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June and July 2017, Volume 14, Issue No. 6 & 7



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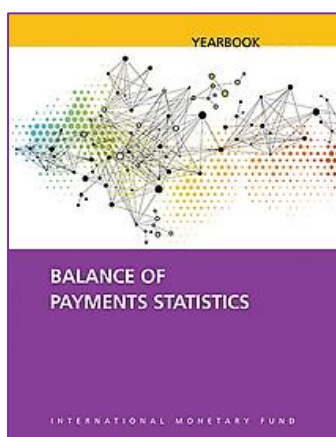
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## BALANCE OF PAYMENTS

### 1. International Monetary Fund

*Balance of payments statistics yearbook 2016 / International Monetary Fund.. - Washington: IMF, 2016. Misc; ISBN : 978-1-51359-402-6.*



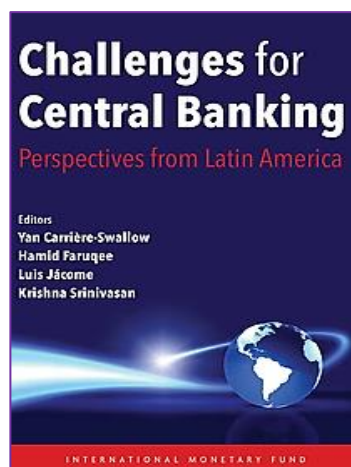
**Book Description:** The IMF's Balance of Payments Statistics contains more than 425,000 data series including aggregate and detailed information for about 200 countries and reporting entities. BOP delivers data on international economic transactions including total goods, services, factor income, current and capital transfers, and changes in an economy's external financial claims and liabilities. The Balance of Payments Statistics (BOPS) Yearbook, usually published in December, provides tables of data, featuring regional and world totals of balance of payments and IIP components and aggregates as well as detailed information in the form of analytical and standard component presentations for economies. It is compiled in accordance with the IMF's Balance of Payments Manual (BPM6).

**\*\*1. Balance of payments 2. Statistics 3. IMFD**

## BANKS AND BANKING

**2. Challenges for central banking: Perspectives from Latin America / edited by**

*Yan Carriere-Swallow and...[et al.].. - Washington: IMF, 2016. ix,259; ISBN : 978-1-51359-176-6. 332.1098 C23C Q6 I1747*



**Book Description:** In the wake of the 2008–09 global financial crisis, central banking and monetary policy in many corners of the world came under intense pressure and entered uncharted waters. The breadth and scale of central bank operations have been modified or expanded in unprecedented and even unimaginable ways given the circumstances. Additionally, a fundamental rethinking of central banking and its policy frameworks has been taking place. This volume reflects a multilateral effort to help close the gap in our knowledge in meeting the critical challenges presented by these significant changes, in particular, those confronting central banks in Latin America. The volume's first section provides a panoramic overview of the policy progress made to date and the challenges that lie ahead. The related issue of spillovers and monetary independence is taken up more fully in the next section. The final section presents chapters that reexamine macro prudential and monetary policies and policy frameworks from the perspective of central bank staff members from the region.

**\*\* 1. Banks and banking 2. Monetary policy 3. Latin America 4. IMFD**

## CAPITAL MARKETS

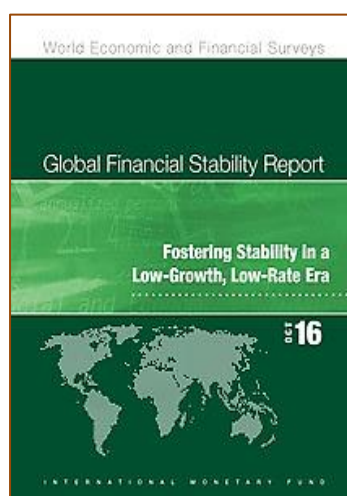
### 3. *International Monetary Fund*

***Global financial stability report: Fostering stability in a low-growth, low-rate era / International Monetary Fund.. - Washington: IMF, 2016. xiv,113; (World economic and financial surveys))) October.***

***ISBN : 978-1-51355-958-2.***

***332.041 In8G Q6***

***I1724***



**Book Description:** The current report finds that short-term risks to global financial stability have abated since April 2016, but that medium-term risks continue to build. Financial institutions in advanced economies face a number of cyclical and structural challenges and need to adapt to low growth and low interest rates, as well as to an evolving market and regulatory environment. Weak profitability could erode banks' buffers over time and undermine their ability to support growth. A cyclical recovery will not resolve the problem of low profitability. More deep-rooted reforms and systemic management are needed, especially for European banks. The solvency of many life insurance companies and pension funds is threatened by a prolonged period of low interest rates. Corporate leverage in emerging market economies remains

elevated in some countries, but the current favourable external environment presents an opportunity for overly indebted firms to restructure their balance sheets. The political climate is unsettled in many countries. A lack of income growth and a rise in inequality have opened the door for populist, inward-looking policies. These factors make it even harder to tackle legacy problems and further expose economies and markets to shocks. A potent and more balanced policy mix is needed to deliver a stronger path for growth and financial stability, and avoid slipping into a state of financial and economic stagnation. The report also examines how the rise of nonbank financing has altered the impact of monetary policy and finds that fears of a decline in the effectiveness of monetary policy are unfounded. It appears that the transmission of monetary policy is, if anything, stronger in economies with larger nonbank financial sectors. Finally, the report examines the link between corporate governance, investor protection, and financial stability in emerging market economies. It finds that the improvements over the past two decades have helped bolster the resilience of their financial systems. These benefits strengthen the case for further reform.

***\*\* 1. Capital markets 2. International finance 3. Economic stabilization 4. IMF***

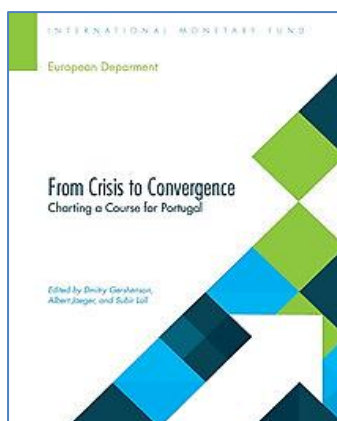
## ECONOMIC CONDITIONS

***4. From crisis to convergence: Charting a course for Portugal / edited by Dmitry Gershenson, Albert Jaeger, Subir Lall.. - Washington: IMF, 2016. x,108; European department.***

***ISBN : 978-1-51359-722-5.***

***330.9469 G32F Q6***

***I1740***

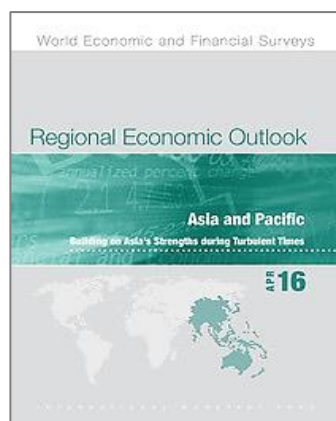


**Book Description:** In 2011, following years of large-scale external imbalances financed by debt, Portugal's economy reached a crisis point. To restore economic growth and credibility with international lenders, the country embarked on a difficult path of fiscal adjustment and structural reforms. By many metrics, Portugal's 2011–14 macroeconomic stabilization program has been a success, but going forward Portugal would benefit from policies to reduce vulnerabilities, absorb labor slack, and generate sustainable growth.

**\*\* 1. Economic conditions 2. Economic stabilization 3. Fiscal policy 4. Portugal 5. IMFD**

**5. International Monetary Fund**

**Regional economic outlook: Asia and pacific: Building on Asia's strengths during turbulent times / International Monetary Fund.. - Washington: IMF, 2016. x,132; (World economic and financial surveys))) April. ISBN : 978-1-49835-092-1. 330.95 In8R Q6 I1720,I1728**

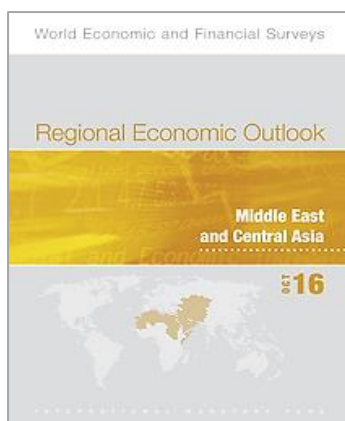


**Book Description:** Although Asia remains a growth leader in the global economy, growth is expected to ease slightly to 5.5 percent during 2016, with countries affected to varying degrees by a still weak global recovery, slowing global trade, and the short-term impact of China's growth transition. Structural reforms are needed if Asia is to maintain its position in the global economy, including reforms aimed at enhancing productive capacity. Needed reforms range from state-owned enterprise and financial sector reform in China to labor and product market reforms in Japan and reforms to remove supply bottlenecks in India, ASEAN, frontier economies, and small states.

**\*\* 1. Economic conditions 2. Economic forecasting 3. Economic development 4. Asia and pacific 5. IMFD**

**6. International Monetary Fund**

**Regional economic outlook: Middle East and Central Asia / International Monetary Fund.. - Washington: IMF. (World economic and financial surveys))) October 2016. 330.956 In8R Q6 I1730**



**Book Description:** This issue focuses on the ongoing adjustment to cheaper oil and subdued economic activity for oil-producing countries, as well as the weak and fragile recovery in the Caucasus and Central Asia region. It also discusses global spillovers from China’s rebalancing and the growth of fiscal deficits.

**\*\* 1. Economic conditions 2. Middle east 3. Asia 4. IMF**

**7. International Monetary Fund**

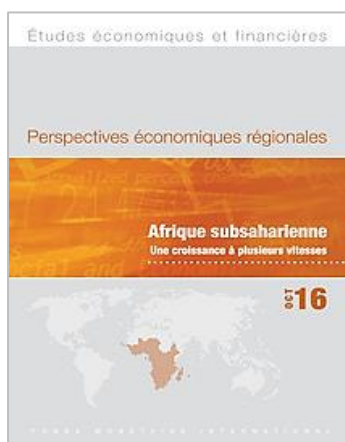
**Regional economic outlook: Sub-Saharan Africa: Multispeed growth/ International Monetary Fund.. - Washington: IMF, 2016. x,129;**

**(World economic and financial surveys) October.**

**ISBN : 978-1-51359-597-9.**

**330.967 In8R Q6**

**11729**



**Book Description:** Economic growth in sub-Saharan Africa this year is set to drop to its lowest level in more than 20 years, reflecting the adverse external environment, and a lackluster policy response in many countries. However, the aggregate picture is one of multispeed growth: while most of non-resource-intensive countries-half of the countries in the region-continue to perform well, as they benefit from lower oil prices, an improved business environment, and continued strong infrastructure investment, most commodity exporters are under severe economic strains. This is particularly the case for oil exporters whose near-term prospects have worsened significantly in recent months. Sub-Saharan Africa remains a region of immense economic potential, but policy adjustment in the hardest-hit countries needs to be enacted promptly to allow for a growth rebound.

**\*\*1. Economic conditions 2. Economic conditions-Sub-Saharan Africa 3. Economic development 4. Economic forecasting 5. IMF**

**8. International Monetary Fund**

**Regional economic outlook: Sub-Saharan Africa: Time for a policy reset / International Monetary Fund.. - Washington: IMF, 2016. x,125;**

**(World economic and financial surveys) April.**

**ISBN : 978-1-49838-813-9.**

**330.967 In8R Q6**

**11727**



**Book Description:** Economic growth in sub-Saharan Africa as a whole has fallen to its lowest level in 15 years, though with large variation among countries in the region. The sharp decline in commodity prices has severely strained many of the largest economies, including oil exporters Angola and Nigeria, and other commodity exporters, such as Ghana, South Africa, and Zambia. At the same time, the decline in oil prices has helped other countries continue to show robust growth, including Kenya and Senegal. A strong policy response to the terms-of-trade shocks is critical and urgent in many countries. This report also examines sub-Saharan Africa's vulnerability to commodity price shocks, and documents the substantial progress made in financial develop, especially financial services based on mobile technologies.

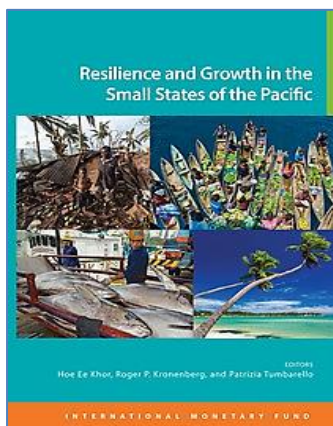
**\*\*1. Economic conditions 2. Economic conditions-Sub-Saharan Africa 3. Economic development 4. IMF**

**9. Resilience and growth in the small states of the pacific / edited by Hoe Ee Khor, Roger P. Kronenberg, Patrizia Tumbarello.. - Washington: IMF, 2016. xix,440;**

**ISBN : 978-1-51350-752-1.**

**330.9 K52R Q6**

**I1741**



**Book Description:** Pacific island countries face unique challenges to realizing their

growth potential and raising living standards. This book discusses ongoing challenges facing Pacific island countries and policy options to address them. Regional cooperation and solutions tailored to their unique challenges, as well as further integration with the Asia and Pacific region will each play a role. With concerted efforts, Pacific island countries can boost potential growth, increase resilience, and improve the welfare of their citizens.

**\*\* 1. Economic conditions 2. Economic development 3. Economic growth 4. IMF**

## **ECONOMIC DEVELOPMENT**

### **10. International Monetary Fund**

**IMF and the crises in Greece, Ireland, and Portugal: Evaluation report / International Monetary Fund.. - Washington: IMF, 2016. x,61;**

**Independent evaluation office.**

**ISBN : 978-1-47552-514-4.**

**332,152 In8I Q6**

**I1744**



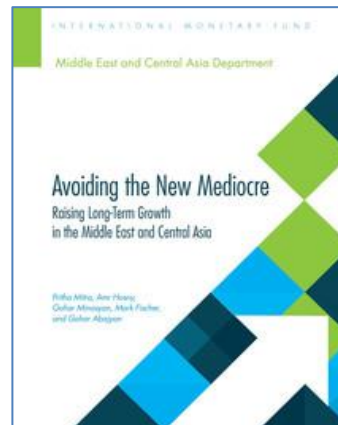
**Book Description:** This volume book brings together nine background papers prepared for an evaluation by the IMF Independent Evaluation Office of “the IMF and the crises in Greece, Ireland, and Portugal.” It presents an authoritative work on the evolving relationship between the

IMF and the euro area, a common currency area founded in 1999 consisting of advanced, highly integrated economies in Europe. The euro area, or any common currency area for that matter, has posed challenges to the IMF's operational activities as its Articles of Agreement contain no provision for joint membership. The challenges became intense when a series of crises erupted in Greece, Ireland, and Portugal from 2009 to 2011, and the Fund was called upon to help intervene by offering its financing and crisis management expertise. The IMF found itself in uncharted territory where there was no precedent or established procedure. The chapters, many of which are prepared by prominent academics and former senior IMF officials who are thoroughly familiar with internal procedures, discuss various aspects of the IMF's engagement with the euro area, including pre crisis surveillance, how key decisions were made, how the IMF collaborated with European institutions, and how it designed and implemented its lending programs with the three crisis countries. The book gives prominence to governance-related issues, given the large voting share (of more than 20 percent) within the IMF of euro area members and the subsequent public perception that the IMF treated the euro area more favorably than it does developing and emerging market members. The approaches are both cross-cutting and country-based. Some chapters deal with issues related to the euro area as a whole, while others focus on how the Fund engaged with individual euro area countries. The book contains a statement on the IEO evaluation by the IMF Managing Director and a Summing Up of the Executive Board discussion held in July 2016.

**\*\*1. Economic development 2. Financial crises 3. Greece 4. Ireland 5. Portugal 6. IMFD**

## **11. Mitra, Pritha**

***Avoiding the new mediocre: Raising long-term growth in the Middle East and Central Asia / by Pritha Mitra and...[et al.]. - Washington: IMF, 2016. xi,36; Middle East and Central Asia department. ISBN : 978-1-51357-271-0. 338.956 M69A Q6 I1746***



**Book Description:** Raising the Middle East and Central Asia's long-term growth prospects is critical for meeting the region's pressing need for jobs and higher living standards.

**\*\* 1. Economic development 2. Economic conditions 3. IMFD**

## **ECONOMIC INDICATORS**

### **12. International Monetary Fund**

***Behind the scenes with data at the IMF: An IEO evaluation: Evaluation report / International Monetary Fund.. - Washington: IMF, 2016. x,70; Independent evaluation office. ISBN : 978-1-49838-598-5. 332.152 In8B Q6 I1745***





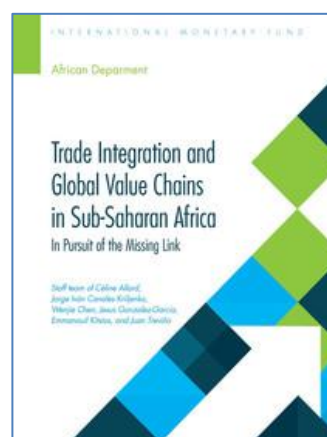
**Book Description:** This report examines whether the IMF has effectively leveraged an important asset: data. It finds that in general, the IMF has been able to rely on a large amount of data of acceptable quality, and that data provision from member countries has improved markedly over time. Nonetheless, problems with data or data practices have, at times, adversely affected the IMF's surveillance and lending activities. The roots of data problems are diverse, ranging from problems due to member countries' capacity constraints or reluctance to share sensitive data to internal issues such as lack of appropriate staff incentives, institutional rigidities, and long-standing work practices. Efforts to tackle these problems are piecemeal, the report finds, without a clear comprehensive strategy that recognizes data as an institutional strategic asset, not just a consumption good for economists. The report makes a number of recommendations that could promote greater progress in this regard.

**\*\*1. Economic indicators 2. Economics-Mathematical 3. Finance-Statistics 4. IMFD**

## ECONOMIC INTEGRATION

### 13. Allard, Celine

*Trade integration and global value chains in Sub-Saharan Africa: In pursuit of the missing link / by Celine Allard and...[et al.]. - Washington: IMF, 2016. vi,36; African Department. ISBN : 978-1-49834-990-1. 382 A15T Q6 I1739*



**Book Description:** This analysis of the extent of trade integration of sub-Saharan African (SSA) countries in the global economy as well as within the region over the 1995–2013 period focuses on four key concepts: (1) trade openness, captured by import and export flows; (2) the centrality in the global and regional trade network, a measure that takes into account not only the size of trade but also the number of trade partners and the respective weight of these trade partners in global trade; (3) gravity model estimates that account for country- and region-specific determinants of bilateral trade flows; and (4) global value chain (GVC) integration. Using both existing data and a newly available dataset based on multiregional input and output tables, this analysis led to several findings: (1) trade openness has increased strongly; (2) integration in the global economy has made the region more vulnerable to external shocks; (3) levels of trade flows emanating from sub-Saharan Africa are still only half

the magnitude of those experienced elsewhere in the world; (4) the region still has ways to go to better integrate in GVCs; and (5) it is more critical than ever to make progress in filling the infrastructure gap by lowering tariff and nontariff barriers, improving the business climate and access to credit, and continuing to enhance education outcomes.

**\*\* 1. Economic integration 2. Trade 3. Customs unions 4. Economic development-Sub-Saharan africa 5. IMFD**

## EMPLOYMENT

### 14. Christiansen, Lone

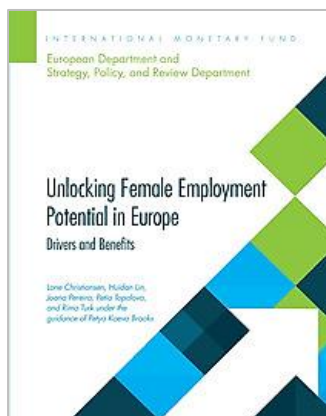
*Unlocking female employment potential in Europe: Drivers and benefits / by Lone Christiansen and...[et al.].. - Washington: IMF, 2016. viii,32;*

*European department and strategy, policy, and review department.*

**ISBN : 978-1-51356-251-3.**

**331.4094 C45U Q6**

**I1737**



**Book Description:** With an aging population and declining productivity growth, Europe faces serious challenges to raising its output growth. Adding to these challenges are the various gender gaps in the labor market. Despite significant progress in recent decades, there are still fewer women than men participating in Europe's labor market, and women are more likely to work

part time. Furthermore, a smaller share of women reaches the top rungs of the corporate ladder. Could greater gender equality in the labor market help mitigate the slowdown in Europe's growth potential? Against this backdrop, this paper investigates the drivers of female labor force participation in Europe as well as what effects greater gender diversity in senior corporate positions might have for Europe's economic performance. Reexamining the factors driving women's labor force participation is particularly important because in many European countries the process of closing the gender gap has stalled despite greater gender equality in human capital investment, declining birth rates, changing social norms, and equal legal access to employment opportunities. Investigating whether firm performance could be improved if women held a greater share of senior positions is also essential given that the empirical evidence from past research into this question has been inconclusive.

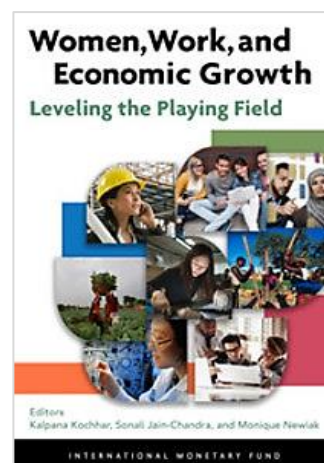
**\*\* 1. Employment 2. Women-Employment 3. Labour supply 4. Europe 5. IMFD**

*15. Women, work, and economic growth: Leveling the playing field / edited by Kalpana Kochhar, Sonali Jain-Chandra, Monique Newiak.. - Washington: IMF, 2017. xv,332;*

**ISBN : 978-1-51351-610-3.**

**331.4 K81W Q7**

**I1748**



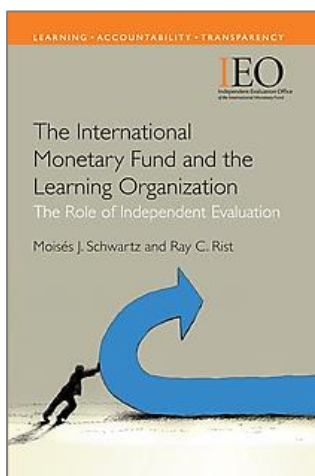
**Book Description:** Women make up a little over half of the world’s population, but their contribution to measured economic activity and growth is far below its potential. Despite significant progress in recent decades, labor markets across the world remain divided along gender lines, and progress toward gender equality seems to have stalled. The challenges of growth, job creation, and inclusion are closely intertwined. This volume brings together key research by IMF economists on issues related to gender and macroeconomics. In addition to providing policy prescriptions and case studies from IMF member countries, the chapters also look at the gender gap from an economic point of view.

**\*\* 1. Employment 2. Women-Employment 3. Income distribution 4. Economic development 5. IMFD**

**FINANCIAL INSTITUTIONS**

**16. Schwartz, Moises J.**

***International Monetary Fund and the learning organization: The role of independent evaluation / by Moises J. Schwartz and Ray C. Rist.. - Washington: IMF, 2016. xii,167; Independent evaluation office. ISBN : 978-1-47554-667-5. 332.15 Sc8I Q6 I1738***

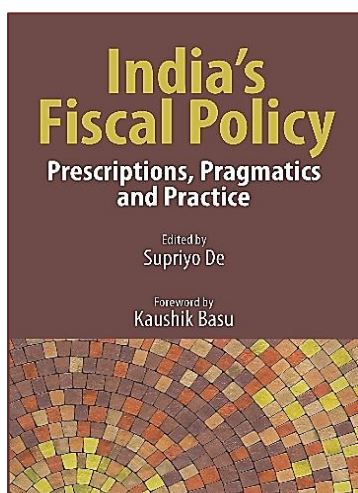


**Book Description:** The benefits of independent evaluation in international financial institutions have long been recognized. However, independent evaluation in these organizations is of increased relevance during uncertain times that call for more credible and legitimate institutions. While evaluation has long played a function in the IMF, and its role has expanded substantially with the creation of the IEO, independent evaluation has yet to take on a role within the IMF that fully reflects its potential contribution. A strong global economy requires a strong IMF, and a strong IMF requires a strong independent evaluation culture and practice. The establishment of the IEO was only the start of a process that still needs to be fostered and cultivated. Successful independent evaluation is important for the IMF to be perceived as legitimate and credible—and to achieve it, the independent evaluation function needs to be further integrated in the learning process and culture of the Fund. Independent evaluation has played a significant role in contributing to the improvement of the IMF, but the pending challenge is for the IMF and the IEO to create a shared culture that fully embraces the purpose and mission of the IEO, and the learning opportunities offered by independent evaluation. The IMF’s organizational culture has a profound role to play in prompting actions to make learning from independent evaluation a more vibrant element of the Fund’s activities. This book calls on IMF management to take a more active role in instilling the positive value of independent evaluation across the organization and thus enabling independent evaluation to bring the IMF closer to what the literature defines as the ideal of a “learning organization.”

**\*\* 1. Financial institutions 2. Corporate governance 3. Organizational effectiveness 4. IMFD**

## FISCAL POLICY

*17. India's fiscal policy: Prescriptions, pragmatics and practice / edited by Supriyo De.. - New Delhi: Cambridge University Press, 2017. xv,233; ISBN : 978-1-107-15263-2. 339.5 D33I Q7 49641*



**Book Description:** Fiscal policy has gained salience amid the challenges policymakers are facing in a post-crisis world. This book seeks to balance normative prescriptions on fiscal policy with its practical aspects in context of the Indian scenario. In doing so, it brings together views of leading experts from academic and policy spheres. It seeks to highlight the specificities of Indian fiscal policy and studies current issues like the impact of development expenditures, the GST, the challenge of reducing subsidies, and different aspects of political economy. India's Fiscal Policy discusses rapid developments in the field following the fiscal stimulus of 2008, subsequent attempts at fiscal consolidation, and the formation of the NDA government. It focuses on policy and political considerations and adopts a wider approach for the analysis of fiscal policy by taking into consideration aspects such as the effectiveness and targeting of

social expenditures, which are essential for a critical analysis of the Indian policy matrix.

**\*\* 1. Fiscal policy 2. Public finance 3. Fiscal federalism 4. Food security**

## GOVERNMENT FINANCE

*18. International Monetary Fund*

*Government finance statistics yearbook 2015 / International Monetary Fund.. - Washington: IMF. 350.720212 In8G Q5 I1731*

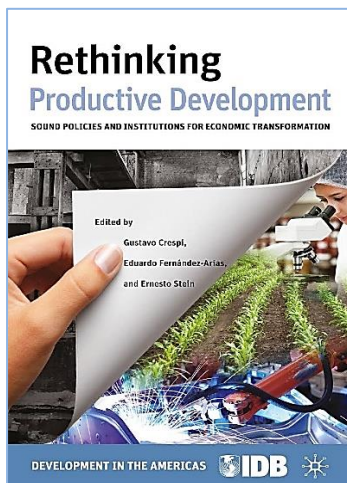


**Book Description:** This annual publication provides detailed data on transactions in revenue, expense, net acquisition of assets and liabilities, other economic flows, and balances of assets and liabilities of general government and its subsectors. The data are compiled according to the framework of the 2014 Government Finance Statistics Manual, which provides for several summary measures of government fiscal performance.

**\*\* 1. Government finance 2. Statistics 3. IMFD**

## INDUSTRIAL POLICY

**19. Rethinking productive development: Sound policies and institutions for economic transformation / edited by Gustavo Crespi, Eduardo Fernandez-Arias, Ernesto Stein.. - New York: Palgrave Macmillan, 2014. xxix,461; Inter-American Development Bank. ISBN : 978-1-137-39716-4. 338.9 C86R Q4 49638**



**Book Description:** Productive transformation requires seizing the opportunities available and opening new ones in a competitive world. Rethinking Productive Development examines the market failures impeding transformation and the government failures that may make the policy remedies worse than the market illness. To address market failures, the authors propose a simple conceptual framework based on the scope and nature of the policy approach. They then systematically analyze country policies through this lens in key areas such as innovation, new firms, financing, human capital, and internationalization to show the power of this way of thinking. Still, the book warns that policymakers cannot be sure what the right policy interventions are and must set up a process to discover them that calls for public-private collaboration. Recognizing that the risk of capture needs to

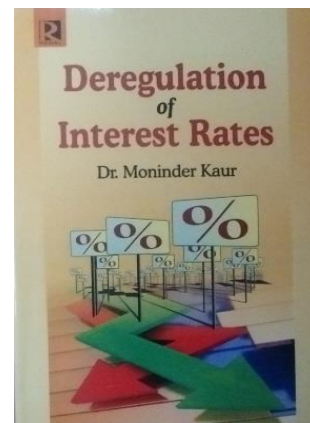
be checked and that even the best policies will fail without the technical, organizational, and political capacity to implement them, the book concludes with ideas on how to design institutions fostering the right incentives and how to grow public sector capabilities over time.

**\*\* 1. Industrial policy 2. New business enterprises 3. Economic transformation**

## INTEREST RATES

**20. Kaur, Moninder**

**Deregulation of interest rates / by Moninder Kaur.. - New Delhi: Regal Publications, 2017. xii,147; ISBN : 978-81-8484-631-7. 332.80954 K16D Q7 49642**



**Book Description:** This book concentrates on interest rate deregulation, which was the major component of financial sector reforms initiated in India in early 1990's and its impact on the economy. The study provides the evidence that interest rate reforms have had a stimulating impact on growth and moderating impact on inflation in India. This suggests that free, flexible and maintaining higher interest rates would be conducive for better promotion of savings and efficiency of financial system. This book is organised into seven chapters. The first chapter is woven around building up

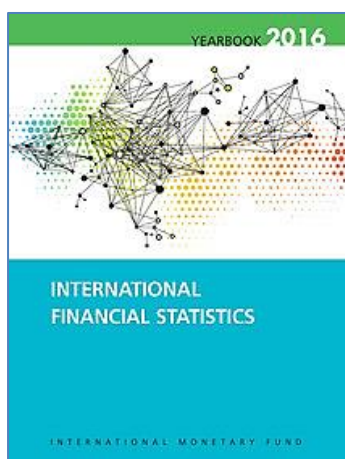
the issue. Chapter two presents a theoretical discussion on term structure of interest rates. Chapter three explores the inter-relationship between the three macroeconomic variables, i.e interest rate, inflation and economic growth. Chapter four traces out the interest rate policy of Reserve Bank of India. In chapter five and six, interest rate structure in India and factors affecting interest rate structure have been discussed. The last chapter studies the impact of interest rate deregulation on inflation and economic growth.

**\*\*1. Interest rates 2. Deregulation 3. Banks and banking 4. Interest rates-Government policy**

## INTERNATIONAL FINANCE

### 21. *International Monetary Fund*

*International financial statistics yearbook 2016 / International Monetary Fund.. - Washington: IMF.*  
350.720212 In8I Q6 I1732



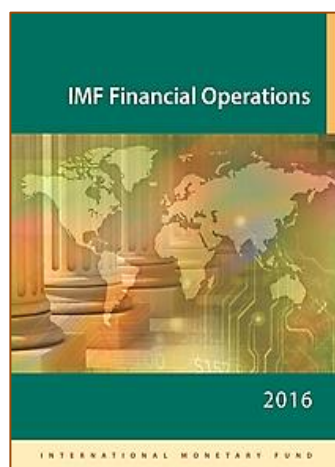
**Book Description:** This annual publication, International Financial Statistics Yearbook, contains detailed statistics on all aspects of international and domestic finance. The IFS Yearbook contains available annual data covering 12 years for countries appearing in the monthly issues of International Financial Statistics (IFS). Additional time series in country tables and some additional tables of

area and world aggregates are included in the Yearbook.

**\*\*1. International finance 2. Statistics**

## INTERNATIONAL MONETARY FUND

**22. *International Monetary Fund***  
*IMF financial operations 2016 / International Monetary Fund.. - Washington: IMF.*  
332.152 In8I I1721



**Book Description:** IMF Financial Operations 2016 provides a broad introduction to how the IMF fulfills its mission through its financial activities. It covers the financial structure and operations of the IMF and also provides background detail of the financial statements for the IMF's activities during the most recent financial year. This publication (currently in its third edition) updates a previous report entitled Financial Organization and Operations of the IMF, first published in 1986 and last issued in 2001 (the sixth edition). That 2001 report reflected the seismic shifts in the global economy and in the IMF's structure and operations that occurred after the fall of the Soviet Union and the various currency and financial crises of the 1990s. This revised and updated report covers more recent developments, including reform of the IMF's income

model, measures taken in response to the global financial crisis of 2007–09, and the institutional reforms aimed at ensuring that the IMF's governance structure evolves in line with developments in the global economy.

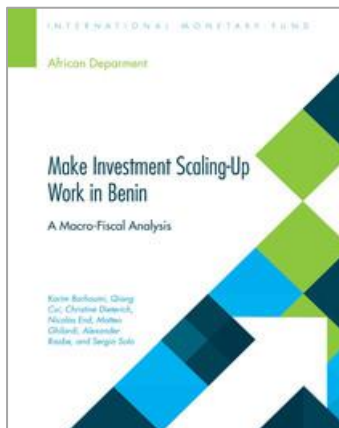
**\*\* 1. International monetary fund 2. International finance 3. Financial organization and operations of the IMF 4. IMFD**

## INVESTMENTS

**23. Barhoumi, Karim**

***Make investment scaling-up work in Benin: A macro-fiscal analysis / by Karim Barhoumi.. - Washington: IMF, 2016. 38; African department. ISBN : 978-1-51357-147-8. 332.67252 B23M Q6***

**11736**



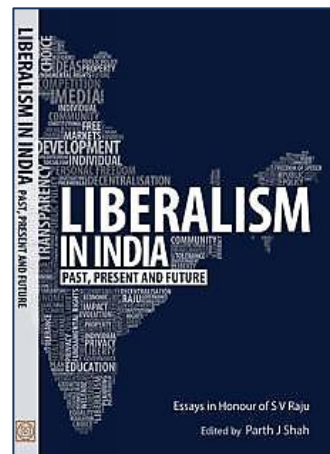
**Book Description:** This paper conducts a systematic growth and fiscal analysis to determine: (1) the growth potential of Benin's ambitious scaling-up of investment, and (2) how the government can generate the necessary fiscal space needed to increase investment without jeopardizing Benin's solid macroeconomic performance.

**\*\*1. Investments 2. Public Investments 3. Economic conditions-Benin 4. Economic development 5. IMFD**

## LIBERALISM

***24. Liberalism in India: Past, present and future: Essays in honour of S.V. Raju / edited by Paarth J Shah.. - New Delhi: Centre for Civil Society, 2016. 247; ISBN : 978-81-87984-27-6. 320.51 Sh2L Q6***

**49639**



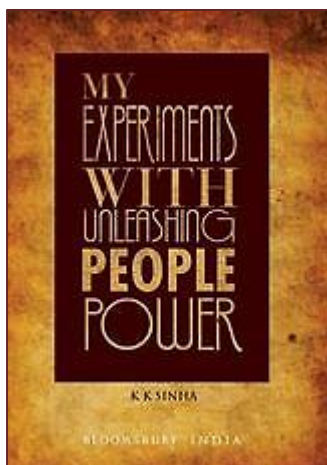
**Book Description:** S V Raju has been a 'convening force' for Indian liberals. After the closure of the Swatantra Party, he kept the Maharashtra chapter going as a distinct entity so that those who have interest in liberal politics could continue to come together. The Indian Liberal Group was the most active forum, not just in Mumbai but also across much of India, that kept the flame of liberalism alive. S.V. Raju one of India's liberal giants, and his passing was a huge loss for the liberty movement in India. To honour his memory, and the celebrate his commitment to creating a free India, Centre for Civil Society, in partnership with the Friedrich Naumann Foundation for freedom, has compiled a set of original papers from key liberal voices in India, on the past, present and future of Indian Libearlis. The papers presented here highlights the evolution of the ideas in our country, an analysis of the current context and the way forward..

**\*\* 1. Liberalism 2. Decentralisation 3. Governance**

## MANAGEMENT

25. *Sinha, K.K.*

*My experiments with unleashing people power / by K.K. Sinha.. - New Delhi: Bloomsbury Publishing India Pvt. Ltd., 2014. xxviii,265; ISBN : 978-93-82951-48-3. 658.3 Si6M Q4 49643*



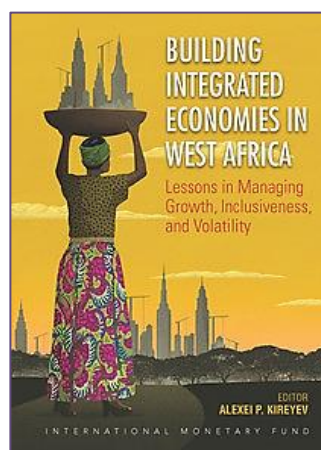
**Book Description:** Globalisation of business has amplified the intensity of business competitiveness to an all time high. The new economy characterized by the predominance of service firms, Internet revolution, global competition, etc., has placed greater reliance on intangible assets for success. In this context, human capital has become the key component for survival and success. Unleashing people power in an organisation thus becomes imperative to achieve business success in the present business environment. As a result, people management has assumed a new dimension bringing the function to the fore.

- Part I - Human Resource Imperatives for Global Competitiveness
- Part II - Human Resources Function
- Part III - Unleashing People Power through Human Resources
- Part IV - People Function: The Road Ahead

**\*\* 1. Management 2. Personnel management 3. Human capital 4. Human resource**

## MONETARY POLICY

26. *Building integrated economies in West Africa: Lessons in managing growth, inclusiveness, and volatility / edited by Alexei P. Kireyev.. - Washington: IMF, 2016. xvi,385; 332.4966 K63B Q6 I1749*

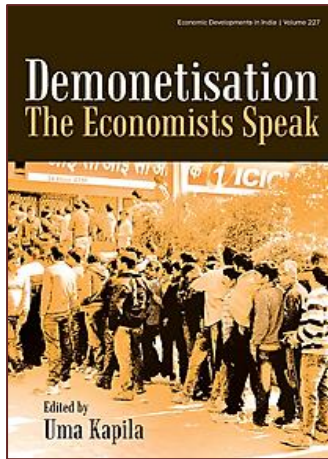


**Book Description:** The West African Economic and Monetary Union (WAEMU) has a long and varied history, and this book examines how the WAEMU can achieve its development and stability objectives, improve the livelihood of its people, and enhance the inclusiveness of its economic growth, all while preserving its financial stability, enhancing its competitiveness, and maintaining its current fixed exchange rates.

**\*\* 1. Monetary policy 2. Monetary unions-Africa 3. Africa 4. IMF**

27. *Demonetisation: The economists speak / edited by Uma Kapila.. - New Delhi: Academic Foundation, 2017. 150; (Economic developments in India Volume 227). ISBN : 978-93-327-0397-1. 332.4954 K14D Q7 49640*





**Book Description:** Demonetisation has come to describe in India one economic decision that shook a billion people from the very moment it was announced by Prime Minister Narendra Modi on 8th November 2016; from the manifestation shrouded in secrecy, the rationale, the aftermath, the short and the long term economic impact, the social and political fall-out, and much more.

Endless animated discussions in virtually every kind of group at any kind of place, unending serpentine queues at banks and ATMs, continuous news headlines for days and weeks, countless speeches, reactions and counter-arguments, a stalled parliament—India’s recent demonetisation has indeed unfolded at an unprecedented scale.

Amidst the din and cacophony, it makes a lot of sense to make available to the reader, a bunch of authentic writings by noted economists/scholars, and policymakers on how they view demonetisation. Sure to enlighten, this reader friendly book edited by Uma Kapila serves to offer just that.

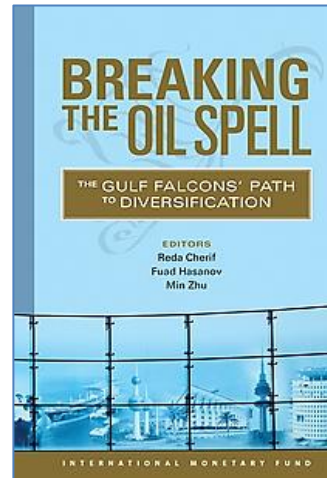
**\*\* 1. Monetary policy 2. Economic conditions 3. Demonetisation 4. Corruption**

#### **PETROLEUM INDUSTRY**

**28. Breaking the oil spell: The Gulf Falcons' path to diversification / edited by Reda Cherif, Fuad Hasanov, Min Zhu.. - Washington: IMF, 2016. xviii,194;**

**ISBN : 978-1-51353-786-3.  
338.476655 C42B Q6**

**11742**



**Book Description:** The “Gulf Falcons”—the countries of the Gulf Cooperation Council—have high living standards as a result of large income flows from oil. The decline of oil prices between summer 2014 and fall 2015 underscores the urgency for the Gulf Falcons to diversify away from their current heavy reliance on oil exports. This book discusses attempts at diversification in the Middle East and North Africa and the complex choices policymakers face. It brings together the views of academics and policymakers to offer practical advice for future efforts to increase productivity growth.

**\*\* 1. Petroleum industry 2. Petroleum industry and trade 3. Economic development 4. Natural resources 5. Diversification in industry-Persian gulf region 6. IMF**

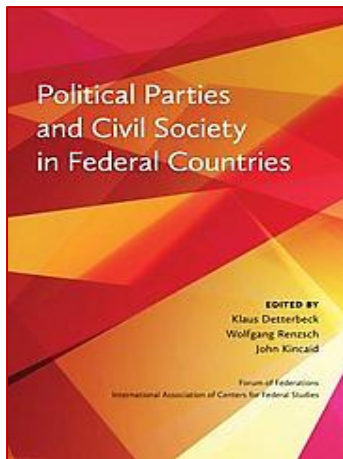
#### **POLITICS AND GOVERNMENT**

/

**29. Political parties and civil society in federal countries /edited by Klaus Detterbeck, Wolfgang Renzsch, John Kincaid.. - Oxford: OUP, 2015. xiv,330;  
Forum of federations International Association of centers for federal studies.  
ISBN : 978-0-19-902227-4.**

**324.4 D48P Q5**

**49637**



**Book Description:** Political parties and civil society organizations are among the most important political actors in federal democracies. These bodies represent both the interests and political identities of people on an individual level; society-wide, they make demands on public institutions and provide support for political preferences. They are also key political actors themselves, functioning as intermediaries between citizens and governments. This fascinating comparative study of the interactions between political parties and civil society in federal systems sheds new light on how these interactions function, influence politics, and ultimately shape a society. Political parties are known to be vital forces in federal systems. Less well-understood is the role of civil-society institutions; the reason for this in part is that in many less developed federations, political parties may be robust but civil society is weak. Yet there has until now been little comparison of these institutions across federations. By selecting key issues, experts in eleven federal systems consider how these interactions work and how they may be game-changing. Each chapter provides an overview of its country's arrangements, institutions, and practices regarding political parties and civil society organizations. Chapters reveal how parties and civil society are embedded in an institutional setting as well as the organizational structures and the territorial

dynamics of interest mediation. They also analyze the impact of parties and civil society on federal developments. This clearly written, well-edited collection will be accessible to interested citizens, political leaders, government practitioners, and students and faculty in institutions of higher education. It also provides insight into emerging trends for all these readers. The study concludes, for example, that federalism has proved to be a powerful weapon for opposition parties to challenge one-party hegemony, and that traditional party allegiances is declining across states. Another fascinating insight is new sectors that have been growing in many countries, sectors that focus such issues as citizens' rights, environmental protection, and gender equality. A vast majority of nation-states are multinational, multilingual, multireligious, and/or multicultural, and many of these are federations. Understanding the interactions between political bodies within these states helps us understand the twin trends of globalization and regionalization evident throughout today's world. This book was undertaken as a joint project of the Forum of Federations, an international network on federalism that seeks to strengthen democratic governance by promoting dialogue on the functioning of federalism, and the International Association of Centres for Federal Studies, an association of centers and institutes throughout the world that maintain a research and teaching focus on political systems that have federal features.

***\*\*1. Politics and government 2. Political parties 3. Civil society 4. Federal government 5. Comparative government***

## PUBLIC FINANCE

### 30. International Monetary Fund

*Fiscal monitor: Debt use it wisely / International Monetary Fund.. - Washington: IMF, 2016. x,98; (World economic and financial surveys))*  
October.

ISBN : 978-1-51356-060-1.

336.3 In8F Q6

I1725



**Book Description:** Drawing on an expanded data set covering emerging markets and low-income countries as well as advanced economies, this issue examines the extent and makeup of global debt and asks what role fiscal policy can play in facilitating the adjustment. The analytical framework explicitly models the interlinkages between private and public debt in analyzing the role of fiscal policy in the deleveraging process. Country case studies provide useful insights on what fiscal policy should and should not do to facilitate deleveraging while minimizing the drag on the economy.

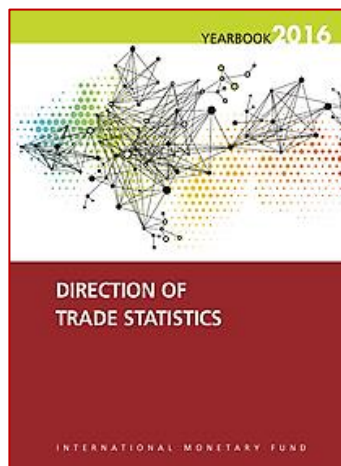
**\*\* 1. Public finance 2. Fiscal policy 3. Fiscal policy-Forecasting-Periodicals 4. Global financial crisis 5. IMFD**

## TRADE

### 31. International Monetary Fund

*Direction of trade statistics yearbook 2016 / International Monetary Fund.. - Washington: IMF.*

382.0212 In8D Q6 I1734



**Book Description:** Seven years of data for approximately 184 countries and two sets of world and area summaries; world and area trade as seen by the reporting countries and by the partner countries to those transactions. Three sections--World and Area Tables, Memorandum Tables, and Country Tables--constitute the framework for the data. The latter show current information on the value of imports from and exports to their most important trading partners. Similar summary tables are presented for the world, industrial countries, and developing countries. A list of country and area codes is an additional feature.

**\*\* 1. Trade 2. Trade statistics 3. IMFD**

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\*\*1. International finance 2. IMFD.I. Title

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