2014. ix,605 p.
ISBN : 978-9814513463.
332.015195 H11E Q4 48589

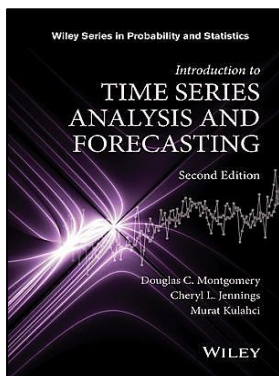


Book Description: The volume aims at providing an outlet for some of the best papers presented at the 15th Annual Conference of the African Econometric Society, which is one of the “chapters” of the International Econometric Society. Many of these papers represent the state of the art in financial econometrics and

applied econometric modeling, and some also provide useful simulations that shed light on the models' ability to generate meaningful scenarios for forecasting and policy analysis.

**** Econometrics ; Finance ; Finance-Econometric models ; International finance ; Monetary policy**

11 Montgomery, Douglas C.
Introduction to time series analysis and forecasting / by Douglas C. Montgomery, Cheryl L. Jennings, Murat Kulahci.
--ed. 2-- New Jersey: John Wiley and Sons, 2015. xiv,643
(Wiley series in probability and statistics).
ISBN : 978-1-118-74511-3.
330.0151955 M76I Q5 48582



Book Description: Introduction to Time Series Analysis and Forecasting, Second Edition presents the underlying theories of time series analysis that are needed to analyze time-oriented data and construct real-world short- to medium-term statistical forecasts.

Authored by highly-experienced academics and professionals in engineering statistics, the Second Edition features discussions on both popular and modern time series methodologies as well as an introduction to Bayesian methods in forecasting. Introduction to Time Series Analysis and Forecasting, Second Edition also includes:

- Over 300 exercises from diverse disciplines including health care,

environmental studies, engineering, and finance

- More than 50 programming algorithms using JMP®, SAS®, and R that illustrate the theory and practicality of forecasting techniques in the context of time-oriented data
- New material on frequency domain and spatial temporal data analysis
- Expanded coverage of the variogram and spectrum with applications as well as transfer and intervention model functions
- A supplementary website featuring PowerPoint® slides, data sets, and select solutions to the problems

The book is also an excellent reference for practitioners and research scholars who need to model and analyze time series data to generate forecasts.

**** Econometrics ; Time series analysis ; Forecasting ; Regression analysis ; Autoregressive integrated moving average (ARIMA) models**

ECONOMIC ASSISTANCE

12 G20 development agenda: An Indian perspective / edited by Parthasarathi Shome.-- New Delhi: CUP, 2015.
xiii,309 p.
ISBN : 978-1-107-09152-8.
338.91 Sh7G Q5 48590



Book Description: Since its initiation of the financial sector reforms through a newly established global cooperation process in the post-2008 financial and economic crises, the G20 expanded its agenda to include development pillars as the global economy began to recover in 2010. It actively extended its attention to the recycling of surplus country savings for investment in infrastructure in deficit countries, to the achievement of global food and energy security, to addressing the growing financialisation of commodities and its impact on price volatility, and to the costs and benefits as well as the intent and impact of continuing energy subsidies. It began to focus on recent global initiatives on climate change and adaptation financing with global equity and economic efficiency in mind. This volume addresses such issues in the G20's development agenda and assesses their relative successes and failures, with a particular focus on how the issues are of relevance to India.

- Focuses on several major development themes in the G20's agenda
- Brings together selected development concerns, touching upon component aspects
- Discusses recent global initiatives on climate change and adaptation financing with global equity and economic efficiency

**** Economic assistance ; Economic integration ; Economic development projects ; Economic conditions ; Economic policy ; Economic policy-International cooperation**

ECONOMIC CONDITIONS

**13 International Monetary Fund
Regional economic outlook: Asia and Pacific: Stabilizing and outperforming other regions / International Monetary**

**Fund.-- Washington: IMF, 2015. x,110 p.
(World economic and financial surveys).
April.**

**ISBN : 978-1-49833-984-1.
330.95 In8R Q5 I1680**

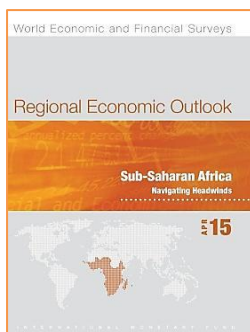


Book Description: Asia and the Pacific remains the global growth leader, albeit with a moderated pace of expansion since the global financial crisis. There is considerable diversity across the region: growth in China is slowing to a more sustainable pace, while in Japan a pickup in growth is expected. Non-oil commodity exporters have experienced sharply falling prices, while net importers have benefited from large changes in terms of trade. The April 2015 Regional Economic Outlook examines the volatility risks from this regional diversity, as well as Asia and Pacific's role in global value chains and the factors affecting financial integration in Asia.

**** Economic conditions ; Economic forecasting ; Economic development ; Asia and Pacific ; IMF**

**14 International Monetary Fund
Regional economic outlook: Sub-Saharan Africa: Navigating headwinds / International Monetary Fund.—
Washington: IMF, 2015. x,110 p.
(World economic and financial surveys).
April.**

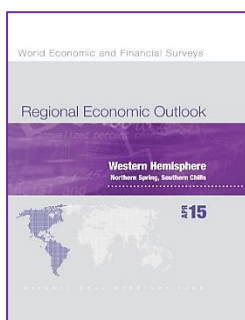
**ISBN : 978-1-49832-984-2.
330.967 In8R Q5 I1672**



Book Description: The sharp decline in oil and other commodity prices have adversely impacted sub-Saharan Africa. Nevertheless, the region is projected to register another year of solid economic performance. In South Africa, however, growth is expected to remain lackluster, while in Guinea, Liberia, and Sierra Leone the Ebola outbreak continues to exact a heavy economic and social toll. This report also considers how sub-Saharan Africa can harness the demographic dividend from an unprecedented increase in the working age population, as well as the strength of the region's integration into global value chains.

**** Economic conditions ; Economic conditions-Sub-Saharan Africa ; Economic development ; IMF**

15 International Monetary Fund Regional economic outlook: Western Hemisphere: Northern spring, Southern chills / International Monetary Fund.-- Washington: IMF, 2015. viii,90 p. (World economic and financial surveys). April. ISBN : 978-1-49831-212-7. 330.98 In8R Q5 I1671



Book Description: The economic outlook for Latin America and the Caribbean remains very challenging. Regional growth is projected to decline for a fifth consecutive year in 2015, dipping below 1 percent. Weakness is concentrated among South America's commodity exporters, where falling global commodity prices have compounded country-specific challenges. Meanwhile, growth is projected to be steady or stronger for most of the Caribbean, Central America, and Mexico, supported by lower oil bills for importers and robust economic recovery in the United States. The analysis in this report examines core challenges facing the region: the impact of lower commodity prices on fiscal and external positions, the drivers of the slowdown in investment, and the role of economic diversification for longer-term growth prospects.

**** Economic conditions ; Economic forecasting ; Economic development ; Fiscal Policy ; IMF**

16 Kireyev, Alexei Making Senegal a hub for West Africa / by Alexei Kireyev and Ali Mansoor.-- Washington: IMF, 2015. iv,94 p. (African department paper). ISBN : 978-1-49834-124-0. 330.9663 K63M Q5 I1676



Book Description: This Departmental Paper takes stock of Senegal's achievements in the past few years under IMF-supported programs and identifies

key reform pillars for the future. IMF staff analyses Senegal's new development strategy, Plan Sénégal Emergent, which aims to make Senegal an emerging market economy by 2035.

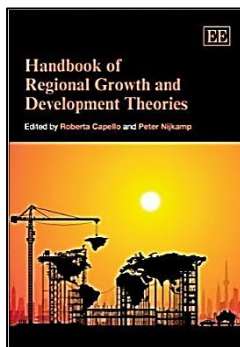
**** Economic conditions ; Politics and government ; Economic growth ; Senegal ; West africa ; IMF**

ECONOMIC DEVELOPMENT

17 Handbook of regional growth and development theories / by Roberta Capello and Peter Nijkamp.-- Uk: Edward Elgar, 2009. xi,529 p.

ISBN : 978-1-84980-084-6.

330.0202 C17H P9 48603



Book Description: Regional economics - an established discipline for several decades - has gone through a rapid pace of change in the past decade and several new perspectives have emerged. At the same time the methodology has shown surprising development. This volume brings together contributions looking at new pathways in regional economics, written by many well-known international scholars. The most advanced theories, measurement methods and policy issues in regional growth are given in-depth treatment. The focus here is to collect cutting-edge theories explaining regional growth and local development. The authors highlight the recent advances in theories, the normative potentialities of these theories and the cross-fertilization of ideas among regional economists and mainstream economists. Theories of

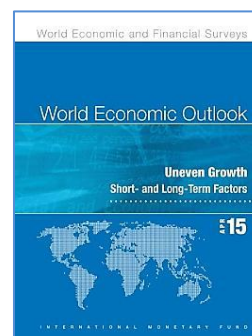
regional growth and development need to be able to interpret, more than ever, the way in which regions achieve a role in the international division of labor and, more importantly, the way in which regions can maintain this role over time. Topics covered include: regional growth and development policies and measurement methods; development theories of innovation, knowledge and space, and regional production factors; and growth theories and space. This book will be a source of reference and information for scholars students in the area of regional economics.

**** Economic development ; Economic growth : Regional growth ; Regional economics-Econometric methods**

18 International Monetary Fund World economic outlook 2015: Uneven growth: Short-and long term factors / International Monetary Fund.-- Washington: IMF, 2015. xvi,210 p. (World economic and financial surveys). April.

ISBN : 978-1-49837-8-000.

330.9 In8W Q5 I1677(REF)



Book Description: Global growth remains moderate and uneven, and a number of complex forces are shaping the outlook. These include medium- and long-term trends, global shocks, and many country- or region-specific factors. The April 2015 WEO examines the causes and implications of recent trends, including lower oil prices, which are providing a boost to growth globally and in many oil-

importing countries but are weighing on activity in oil-exporting countries, and substantial changes in exchange rates for major currencies, reflecting variations in country growth rates and in exchange rate policies and the lower price of oil. Additionally, analytical chapters explore the growth rate of potential output across advanced and emerging market economies, assessing its recent track and likely future course; and the performance of private fixed investment in advanced economies, which has featured prominently in the public policy debate in recent years, focusing on the role of overall economic weakness in accounting for this performance.

**** Economic development ; Economic forecasting ; Economic policy ; International economic relations ; IMF**

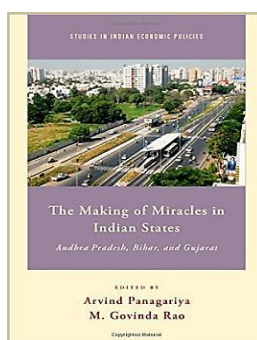
19 Making of miracles in Indian states: Andhra Pradesh, Bihar and Gujarat / edited by Arvind Panagariya and M. Govinda Rao.-- New Delhi: OUP, 2015. xiii,360 p.

(Studies in Indian economic policies).

South Asia edition.

ISBN : 978-0-19-945972-8.

330.954 P19M Q5 48579



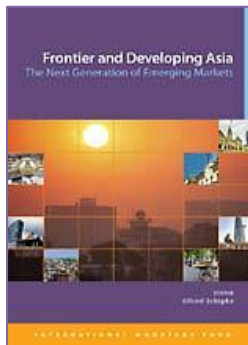
Book Description: Growth miracles typically have been studied at the country level. The Making of Miracles in Indian States breaks from that tradition and studies three growth miracles in India at the level of the state: Andhra Pradesh, Bihar, and Gujarat. These are three of the largest and most diverse states in India.

Andhra Pradesh is situated in the south of India, Bihar in the east, and Gujarat in the west. Bihar is the poorest among all states in India, Gujarat the third richest among the largest eighteen states, and Andhra Pradesh in the middle. Andhra Pradesh and Gujarat have long coastal lines while Bihar is landlocked. Yet, all of these states have grown at rates exceeding 8% for an entire decade in the 21st century.

Despite many differences in the initial conditions, several common threads tie the high-growth experiences of the three states. First, accelerated growth has permitted acceleration in the growth of development expenditures in all three states, which has helped improve connectivity to markets. Alongside this growth, poverty has seen accelerated decline. Second, the composition of growth matters. Growth in high-value commodities such as fruits and vegetables, commercial crops, dairy, and animal husbandry in Andhra Pradesh and Gujarat has led to accelerated reduction in rural poverty. However, the failure of labor-intensive industry has stunted the migration of workers out of agriculture into industry. Third, the quality of leadership that brings improved governance with it is central to improved outcomes in the states. Visionary leaders—Chandrababu Naidu in Andhra Pradesh, Nitish Kumar in Bihar, and Narendra Modi in Gujarat—played critical roles in the making of all three miracles. Fourth, the three studies also bring out the importance of pro-market reforms and the adoption of technology in development. Finally, the studies show that good economics is also good politics: voters reward the chief ministers who bring about significant improvement to the people's lives.

**** Economic development ; Politics and government ; Economic history ; Economic policy ; Andhra pradesh ; Bihar ; Gujarat**

20 *Frontier and developing Asia: The next generation of emerging markets / edited by Alfred Schipke.-- Washington : IMF, 2015. xv,255 p. ISBN : 978-1-47559-551-2. 330.95 Sc3F Q5 I1670*

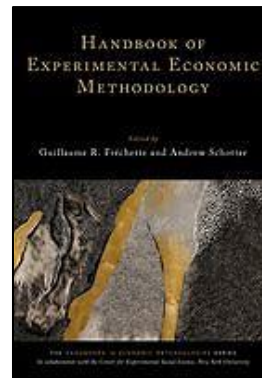


Book Description: Frontier economies are receiving increasing attention from policymakers, investors, and academics. Compared with other low-income countries they have experienced rapid growth over the last two decades, giving rise to speculation as to whether they will become the next generation of emerging markets. This book looks at the growing importance of the countries that make up frontier and developing Asia from different angles, including achieving inclusive growth, financial sector deepening, and strengthening policy frameworks.

**** *Economic development ; Monetary policy ; Economic growth ; Asia ; IMF***

ECONOMICS

21 *Handbook of experimental economic methodology / edited by Guillaume R. Fréchet and Andrew Schotter.-- Oxford: OUP, 2015. xi,477 p. (Handbooks in economic methodologies series). ISBN : 978-0-19-532832-5. 330.072 F87H Q5 48592*



Book Description: The Handbook of Experimental Economic Methodology, edited by Guillaume R. Fréchet and Andrew Schotter, aims to confront and debate the issues faced by the growing field of experimental economics. For example, as experimental work attempts to test theory, it raises questions about the proper relationship between theory and experiments. As experimental results are used to inform policy, the utility of these results outside the lab is questioned, and finally, as experimental economics tries to integrate ideas from other disciplines like psychology and neuroscience, the question of their proper place in the discipline of economics becomes less clear.

This book contains papers written by some of the most accomplished scholars working at the intersection of experimental, behavioral, and theoretical economics talking about methodology.

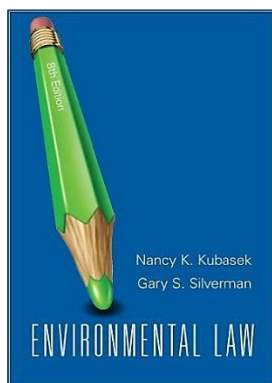
It is divided into four sections, each of which features a set of papers and a set of comments on those papers. The intention of the volume is to offer a place where ideas about methodology could be discussed and even argued. Some of the papers are contentious—a healthy sign of a dynamic discipline—while others lay out a vision for how the authors think experimental economics should be pursued.

This exciting and illuminating collection of papers brings light to a topic at the core of experimental economics.

**** *Economics ; Experimental economics ; Economics-Methodology***

ENVIRONMENTAL LAW

22 *Kubasek, Nancy K.*
Environmental law / by Nancy K. Kubasek and Gary S. Silverman.--ed. 8--
Boston: Pearson, 2014. xviii,446 p.
ISBN : 978-0-13-307528-1.
344.73046 K95E Q4 48572



Book Description: Environmental Law is designed to introduce those without any legal or special scientific training to the system through which the nation attempts to preserve and protect the different aspects of our environment.

**** Environmental law ; Environmental protection-United states ; Environmental policy**

ENVIRONMENTAL TAXATION

23 *Environmental taxation and green fiscal reform: Theory and impact / edited by Larry Kreiser and...[et al.]-- UK: Edward Elgar, 2014. xv,317 p.*
(Critical issues in environmental taxation Vol. XIV).
ISBN : 978-1-78347-816-3.
336.2783337 K87E Q4 48593



Book Description: Against a backdrop of intense political interest it is more important than ever to explore the role of fiscal policy in achieving environmental sustainability. Environmental Taxation and Green Fiscal Reform skilfully explores the various ranges of environmental and energy policies needed for an environmentally sustainable future.

The book combines perspectives from leading environmental taxation scholars on both the theory and impact of different policies. It covers topics such as theoretical assumptions of environmental taxes; the relationship between environmental taxes and trade; permit trading and price stability, as well as waste management and the political economy. With its global coverage, this topical book will appeal to policy makers in government as well as academics in environmental law programs, environmental economics programs and environmental sustainability programs.

**** Environmental taxation ; Other indirect taxes-Environmental taxes**

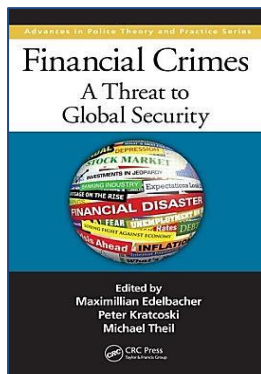
FINANCIAL CRIMES

24 *Financial crimes: A threat to global security / edited by Maximilian Edelbacher, Peter Kratcoski, Michael Theil.-- London: CRC Press, 2012. xxvii,417 p.*

(*Advances in police theory and practice series*).

ISBN : 978-1-4398-6922-2.

364.168 Ed2F Q2 48580



Book Description: Financial market reform has focused chiefly on the threats to stability arising from the risky, uncontrolled activity of the leaders of financial institutions. Nevertheless, organized crime, white-collar crime, and corruption have a huge impact on financial systems worldwide and must also be confronted if true reform is to be achieved. A collection of articles written by experts in their fields of study, *Financial Crimes: A Threat to Global Security* spotlights the importance of addressing the problem of illegal financial activity as part of a greater comprehensive plan for reforming the financial sector.

Drawn from the 23rd Annual Meeting of the Academic Council on the United Nations System (ACUNS) held in Vienna, the book explores the major themes discussed at this elite symposium. In the first section, the contributors examine changing concepts in security over the course of history and across nations. They discuss how an event in Austria led to the implementation of a new security philosophy that is now followed by the majority of the European Union. The book examines the diverse models of preventing security threats that have grown from that idea as well as the gradual expansion of the role of the security council of the United Nations.

The next section analyzes the present state of security worldwide and examines the wide array of criminal activity that plagues the financial sector. Expert contributors reveal methods to identify certain types of behavior and criminals as well as efforts to combat illegal activity—including the role of the media.

The final section investigates alternative approaches to preventing another worldwide financial disaster through investigative reporting, human factors analysis, legislative initiatives, and other methods.

Filled with insight from international experts, the book highlights both the warning signs to illegal activity as well as the most effective methods for combating the invidious corruption that, if unchecked, puts all nations at risk.

**** *Financial crimes ; Commercial crimes ; Commercial crimes-Prevention ; Financial crises-Prevention ; White collar crime***

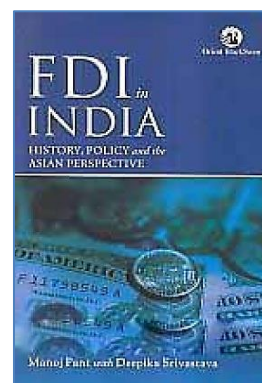
FOREIGN INVESTMENT

25 Pant, Manoj

FDI in India: History, policy and the Asian perspective / by Manoj Pant and Deepika Srivastava.-- Hyderabad: Orient BlackSwan Pvt. Ltd., 2015. xxi,298 p.

ISBN : 978-81-250-5774-1.

332.6730954 P19F Q5 48573



Book Description: Will large corporate giants monopolise and take over highly profitable sectors? Will the government have effective control over these companies? How will FDI affect local businesses? These are frequently asked questions and FDI in India is a comprehensive study that attempts to answer them. The volume begins by tracing the evolution of India's foreign investment policy in the 1980s to developments in the 2000s. This is contrasted with a study of the policy decisions of Asian countries that India competes with in the global stage China, Thailand, Malaysia and Singapore. In looking at the Indian case, the book highlights the changes in industrial productivity after liberalisation and also presents a comparison of the performance of domestic- and foreign-owned firms. Drawing on these analyses the book recommends policy changes for the government to consider. Breaking the artificial distinction between FDI and trade, it implores the government to reduce administrative obstacles in developing synergies between the two. The authors argue that in bringing greater competition and technology spinoffs for the local industry, FDI is likely to benefit the economy. By describing and providing econometric substantiation of spillovers due to the investment, FDI in India argues for wider engagement with FDI. This book is lucid in its style and will be useful for students and scholars of economics, commerce and development studies. It will also be of interest to those keen to understand foreign investment and the challenges it poses in the Indian context.

**** Foreign investment ; Foreign direct investment ; Asia**

HEALTH CARE FINANCING

26 Fritsche, Gyorgy Bela
Performance-based financing toolkit / by Gyorgy Bela Fritsche, Robert Soeters, Bruno Meessen.-- Washington: World Bank, 2014. xxv,331 p.
ISBN : 978-1-4648-0128-0.
362.110681 W89P Q4 48588

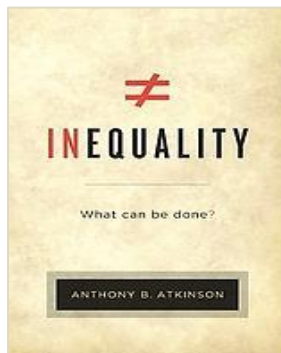


Book Description: Performance-based financing (PBF) approaches have expanded rapidly in lower-and middle income countries, and especially in Africa. The number of countries has grown from three in 2006 to 32 in 2013. PBF schemes are flourishing and cause considerable demand for technical assistance in executing these health reforms in a rational and accountable manner. Currently there is a lack of knowledge among many health reformers of how to implement performance-based financing pilot projects, and scale them up intelligently. In a context of tremendous demand for solid design and implementation experience and given the rapid expansion of results-based financing (RBF) programs, there is an urgent need to build capacity in designing and implementing PBF programs. As yet there has been little attempt to gather the learning from these experiences together in one volume and, moreover, in a form that serves as a guide to implementers. This toolkit answers the most pressing issues related to the supply-side RBF programs of which PBF forms part.

**** Health care financing ; Financial management ; Health facilities-Economics ; Quality Improvement**

INCOME DISTRIBUTION

27 Atkinson, Anthony B.
Inequality: What can be done? / by Anthony B. Atkinson.--Cambridge: Harvard University Press, 2015. xi,384 p. ISBN : 978-0-674-50476-9. 339.2 At5I Q5 48587



Book Description: Inequality is one of our most urgent social problems. Curbed in the decades after World War II, it has recently returned with a vengeance. We all know the scale of the problem—talk about the 99% and the 1% is entrenched in public debate—but there has been little discussion of what we can do but despair. According to the distinguished economist Anthony Atkinson, however, we can do much more than skeptics imagine.

Atkinson has long been at the forefront of research on inequality, and brings his theoretical and practical experience to bear on its diverse problems. He presents a comprehensive set of policies that could bring about a genuine shift in the distribution of income in developed countries. The problem, Atkinson shows, is not simply that the rich are getting richer. We are also failing to tackle poverty, and the economy is rapidly changing to leave the majority of people behind. To reduce inequality, we have to go beyond placing new taxes on the

wealthy to fund existing programs. We need fresh ideas. Atkinson thus recommends ambitious new policies in five areas: technology, employment, social security, the sharing of capital, and taxation. He defends these against the common arguments and excuses for inaction: that intervention will shrink the economy, that globalization makes action impossible, and that new policies cannot be afforded.

**** Income distribution ; Poverty ; Equality ; Welfare economics**

INTERNATIONAL FINANCE

28 International Monetary Fund
International financial statistics yearbook / International Monetary Fund.— Washington: IMF. 2015. 350.720212 In8I I1682(REF)



Book Description: An annual subscription to the International Financial Statistics Yearbook and the accompanying Country Notes provides access to the world's most comprehensive source of statistical global financial data. The yearbook presents annual data covering 12 years for countries appearing in the monthly issues of IFS. There are some additional time series in country tables and some additional tables of area and world aggregates.

**** International finance ; Statistics ; IMF**

INTERNATIONAL TAXATION

29 Arginelli, Paolo

Multilingual tax treaties: Interpretation, semantic analysis and legal theory / by Paolo Arginelli.-- Netherlands: IBFD, 2015. xxxii,784 p.

(IBFD doctoral series volume 33).

ISBN : 978-90-8722-321-2.

341.75 Ar3M Q5 48560



Book Description: Tax treaties are generally concluded in multiple authentic languages. This practice adds a factor that is to be taken into account when such treaties are interpreted and, in some cases, increases the complexity of that task.

This book aims at identifying and clarifying the most common issues emerging in the interpretation of multilingual tax treaties. It suggests how an interpreter should tackle and disentangle such issues under public international law, with emphasis on the arguments to be used and the elements and items of evidence the interpreter can rely on to support his construction of the treaty.

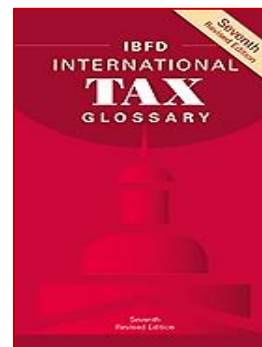
The issues of interpretation of multilingual treaties dealt with in this study may be divided between those of a general nature and those specific to multilingual tax treaties. Particular attention is paid to the interaction between the renvoi to the contracting states' domestic laws, encompassed in article 3(2) of OECD Model-based tax treaties, and the linguistic aspects of those treaties, including their multilingualism.

The study first develops a normative (prescriptive) theory of treaty interpretation based on modern linguistic and, more specifically, semantic theories. It then carries out a positive (descriptive) analysis, which highlights the generally accepted principles and rules of treaty interpretation under public international law. This twofold approach is intended to (i) carve out from the normative legal theory the results potentially conflicting with the generally accepted principles and rules of international law, and (ii) show how the normative legal theory might be applied to resolve cases where no common legal solution has been reached.

**** *International taxation ; Tax law ; Taxation-Law and legislation ; Taxation-Treaties***

30 *International Bureau of Fiscal Documentation*

International tax glossary / International Bureau of Fiscal Documentation.— Netherlands: IBFD., 2015(7th Edition). 336.03 In8I 48559



Book Description: The IBFD International Tax Glossary is regarded as an authoritative resource for defining tax and tax-related terms by its thousands of users all over the world.

With the addition of hundreds of completely new and revised definitions, a new appendix outlining the various levels and locations of tax courts in 42 countries, as well as the expansion of the multilingual list to include Chinese, Polish, Portuguese and Russian terms, in

addition to the existing Dutch, French, German and Spanish equivalents of English terms, this latest edition continues to provide users with the broadest possible coverage of the language of taxation.

**** International taxation ; Taxation**

31 Pamperl, Elisabeth

Article 16 of the OECD model convention: History, scope and future / by Elisabeth Pamperl.-- Netherlands : IBFD, 2015. xx,332 p.

(European and international tax law and policy series 1).

WU institute for Austrian and international tax law.

ISBN : 978-90-8722-319-9.

343.04 P18A Q5 48558



Book Description: Article 16 is one of the few provisions of the OECD Model that have remained virtually the same since the Model was first published in 1963 and consists of only one sentence: “Directors’ fees and other similar payments derived by a resident of a Contracting State in his capacity as a member of the board of directors of a company which is a resident of the other Contracting State may be taxed in that other State.” OECD member countries as well as a considerable number of non-members accept Article 16 of the Model as a guideline for their bilateral treaty negotiations, often following it to the letter.

Nevertheless, the scope of this provision is still vague in many respects. Therefore, this book provides evidence on the

interpretation and the legal effects of Article 16 by way of answering the following questions: Who might be a director? What activities are performed by a director? Under what conditions is a company resident in the other contracting state? Which company organs are comprised? What conditions exist for being a member of a board of directors? How to draw a line between Article 16 and other distribution rules for certain types of remuneration. What is the relation between Article 16 and domestic law provisions? How likely is it that double or non-taxation arises in triangular situations?

The last part of the book approaches Article 16 from a tax policy point of view. It analyses why Article 16 fulfils an important role within the OECD Model and provides modifications in order to compensate current shortcomings of the provision.

**** International taxation ; Taxation-Law and legislation ; OECD**

INVESTMENTS

32 Chhabra, Ashvin B.

Aspirational investor: Investing in the pursuit of wealth and happiness / by Ashvin B. Chhabra.-- Haryana: Penguin Books India Pvt. Ltd., 2015. xii,222 p.

ISBN : 978-0-670-08671-9.

332.6 C42A Q5 48553



Book Description: Investing is not about beating the markets. It should be about your life's goals: be it achieving safety for

your family, a better life for your children, starting or expanding a business or creating wealth. Unfortunately, today, we are often preoccupied with the wrong priorities-like increasing returns at all costs or finding the next star fund manager. In *The Aspirational Investor*, Chief Investment Officer of Merrill Lynch Wealth Management, Ashvin B. Chhabra offers a practical, innovative framework for making smarter choices about aligning your investment strategy to your life's goals. What investors need, argues Chhabra, is a framework that shifts the focus of investment strategy from portfolios and markets to individuals. He reveals some surprising facts about wealth creation, reinterprets the success formulas of investing greats like Warren Buffett, and lays out a concise roadmap for identifying, prioritizing and quantifying financial goals. Raising the bar for what we should expect when we decide to invest, *The Aspirational Investor* sets us on a path to more confident and fulfilling financial lives.

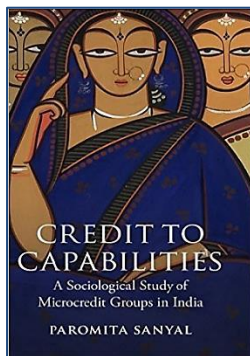
**** Investments ; Wealth**

MICROFINANCE

33 Sanyal, Paromita
Credit to capabilities: A sociological study of microcredit groups in India / by Paromita Sanyal.-- Delhi : CUP, 2014. viii,326 p.

ISBN : 978-1-107-13037-1.

332 Sa5C Q4 48576



Book Description: *Credit to Capabilities* focuses on the controversial topic of microcredit's impact on women's empowerment and, especially, on the neglected question of how microcredit transforms women's agency. Based on interviews with hundreds of economically and socially vulnerable women from peasant households, this book highlights the role of the associational mechanism – forming women into groups that are embedded in a vast network and providing the opportunity for face-to-face participation in group meetings – in improving women's capabilities. This book reveals the role of microcredit groups in fostering women's social capital, particularly their capacity of organizing collective action for public goods and for protecting women's welfare. It argues that, in the Indian context, microcredit groups are becoming increasingly important in rural civil societies. Throughout, the book maintains an analytical distinction between married women in male-headed households and women in female-headed households in discussing the potentials and the limitations of microcredit's social and economic impacts.

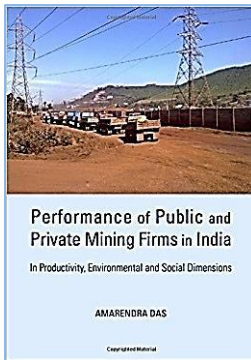
**** Microfinance ; Microcredit ; Women-Social conditions ; Women-Economic conditions ; Poor women-Employment**

MINES AND MINERAL RESOURCES

34 Das, Amarendra
Performance of public and private mining firms in India: In productivity, environmental and social dimensions / by Amarendra Das.-- UK: Cambridge Scholars Publishing, 2013. xvi,138 p.

ISBN : 978-1-4438-5243-2.

338.76220954 D26P Q3 48604



Book Description: The book examines three important research questions against the backdrop of increasing private sector participation in the Indian mining industry. The questions are: are private sector mining firms more productive than public sector mining firms? Do public sector mining firms comply with environmental regulations better than their private counterparts? And do public sector mining firms perform better in social compliance than the private mining firms? Using firm level data from 1988-89 to 2005-06, the author finds that Total Factor Productivity (TFP) levels of private mining firms are significantly higher than those of public sector firms in three sectors - metallic, non-metallic and coal. In the petroleum sector, private sector firms outperformed the public sector firms in the initial years, while later on, the productivity of public sector firms exceeded that of private firms in a few years. The book examines the environmental performance of public and private mining firms in the context of Indian chromite mining industry using four indicators: namely, overburden management, air pollution, the quality of mine drainage water after treatment, and the quality of ground water. The author constructs a multidimensional environmental defiance index for comparing the aggregate environmental performance across ownership groups and does not find significant differences between the environmental performance of public and private mining firms. Both public and private mining firms have failed to comply with the environmental

regulations. The author compares the social compliance of public- and private-sector mining firms by conducting a survey of households who have surrendered their land to the mining firms. It is found that the majority of households were dissatisfied with the compensation paid by both public and private sector mining firms. Furthermore, it is observed that there is no significant difference between the compensations provided by the public and private sector mining firms.

**** Mines and mineral resources ; Mines and mineral resources-Economic aspects ; Mines and mineral resources-Environmental aspects ; Mineral industries**

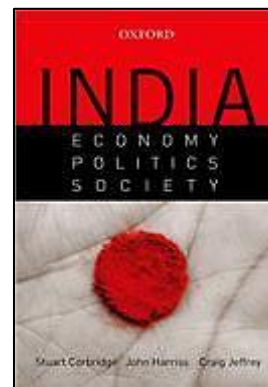
POLITICS AND GOVERNMENT

35 Corbridge, Stuart

India: Economy, politics and society / by Stuart Corbridge, John Harriss, Craig Jeffrey.-- New Delhi: OUP, 2014. xv,384p

ISBN : 978-0-19-945059-6.

320.954 C811 Q4 48578



Book Description: Twenty years ago India was usually thought of as a typical developing country, home to the largest number of poor people of any country in the world, and beset by problems of low economic growth, casteism and violent religious conflict. Now India is being feted as an economic powerhouse which might well become the second largest economy in the world before the middle of this

century. Its democratic traditions, moreover, remain broadly intact. How and why has this historic transformation come about? And what are its implications for the people of India, for Indian society and politics? These are the big questions addressed in this book by three scholars who have lived and researched in different parts of India during the period of this great transformation.

Each chapter seeks to answer a particular question. When and why did India take off? How did a weak state promote audacious reform? Does caste still matter? Why is India threatened by a Maoist insurgency? In addressing these and other pressing questions, the authors take full account of vibrant new scholarship that has emerged over the past decade or so, both from Indian writers and India specialists, and from social scientists who have studied India in a comparative context.

**** *Politics and government ; Economic policy ; Social conditions***

PUBLIC FINANCE

36 *International Monetary Fund*
Fiscal monitor: Now is the time: Fiscal policies for sustainable growth / International Monetary Fund.-- Washington: IMF, 2015. x,98 p. (World economic and financial surveys). April.
ISBN : 978-1-49839-638-7.
336.3 In8F Q5 I1679

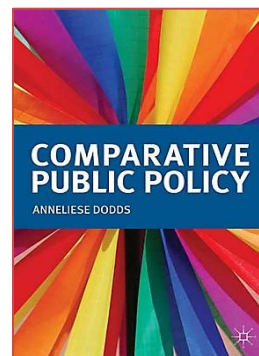


Book Description: Fiscal risks remain significant in both advanced and emerging market and developing economies. Fiscal policy continues to play an essential role in building confidence and, where appropriate, sustaining aggregate demand. According to this issue of the Fiscal Monitor, strengthening fiscal frameworks particularly to manage public finance risks and ensure debt sustainability must be part of the fiscal policy response. Countries should seize the moment created by lower oil prices to start the process of energy taxation and energy subsidy reform. Finally, fiscal policy can contribute substantially to macroeconomic stability, through the workings of automatic stabilizers. By doing so, fiscal policy can also unlock significant growth dividends.

**** *Public finance ; Fiscal policy ; Fiscal policy-Forecasting-Periodicals ; Financial crises ; Global financial crisis ; IMF***

PUBLIC POLICY

37 *Dodds, Anneliese*
Comparative public policy / by Anneliese Dodds.-- New York: Palgrave Macmillan, 2013. xii,390 p.
ISBN : 978-0-230-31943-1.
320.6 D66C Q3 48584



Book Description: The comparative approach to public policy illuminates the policy process in both foreign and domestic contexts and also provides

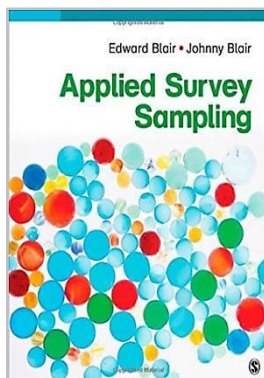
valuable lessons on how governments and organizations can do things differently. This new introductory text combines information about public policies in different countries with an explanation of the frameworks that have been used to analyze these policies. It compares public policies across a wide range of countries and across core policy areas, including welfare, education, healthcare and the environment. This comparison of different policy areas provides the foundation for a critical overview of the main theories and methodological issues in comparative public policy.

Informed by the latest research, the text examines the key variables that lead to different policies in different countries. It also assesses the challenges posed by attempts to transfer policies from one society to another and assesses the impact of globalization on public-policy making. Supported by a wealth of figures, charts and real-life international examples, this book provides a comprehensive and integrated introduction to comparative public policy in the twenty-first century.

**** Public policy ; Comparative government ; Policy sciences**

SAMPLING

38 Blair, Edward
Applied survey sampling / by Edward Blair and Johnny Blair.-- California: Sage Publications Pvt. Ltd., 2015 xv,251p
ISBN : 978-1-4833-3433-2.
519.52 B58A Q5 48583

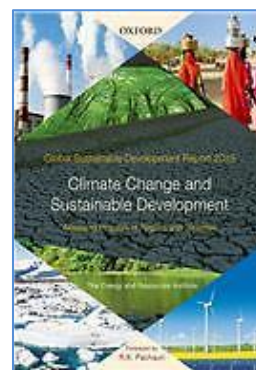


Book Description: Applied Survey Sampling addresses the conceptual and practical aspects of sampling for social science, health science, and business researchers. It aims to provide applied and non-technical explanations of conceptual and practical aspects of sampling for the non-statistician. This book addresses the rapidly changing technology landscape of survey research, including non-response rates, the internet, cell phones, and social media. It also includes coverage of big data, using cases and diverse examples to illustrate key findings.

**** Sampling ; Survey sampling ; Social surveys**

SUSTAINABLE DEVELOPMENT

39 The Energy and Resources Institute.
Global sustainable development report 2015: Climate change and sustainable development: Assessing progress of regions and countries / The Energy and Resources Institute.-- New Delhi: OUP, 2015. xx,354 p.
ISBN : 978-0-19-945917-9.
363.73874 T18G Q5 48591



Book Description: A complex issue of global concern, dealing with climate change has emerged as the most defining challenge of the present, for the sustainable development of the future. Increasing emission of greenhouse gases (GHGs), rising temperature, and the resulting changes in rainfall pattern,

melting glaciers, rising sea level, and extreme climatic events are having profound impacts on almost every aspect of life on earth—water, food, human settlements, health, and risks of disasters—requiring a multidimensional approach for mitigation and adaptation at all levels and in all sectors.

While scientific assessments of climate risks have made tremendous advances in the recent years, there is hardly any progress in mitigating the emissions of GHGs and adapting to the impacts of climate change, as agreed in the United Nations Framework Convention on Climate Change of 1992.

As part of TERI's newly launched annual research on global sustainable development, this study:

- makes an incisive analysis of the issues associated with climate change;
- identifies relevant indicators and sub-indicators on climate risks, mitigation, and adaptation;
- compiles available datasets on the indicators; and
- ranks the sovereign countries of the world on climate risks, historical and current responsibilities for climate change, and climate adaptive capacities.

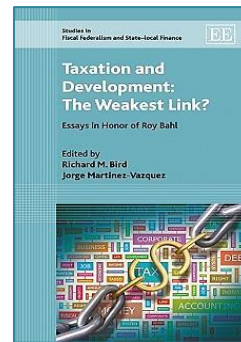
**** Sustainable development ; Climate change ; Greenhouse gas emissions**

TAXATION

40 Taxation and development: The weakest link?: Essays in honor of Roy Bahl / edited by Richard M. Bird and Jorge Martinez-Vazquez.-- UK: Edward Elgar, 2014. ix,453 p.
(Studies in fiscal federalism and state-local finance).

ISBN : 978-1-78347-432-5.

336.2091724 B53T Q4 48595



Book Description: Taxation and Development highlights the importance of better understanding the ways in which taxes and expenditure are linked. Focusing on developing countries, the book argues for a broader approach to the topic, with a secondary focus on developing and applying new modeling techniques to country-specific data.

The contributors demonstrate the critical importance of considering tax issues within the specific context of each country, taking into account not only the level and structure of its economic development but also its history, regional location, and political institutions. Individual chapters cover a range of issues both past and present, and offer insightful recommendations for future research and policy implementation. While a great deal of work has been done on the subject in recent decades, this comprehensive book reveals just how much more we have to learn.

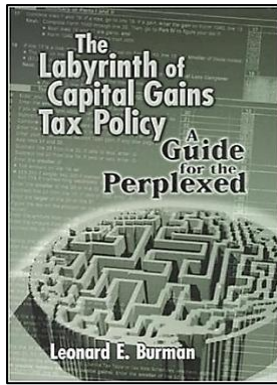
Taxation and Development will be of great interest to scholars of economics in general and in particular, taxation, development and public sector economics.

**** Taxation ; Taxation-Developing countries ; Tax policy**

41 Burman, Leonid E. Labyrinth of capital gains tax policy: A guide for the perplexed / by Leonid E. Burman.-- London: Brooking Institution, 1999. 210 p.

ISBN : 978-0815712701.

336.243 B92L N9 48569



Book Description: Few issues in tax policy are as divisive as the capital gains tax. Should capital gains--the increase in value of assets such as stocks or businesses--be taxed at all? If so, when should they be taxed--when they are earned, or when they are realized? Should taxes be adjusted for inflation? And should gains be taxed at both the individual and corporate levels? In this book, Leonard Burman cuts through the political rhetoric to present the facts about capital gains. He begins by explaining the complex rules that govern the taxation of capital gains, examines the kinds of assets that produce them, and the factors that can lead to gains or losses. He then reviews the effects of capital gains taxation on saving and investment and considers the arguments for and against indexing capital gains taxes for inflation, as well as other options for altering the current system.

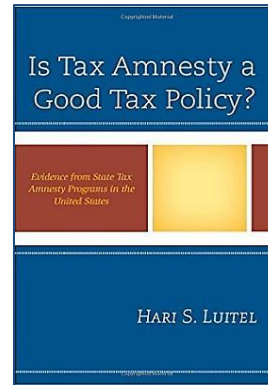
**** Taxation ; Capital gains tax ; Saving ; Investment**

42 Luitel, Hari S.

Is tax amnesty a good tax policy?: Evidence from state tax amnesty programs in the United States / by Hari S. Luitel.-- New York: Lexington Books, 2014. xxi,91 p.

ISBN : 978-1-4985-0008-1.

336.2416 L96I Q4 48594



Book Description: Is a tax amnesty a good tax policy? To address this question, this book examines whether a typical state tax amnesty is likely to generate substantial short term tax revenues without a corresponding significant negative effect on long run tax compliance. Although U.S. states have several motivations for implementing tax amnesties, the underlying objective boils down to raising tax revenues, either through the taxes collected immediately or through additions of new tax payers to the tax rolls and through an enlarged tax base. Are state tax amnesties successful in achieving this basic objective (i.e. bringing revenues to the state treasury that would not otherwise be collected)? This book revisits this critical question, given the significant fiscal crisis that many state governments have confronted since the turn of the twenty-first century.

**** Taxation ; Tax amnesty ; United states**

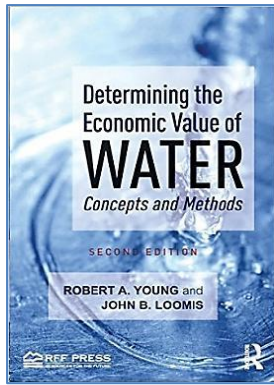
WATER

43 Young, Robert A.

Determining the economic value of water: Concepts and methods / by Robert A. Young and John B. Loomis.--ed. 2-- New York: RFF Press, 2014. xx,337 p.

ISBN : 978-0-415-83850-4.

333.91 Yo7D Q4 48570



of water for recreational and other public good uses of water.

**** *Water ; Water supply ; Water supply-Economic aspects ; Water resources development***

Book Description: Water provides benefits as a commodity for agriculture, industry, and households, and as a public good such as fisheries habitat, water quality and recreational use. To aid in cost-benefit analysis under conditions where market determined price signals are usually unavailable, economists have developed a range of alternative valuation methods for measuring economic benefits. This volume provides the most comprehensive exposition to-date of the application of economic valuation methods to proposed water resources investments and policies. It provides a conceptual framework for valuation of both commodity and public good uses of water, addressing non-market valuation techniques appropriate to measuring public benefits - including water quality improvement, recreation, and fish habitat enhancement. The book describes the various measurement methods, illustrates how they are applied in practice, and discusses their strengths, limitations, and appropriate roles.

In this second edition, all chapters have been thoroughly updated, and in particular the coverage of water markets and valuation of ecosystem services from water has been expanded. Robert Young, author of the 2005 edition, has been joined for this new edition by John Loomis, who brings additional expertise on ecosystem services and the environmental economics

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