

CHAPTER VII

Treatment of Casual Receipts

Country	Receipts regarded as taxable												
Argentina	Income from occasional personal services rendered abroad by resident individuals is taxable but a foreign tax credit is granted which may not exceed the increased tax burden arising from the inclusion of foreign source income.												
Bangladesh	<p>Tax must be deducted from cash winnings and the value of any goods or assets given as part of winnings.</p> <p>Lottery winnings, etc., attract the following tax:</p> <table><tr><th>Total income (Taka)</th><th>Rate (%)</th></tr><tr><td>0 - 40,000</td><td>Nil</td></tr><tr><td>40,001 - 80,000</td><td>10</td></tr><tr><td>80,001 - 154,000</td><td>15</td></tr><tr><td>154,001 - 228,000</td><td>20</td></tr><tr><td>Above 228,000</td><td>25</td></tr></table>	Total income (Taka)	Rate (%)	0 - 40,000	Nil	40,001 - 80,000	10	80,001 - 154,000	15	154,001 - 228,000	20	Above 228,000	25
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Canada	<p>A prize will be subject to income tax if the prize is ancillary to one of the recognised sources of income (e.g., a prize awarded to an employee for superior job performance is taxed as employment income). Prizes for achievement in a field of endeavour are subject to income tax with an annual aggregate exemption equal to \$ 500. Prizes awarded for meritorious achievement in the arts, science or service to the public (e.g., Nobel peace prize) are exempted.</p> <p>Lottery winnings are not subject to income tax.</p>												
Italy	Lottery winnings, prizes won, contests, games and betting organised for the public are subject to income tax (IRPEF).												
Mexico	-												
The Netherlands	Winnings from games of chance are subject to a final withholding tax of 25%, and are exempt from income tax.												
New Zealand	<p>Prizes from bonus bonds or post office bonus bonds are exempt.</p> <p>Income of non-resident entertainers from performances under a government sponsored cultural programme is exempt.</p>												
Norway	-												

Country	Receipts regarded as taxable
The Philippines	Prizes and other winnings (above 3,000 Pesos) are taxed like royalties; but prizes amounting to Pesos 3,000 or less are taxable as business income.
Spain	Prizes not exceeding 100,000 Ptas. from national lotteries and betting organisations, from the national organisation for the Blind (ONCE), from Spanish Red Cross raffles and for significant literary, artistic or scientific work as defined by the Ministry of Economy and Finance are exempt from tax. For amounts exceeding 100,000 Ptas. the income is subject to withholding tax at the rate of 5%.