



National Institute of Public Finance and Policy

## OECD-NIPFP India Symposium

### *“Towards Balanced Development and Inclusive Growth: The Indian Experience”*

14 June 2011

India Habitat Centre, New Delhi

Achieving global prosperity through economic development has been at the heart of the OECD’s work since its foundation 50 years ago. The Organisation has played a unique, central role in helping its members and, increasingly, non-member economies, to achieve the highest attainable levels of social and economic well-being. The OECD brings together the collective expertise of a range of policy communities to compare experiences. Its fact-based analysis and policy recommendations aim at fostering a comprehensive “whole of government” perspective to help solve common challenges.

The National Institute of Public Finance and Policy (NIPFP) is a centre for applied research in sustainable public finance policy for development, advocacy and capacity development. It aims to promote and conduct research in the areas of tax policy and administration, public expenditure and control, public debt and its management, intergovernmental fiscal relations, economics and pricing of public and industrial enterprises and other related aspects related to broader economic and fiscal policies.

The OECD is steadily expanding its co-operation with major emerging economies, including India, Brazil, China, Indonesia and South Africa. It recognises that there is a need to reflect the experiences of such economies and to draw lessons from their own approaches and development paths in order to design better policy options. Balanced development and inclusive growth are important policy issues for mature, emerging-market and developing economies.

Over the past ten years India has experienced high growth rates, exceeding 9% prior to the global recession. High growth rates combined with wide-ranging structural reforms over the past two decades have ensured continued progress in reducing chronic poverty. Although poverty rates have fallen significantly, hundreds of millions of people still live below the official poverty line. Growth alone does not guarantee sustained poverty reduction and ever widening gaps in income can lead to threats to social cohesion. The right policy mix is needed to create inclusive, balanced and sustained growth.

The Indian economy has been catching up quickly in recent years. It weathered the global recession well, with only a limited and short-lived slowdown. The OECD will release its second *Economic Survey of India* on 14 June 2011 at the opening of the Symposium. The study examines India’s macroeconomic policies, fiscal policy, energy subsidies, financial reform and how to make progress in education.

The OECD-NIPFP Symposium will draw on the *Economic Survey of India* to discuss policy approaches in the areas of economic reform and fiscal policy, financial sector reform, education and health care policies. Through government policy aimed at providing public goods and creating the best possible institutional conditions, India will be able to move towards more inclusive and equitable development.

## OECD-NIPFP India Symposium

### Agenda

**“Towards Balanced Development and Inclusive Growth: The Indian Experience”**

**On the occasion of the release of the 2<sup>nd</sup> OECD Economic Survey of India**

**Tuesday, 14 June 2011**

**India Habitat Centre**

**(by personal invitation only)**

9:30 – 10:00	Registration and coffee
<b>10:00 – 10:30</b>	<b>Opening session with media</b>
	<ul style="list-style-type: none"><li>• <b>Montek Singh Ahluwalia</b>, Deputy Chairman, Planning Commission</li><li>• <b>C. Rangarajan</b>, Chairman, Economic Advisory Council to the Prime Minister</li></ul>
	<ul style="list-style-type: none"><li>• <b>Angel Gurría</b>, Secretary-General, OECD, will present the main messages of the 2nd OECD Economic Survey of India</li></ul>
<b>10:30 – 11:00</b>	<b>Question and answer session with media and participants</b>
<b>11:00 – 12:30</b>	<b>Session I: Economic reform, fiscal policy and inclusive long-term growth</b>
	Chair: <b>C. Rangarajan</b> , Chairman, Economic Advisory Council to the Prime Minister
	<u>Panellists:</u> <ul style="list-style-type: none"><li>• <b>Richard Herd</b>, Head of India Desk, Economics Department, OECD</li><li>• <b>Dipak Dasgupta</b>, Principal Economic Advisor, Ministry of Finance</li><li>• <b>Shekhar Shah</b>, Director-General, National Council of Applied Economic Research</li><li>• <b>M. Govinda Rao</b>, Director, National Institute for Public Finance and Policy</li></ul>
<b>13:00 – 14:30</b>	<b>LUNCHEON</b>
	Keynote speaker: <b>Nandan Nilekani</b> , Chairman, Unique Identification Authority of India, will speak on “Aadhaar and Inclusive Growth”, and how the UID program can improve public services.

14:30 – 16:00	<b>Session II: Financial deepening and inclusive growth</b>
	<p>Chair: <b>R. Gopalan</b>, Secretary, Ministry of Finance</p> <p><u>Panellists:</u></p> <ul style="list-style-type: none"> <li>• <b>Usha Thorat</b>, Former Deputy Governor, Reserve Bank of India</li> <li>• <b>Ravi Narain</b>, Managing Director and CEO, National Stock Exchange</li> <li>• <b>Richard Herd</b>, Head of India Desk, Economics Department, OECD</li> <li>• <b>Ajay Shah</b>, Professor, National Institute for Public Finance and Policy</li> </ul>
16:00 – 16:15	<b>Tea break</b>
16:15 – 17:45	<b>Session III: Health care and education policies to promote inclusive growth</b>
	<p>Chair: <b>Edmond H. Wellenstein</b>, Netherlands Ambassador to the OECD</p> <p><u>Panellists:</u></p> <ul style="list-style-type: none"> <li>• <b>Nachiket Mor</b>, Chairman, SughaVazhvu Health Care</li> <li>• <b>Mark Pearson</b>, Head of Health Division, Directorate for Employment, Labour and Social Affairs, OECD</li> <li>• <b>A.K. Shiva Kumar</b>, Advisor, UNICEF and Member, National Advisory Council</li> <li>• <b>Yamini Aiyar</b>, Director, Accountability Initiative, Centre for Policy Research</li> <li>• <b>Samuel Hill</b>, Economist and Education Expert, Economics Department, OECD</li> </ul>