# CURRENT AWARENESS SERVICE

# **DECEMBER 2015, VOLUME 12, ISSUE NO, 12**



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### CURRENT AWARENESS SERVICE [ New Arrivals of Books & Reports ] [ Volume 12; Issue No. 12; December 2015]

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### **BANKS AND BANKING**

1 Ghosh, D.N. No regrets / by D.N. Ghosh.-- New Delhi: Rupa Publications, 2015. xi,375 p. ISBN : 978-81-2913710-4. 332.10954 G34N Q5 48786



**Book Description:** The dramatic build-up to the overnight nationalization of fourteen banks in a single legislative sweep sets the stage for No Regrets. In this book, bureaucrat extraordinaire D.N. Ghosh offers an eyewitness account of perhaps the most important event in India s banking history post-Independence, baring the manoeuvrings behind the enabling ordinance and the pickle over fair compensation for the dispossessed bank owners.

But that is not all. Years later, Ghosh enters the portals of the State Bank of India as its chairman, at a time when the stirrings of change have just begun to be felt in the Indian economy. Anticipating the future, he goes for a paradigm shift: to rid profit of its dirty word tag and place it at the core of the bank's operating strategy. Gradually, he takes SBI into the capital markets, establishes its credit standing globally, launches India's first mutual fund and, above all, cajoles the unions into accepting trade full computerization.

Post-retirement, Ghosh steps into the corporate world. During this period he deals with scarcely veiled threats from a mighty corporate house and even finds himself verbally assaulted by the promoter of an erstwhile bank. In between, the could-have-been-academic tills the soil for certain reputable management institutes to bloom and grow even as he sets up the credit rating agency, ICRA.

Full of untold stories, No Regrets is an honest-to-goodness account of a glorious career spanning over six decades and covering some epochal events whose reverberations continue to be felt in the corridors of bureaucracy, banking and business to this day.

\*\* Banks and banking ; Bankers ; State bank of india ; Biography

### ECONOMIC DEVELOPMENT

### 2 Sinha, Amarjeet

India for everyone: A path to inclusive development / by Amarjeet Sinha.-- New Delhi: Harper Collins, 2014. xvi,181 p. ISBN : 978-93-5029-557-1. 338.954 Si6I Q3 48765



**Book Description**: India is the world's third largest economy in terms of purchasing power parity. For a country that had become mired in a mindset of being an almost ran, it is quite an achievement. Alongside, however are some startling statistics. It has, for instance, the largest number of poor people in a single country an estimated 300 million below the poverty line. Literacy remains at an appalling low, with 273 million illiterates in 2011, making it the

country with the largest illiterate population on earth. On the health front too, India is home to 40 per cent of the world's undernourished children. One fourth of the world's childbirth deaths and one fifth of its infant deaths take place in India. In An India for Everyone, a guide to inclusive development, Amarjeet Sinha an education expert who has played a major role in designing the Sarva Shiksha Abhiyan and the National Rural Health Mission, offers a companion dream to the economic one. An India that has truly been able to provide a decent sustenance to its billion plus people. He examines key issues of under nutrition, health care, education and social security. Crucial to providing these is reforming the public recruitment system, decentralizing authority and increasing accountability among government servants, which will help bring about better public systems in the country. Going beyond politics and economic reforms, this book addresses the issues that truly form the bedrock of where we want to be.

### **\*\*** Economic development ; Education

### 3 Wray, L. Randall

Why Minsky matters: An introduction to the work of a Maverick / by L. Randall Wray.-- Princeton: Princeton University Press, 2015. x,273 p. ISBN : 9780691159126. 330.9 W92W Q6 48770



**Book Description**: Perhaps no economist was more vindicated by the global financial crisis than Hyman P. Minsky (1919-96). Although а handful of economists raised alarms as early as 2000, Minsky's warnings began a half-century earlier, with writings that set out a compelling theory of financial instability. Yet even today he remains largely outside mainstream economics; few people have a good grasp of his writings, and fewer still understand their full importance. Why Minsky Matters makes the maverick economist's critically valuable insights accessible to general readers for the first time. L. Randall Wray shows that by understanding Minsky we will not only see the next crisis coming but we might be able to act quickly enough to prevent it.

As Wray explains, Minsky's most important idea is that "stability is destabilizing": to the degree that the economy achieves what looks to be robust and stable growth, it is setting up the conditions in which a crash becomes ever more likely. Before the financial crisis, mainstream economists pointed to much evidence that the economy was more stable, but their predictions were completely wrong because they disregarded Minsky's insight. Wray also introduces Minsky's significant work on and banking, money poverty and unemployment, and the evolution of capitalism, as well as his proposals for reforming the financial system and promoting economic stability.

A much-needed introduction to an economist whose ideas are more relevant than ever, Why Minsky Matters is essential reading for anyone who wants to understand why economic crises are becoming more frequent and severe--and what we can do about it.

### \*\* Economic development ; Financial crisis ; Economic development-United states

### ECONOMICS

4 Maira, Arun

Upstart in government: Journey of change and learning / by Arun Maira.--New Delhi: Rupa Publications, 2015. xii,252 p. ISBN : 978-81-291-3718-0. 330 M28U O5 48607



Book Description: For five years, 2009-14, Arun Maira sat in India's cockpit, as a member the national Planning of Commission. From this perch, the panoply of India was visible. These were years of great changes in the country ending with the decimation in the national elections of the Congress party that had ruled India since its Independence and the emergence of a new political configuration in government. The Planning Commission, a hoary old institution, was also set aside, a in which Maira played change an important intellectual role, as explained in An Upstart in Government, his latest book. Arun Maira has an unusual combination of extensive experience as a hands-on leader of organizations, a consultant to leaders and an author of books on leadership and transformational change. He brings all three disciplines into An Upstart in Government. The principal challenge for the governance of India is to develop implement policies and change democratically. The country is incredibly diverse. It is passionately committed to democracy. The combination of the two results in contentions and conflicts that retard rapid improvement in its physical

and social infrastructure. India must develop processes to convert contention into collaboration and confusion into coordination. Maira explains how this can be done.

\*\* Economics ; Governance ; Sustainable growth

### FINANCIAL ECONOMICS

5 Tarapore, S.S. Unified financial code is India ready?: A critique of the Financial Sector Legislative Reforms Commission / by S.S. Tarapore.-- Haryana: Lexis Nexis, 2015. 184 p. ISBN : 9789351435570. 332.10954 T17U Q5 48758



**Book Description:** This book debates India's readiness to adopt a Single Unified Financial Code proposed by the Financial Sector Legislative Reforms Commission (FSLRC), which was set up in 2011 by the Ministry of Finance to review the existing financial legislative structure. It recommended a total overhaul of legislation regulating the financial sector in India. A compilation of 24 articles and 4 papers published in reputed newspapers and journals, this book examines the key issues and discusses the hazards of hasty implementation of the FSLRC's proposals building consensus without amongst stakeholders. The book highlights the need for a detailed examination of the proposed changes by Parliament, financial experts, economists. lawmakers, policymakers,

market players and academicians, before major legislative changes are enacted and this slim enforced. TESTIMONIALS volume is a compilation of writings by Savak Tarapore, an eminent central banking economist. The book focuses on issues addressed by the Financial Sector Legislative Reforms Commission. Tarapore rightly criticises the Commission's recommendations which, if implemented, would weaken the regulatory framework and he stresses preconditions necessary for legislative changes. Moreover. he opposes diminishing the authority of the Governor and the functioning of the central bank. Tarapore's words of wisdom are as timely as they are relevant.

### \*\* Financial economics ; Law

### FOREIGN CONTRIBUTION(REGULATION) ACT

6 Taxmann's

Foreign contribution (Regulation) act with rules / Taxmann's.-- New Delhi: Taxmann Publication, 2016. Misc Bare act. ISBN : 978-93-5071-808-7. 332.4502654 T18F Q6 48794



### Book Description: Incorporating:

• Foreign contribution (Regulation) Act

- Foreign Contribution (Regulation) Rules, 2011
- foreign Contribution (Acceptance or Retention of Gifts or Presentations) Rules, 2012

### \*\* Foreign contribution(regulation) act

### FOREIGN EXCHANGE

7 Taxmann's Foreign exchange management act with rules / Taxmann's.--New Delhi: Taxmann Publications, 2016. Misc p. Bare act. ISBN : 978-93-5071-806-3. 332.4502654 T18F Q6 48796

(BA) BARE ACT
Taxmann's®
Foreign
Exchange
Management
Act
with Rules
Incorporating: • Foreign Exchange Management Act • 34 Bules/Regulations Iramed under FEMA
2016

**Book Description:** Incorporating: Foreign Exchange Management Act 34 Rules/Regulations framed under FEMA

# \*\* Foreign exchange ; Foreign exchange management act

### **INFORMATION TECHNOLOGY**

8 Shapiro, Carl Information rules: A strategic guide to the network economy / by Carl Shapiro and Hal R. Varian.-- Boston: Harvard Business School Press, 1999. x,352 p. ISBN : 978-0-87584-863-1. 658.4038 Sh2I N9 48785



Book Description: In Information Rules, authors Shapiro and Varian reveal that many classic economic concepts can provide the insight and understanding necessary to succeed in the information age. They argue that if managers seriously want to develop effective strategies for competing in the new economy, they must understand the fundamental economics of information technology. Whether information takes the form of software code or recorded music, is published in a book or magazine, or even posted on a website, managers must know how to evaluate the consequences of pricing, protecting, and planning new versions of information products, services, and systems. The first book to distill the economics of information and networks into practical business strategies. Information Rules is a guide to the winning moves that can help business leaders navigate successfully through the decisions of the information tough economy.

\*\* Information technology; Information technology-Economic aspects; Information society; Information policy; Network economy

### INVESTMENT

9 United Nations Conference on Trade and Development World investment report 2015: Reforming internationalinvestment governance / United Nations Conference on Trade and Development.-- United Nations: UNCTAD, 2015. Misc p. ISBN : 978-92-1-112891-8. 332.67306 Un3W Q5 DS48762(REF)



**Book Description:** This year's World Investment Report, the 25th in the series, aims to inform global debates on the future of the international policy environment for cross-border investment.

Following recent lackluster growth in the global economy, this year's Report shows that Foreign Direct Investment (FDI) inflows in 2014 declined 16 per cent to \$1.2 trillion. However, recovery is in sight in 2015 and beyond. FDI flows today account for more than 40 per cent of external development finance to developing and transition economies.

This Report is particularly timely in light of the Third International Conference on Financing for Development in Addis Ababa – and the many vital discussions underscoring the importance of FDI, international investment policy making and fiscal regimes to the implementation of the new development agenda and progress towards the future sustainable development goals.

The World Investment Report tackles the key challenges in international investment protection and promotion, including the right to regulate, investor-state dispute settlement, and investor responsibility. Furthermore, it examines the fiscal treatment of international investment, including contributions of multinational corporations in developing countries, fiscal leakage through tax avoidance, and the role of offshore investment links.

The Report offers a menu of options for the reform of the international investment treaties regime, together with a roadmap to guide policymakers at the national, bilateral, regional and multilateral levels. It also proposes a set of principles and guidelines to ensure coherence between international tax and investment policies.

# \*\* Investment ; Foreign direct investment ; International finance

### MONEY LAUNDERING

10 Taxmann's

Prevention of money laundering act with rules / Taxmann's.-- New Delhi: Taxman Publications, 2016. Misc p . Bare act. ISBN : 978-93-5071-805-6. 345.0268 T18P Q6 48795



### **Book Description:** Incorporating:

- Prevention of Money Laundering Act
- 13 Rules/Regulations framed under Prevention of Money Laundering Act

\*\* Money laundering ; Money laundering-Law and legislation ; Money laundering-Prevention ; Money laundering act

### POLITICS AND GOVERNMENT

11 Tillin, Louise Remapping India: New states and their political origins / by Louise Tillin.-- New Delhi: OUP, 2013. xiv,268 p. ISBN : 978-0-19-945035-0. 320.50954 T46R Q3 48790



Book Description: There is widespread consensus today that the constitutional flexibility to alter state boundaries has bolstered the stability of India's democracy. Yet debates persist about whether more states should be created. Political parties, regional movements and local activists continue to demand new states in different parts of the country, as part of their attempts to reshape political and economic arenas. Remapping India looks at the episode of state creation in 2000, when the states of Chhattisgarh, Jharkhand and Uttarakhand came into being in some of the poorest, yet resourcerich, regions of Hindi-speaking north and central India. Their creation represented a new turn in the history of territorial organisation in India. This book explains the politics that lay behind this episode of 'post-linguistic' state reorganisation, and what it means for the future design of India's federal system.

\*\* Politics and government; political science; State governments; Administrative and political divisions; Representative government and representation-India

### **SECURITIES**

12 Taxmann's

SEBI manual 2016 / Taxmann's.--ed. 27-- New Delhi: Taxman Allied Service (P) Ltd, 2016. Misc p.

2Vs.

ISBN : 978-93-5071-782-0. 332.6402654 T18S <u>Q</u>6.1-2 48797-48798



### **Book Description:**

VOL 1

- SEBI ( Issue of Capital and Disclosure Requirements) Regulations 2009
- SEBI Act 1992
- Securities Contracts (Regulation) Act 1956 with Rules/Regulations
- SEBI Rules/Regulations/Circulars& Guidelines for
- Bankers to an issue
- Buy Back of Securities
- Collective Investment scheme
- Credit Rating Agency
- Custodian
- Debenture trustees
- Delisting of Securities
- Depositories
- Derivatives
- Foreign portfolio Investors
- Infrastructure Investment Trust
- Insider Trading

VOL 2

• SEBI Rules/Regulations/Circulars & Guidelines for

- Investor Protection
- Lead Managers
- Merchant Bankers
- Mutual Funds
- Portfolio Manager
- Real Estate Investment trusts
- Registrar to an issue/share transfer Agents
- Securities Appellate Tribunal
- Securities Transaction Tax
- Settlement of Administrative and Civil Proceedings
- Share Capital and debentures
- Stock Broker/Sub -Broker
- Sweat Equity
- Takeover Regulations
- Unfair Trade Practices

\*\*Securities ; Securities contracts(Regulation) act ; Debt securities ; Corporate bonds ; Derivatives

### TAXATION

13 Globalization and its tax discontents: Tax policy and international investments:Essays in honour of Alex Easson / edited by Arthur J. Cockfield.--Toronto: University of Toronto Press, 2010. xiv,340 p.
ISBN: 978-0-8020-9976-1.
343.04 C64G Q0 48764



**Book Description:** Increasingly linked by regional and global ties, national

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economies depend more than ever on international investments and trade. Agreements such as NAFTA in North America and the regional integration of the European Union facilitate cross-border commerce. While trade has become international. however. taxation has remained national, preserving and strengthening one of the few remaining barriers to the flow of cross-national investments

In Globalization and Its Tax Discontents, some of the world's leading international tax scholars identify the ways that taxes inhibit or promote international can investments, and assess both government and private market responses to present challenges. Given the lack of meaningful government cooperation, the contributors integrate economic theory with elements of history, gender theory, and international explore relations to the potential development effective international tax rules and processes to tax international investments. Innovative, interdisciplinary, and comprehensive, Globalization and Its Tax Discontents sheds light on one of the battlegrounds last real policy of globalization.

\*\* Taxation ; Taxation-Law and legislation ; Foreign investments ; International business enterprises-Taxation Law and legislation ; Double taxation-Treaties ; Income tax-Foreign income ; Law and globalization ; Fiscal policy

### TRADE

14 United Nations Conference on Trade and Development Trade and development report 2015: Making the international financial architecture work for development / United Nations Conference on Trade and Development.--United Nations: UNCTAD, 2015. xviii,187 p.

### ISBN : 978-92-1-112890-1. 382.06 Un3T Q5 DS48761



Book Description: The Trade and Development Report (TDR) 2015: Making the international financial architecture work for **development** reviews recent trends in the global economy and focuses on ways to international reform the financial architecture. It warns that with a tepid recovery in developed countries and headwinds in many developing and transition economies, the global crisis is not over, and the risk of a prolonged stagnation persists. The main constraint is insufficient global demand, combined with financial fragility and instability, and growing inequality.

These trends reveal the lack of a wellfunctioning international monetary and financial system, which should be able to properly regulate international liquidity, avoid large and lasting imbalances and for counter-cyclical allow policies: however, international liquidity and capital movements respond to economic conditions in developed countries rather than to actual needs in developing countries. Furthermore, much of the current regime is in fact driven by large international banks and financial intermediaries whose activities increased much more rapidly than the capacity of any public institution (either national or multilateral) to effectively regulate it.

Recent initiatives aiming at better regulation remain too timid and narrow.

This dysfunctional regime can neither prevent boom-and-bust episodes nor recurrent debt crises; and when such crises occur, it leads to asymmetric adjustment that throws most of the burden on debtor countries and exacerbates a pro-cyclical bias. This calls for a mechanism for debt resolution, in particular for sovereign external debt, which minimizes the cost of crisis and shares it fairly among the different actors. Furthermore, inefficiencies and missing elements in the international financial architecture have had negative effects in the provision of long-term finance for development.

Against this background, TDR 2015 identifies some of the critical issues to be addressed in order to establish a more stable and inclusive international monetary and financial system which can support the development challenges over the coming years. It considers existing shortcomings, analyses emerging vulnerabilities and examines proposals and initiatives for reform.

In order to improve global growth and financial stability, and to realize the investment push required to fulfil the new development agenda, the systemic problems of the international financial architecture need to be addressed. Solutions are available, but they require dedicated action by the international community.

\*\* Trade ; World economy ; International finance

### **AUTHOR INDEX**

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### **CORPORATE AUTHOR**

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1 India, Ministry of Finance Finance accounts 2013-14 / India, Ministry of Finance.-- New Delhi: Ministry of Finance, 2015. vii,549 p. 351.72310954 In2P Q5 DS48789(REF)

\*\* Finance accounts

### NATIONAL ACCOUNTS

2 India, C.S.O. National accounts statistics 2015 / India, C.S.O.-New Delhi: C.S.O., 2015. lv,267 p. 339.354 In2N Q5 DS48763(REF)

\*\* National accounts

### PAY COMMISSION

3 India, Central Pay Commission Report of the seventh central pay commission / India, Central Pay Commission.-- New Delhi: Govt. of India, 2015. x,880 p. 331.206054 In2R Q5;1 48757 (REF); 48777

\*\* Pay Commission

### STATE FINANCES

4 Andhra Pradesh, Third State Finance Commission Report of the third state finance commission Andhra Pradesh (2005-2006 to 2009-2010) / Andhra Pradesh, Third State Finance Commission.-- Andhra Pradesh: SFC, 2008. Misc p. Presented on 29th January, 2008. 336.0605484 An2R P8 DS48778

\*\* State finances ; Panchayati raj ; Urban local bodies ; Andhra pradesh

5 Bihar, Third State Finance Commission Report of the third state finance commission Bihar / Bihar, Third State Finance Commission.-- Patna: Rural Development Department, 2004. 112 p. 336.0605412 B48R P4 DS48779

\*\* State finances ; Local government finances ; Bihar

6 Jharkhand, State Finance Commission Report of the first state finance commission, Jharkhand: Devolution to urban local bodies (ULBs) / Jharkhand, State Finance Commission.-- Jharkhand: SFC, 2009. 89 p. 336.06054121 J55R P9 DS48781 \*\* State finances : Panchavati rai : Urban local

\*\* State finances ; Panchayati raj ; Urban local bodies ; Financial devolution ; Jharkhand

7 Madhya Pradesh, Third State Finance Commission Report of the third state finance commission Madhya Pradesh / Madhya Pradesh, Third State Finance Commission. -- Madhya Pradesh: Finance Department, 2010. Misc. p. 336.060543 M26R Q0 DS48782

\*\* State finances ; Local government finances ; Madhya pradesh

8 Maharashtra, Third State Finance Commission Report of the third state finance commission Maharashtra / Maharashtra, Third State Finance Commission.-- Maharashtra: Finance Department, 2006. Pt.1: viii,239; Pt.2: 402 p. 2Pts.; Pt.2: Basic statistics of local bodies. 336.06054792 M26R P6-1-2 DS48783-DS48784

\*\* State finances ; Local government finances ; Maharashtra

