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PROJECT COMPLETED

- ✓ **Evaluation of Governance Parameters of Pradhan Mantri Awaas Yojana – Gramin (PMAY-G)** (Sponsored by Ministry of Rural Development, Government of India)

- N.R. Bhanumurthy, H.K. Amarnath, Bhabesh Hazarika, Krishna Sharma, Kanika Gupta, Tanvi Bramhe

The project analyses some of the macro parameters such as generation of employment and income due to government investment PMAY-G. It also assesses the implementation framework and other governance parameters such as fund flow, speed of construction, savings, and use of IT. The results suggest a positive impact of PMAY-G on employment as well as income at macro level. There has also been an improvement in governance parameters due to various reforms initiated by the Ministry. The analysis of primary data collected from five selected States reveals that there has been a better health status among PMAY-G household members. The program has also led to improved dignity, safety, and social inclusion among the beneficiary households. Besides, considerable improvement is witnessed in the performance of children at school and school enrolment rate.

- ✓ **Research and advisory services for Restructuring and Strengthening of National Council for Vocational Training (NCVT)** (Sponsored by Ministry of Skill Development & Entrepreneurship)

- Ajay Shah, Anirudh Burman, Suyash Rai, Aditya Singh Rajput

To help the ministry make decisions about restructuring NCVT as a regulator. This includes decisions and functions of NCVT as well as the governance and processes at NCVT

- ✓ **Implementation of TRAI-NIPFP Research Programme** (Sponsored by Telecom Regulatory Authority of India (TRAI))

- Ajay Shah, Ila Patnaik, Smriti Parsheera, Mayank Mishra, Faiza Rahman, Sudipto Banerjee, Devendra Damle, Rishab Bailey, Sarang Moharir, Ashim Kapoor, Rachna Sharma, Sudipto Banerjee, Vishan Trehan, Srishti Sharma.

NIPFP has entered into a three-year MoU with TRAI to provide analytical and policy research in the areas of regulatory governance and economic analysis of the telecommunications broadcasting sectors.

- ✓ **Omidyar Network** (Sponsored by Omidyar)

- Renuka Sane and Smriti Parsheera

Towards the design of consent frameworks in data protection policies.

- ✓ **Reform of Government School System: Towards Greater Trust** (Sponsored by Azim Premji University Research Grant, 2016)

- Sukanya Bose

The project addresses the various public finance issues that affect the substantive implementation and guarantee of the Right to Education in India. The study is sponsored by Azim Premji University Research Grant, 2016.

- ✓ **Bi-annual Review of the Compliance of the Provisions of the Madhya Pradesh FRBM Act** (Sponsored by Government of Madhya Pradesh)

- Pratap Ranjan Jena

The study assesses fiscal performance of the Government of Madhya Pradesh and their compliance to the provisions of FRBM Act during 2015-16 to 2016-17. The study undertook detailed assessment of state finances involving revenue performance, spending priorities, budget management systems.



PUBLICATIONS (Books, Monographs, Chapters in Books, and Edited Volumes / reports)

- 📖 Bhanumurthy, N.R., Dinesh Kumar Nayak, Bhabesh Hazarika, Kanika Gupta, Tanvi Bramhe, Ashok Bhakar 2019. Assessing Employment Generation under Prime Minister Awas Yojana – Urban, Ministry of Housing and Urban Affairs, GoI (February).
- 📖 Issac, Thomas, R Mohan and Lekha Chakraborty, 2019. Challenges in Indian Federalism. New Delhi: Leftword Publications.
- 📖 Ghatak, Sunetra, 2019. “Trade Potential of Northeast India with ASEAN”, in the edited by K. Vidya Sagar Reddy & C. Joshua Thomas, Border and Connectivity: North-East India and South-East Asia, Pentagon Press, ISBN: 978-93- 86618-80-1. pp. 62-77.
- 📖 -----, “Women Economic Migrants”, Hand Book on *Internal Migration in India* Sage Publication, (forthcoming).
- 📖 -----, “An Analysis of Climate Change Related Vulnerability among the Forced Migrants in India”, Springer Publication, (forthcoming).
- 📖 -----, Non-Tariff Measures (NTMs): Evience from ASEAN-India Trade”, AIC and RIS, New Delhi (April)
- 📖 Patnaik Ila and Radhika Pandey, chapter on “Banking Reforms” in innovating India 2019-2024: Public Policy Agenda by the Pune International Centre.
- 📖 Radhika Pandey, Ila Patnaik and Ajay Shah 2019. Business cycle measurement in India, in (*eds.*) Smirnov S., Ozyildirim

A., Picchetti P., *Business Cycles in BRICS, Societies and Political Orders in Transition* Springer, Cham.

📖 Sapre, Amey & Sengupta, Rajeswari, 2019. GDP Measurement, *Innovating India 2019-2024*, Pune International Centre Publications, (April).



JOURNAL ARTICLES

- 📖 Bhanumurthy, N.R., 2019. Book Review “Indian Fiscal Federalism” by Y.V. Reddy & G.R. Reddy in *Indian Economic Review*, 54(1):193-195
- 📖 Bhanumurthy, N.R., & Hazarika, B., 2019. Changing Landscape of Rural Economy. *Kurukshetra*, 67(10): 23-28. (Ministry of Rural Development, Govt. of India).
- 📖 Bhanumurthy N.R., Wasim Ahmad and Bhaskar Pathak, 2019. Understanding the systemic Symptoms of NBFCs *Economic and Political Weekly*, LIV (13):59-67 (March).
- 📖 Bhanumurthy N.R., Lokendra Kumwat. Financial Globalisation and Economic Growth in South Asia, *South Asia Economic Journal*, Sage (forthcoming).
- 📖 Bose, S, P. Ghosh and A. Sardana, 2019a. Inclusion and the Question of Resources, *Pathshala*, 1(2) (February).
- 📖 -----, 2019b. Resource Requirement for RTE: The Way Forward, https://www.nipfp.org.in/media/medialibrary/2019/03/RTE_and_the_Resource_Requirements.pdf.
- 📖 -----, 2019c. What Does the Right to Education Need to Achieve? *Economic and Political Weekly* Engage, 54(18).
- 📖 Bhattacharya Rudrani, Parma Chakravarti and Sudipto Mundle, 2019. Forecasting India’s Economic Growth: A time Varying Parameter Regression Approach, *Macroeconomics and Finance in Emerging Market Economics*.
- 📖 Banerjee Shesadri and Bhattacharya Rudrani, Micro-level Price Setting Behaviour in India: Evidence from Group and Sub-Group Level CPIIW Data, *Economic and Political Weekly* (forthcoming).
- 📖 Choudhury, Mita and Jay Dev Dubey, 2019. Estimating Public Spending on Health by Levels of Care for National Health Accounts *Economic and Political Weekly* (forthcoming).
- 📖 -----, and Ranjan Kumar Mohanty, 2018. Utilisation, Fund Flows and Public Financial Management under the National Health Mission *Economic and Political Weekly* (forthcoming).

- 📖 Datta Pritam and Sakthivel Selvaraj, 2019. Indian Medical Devices Manufacturing Industry: Estimation of Market Size and Import Dependence, *Economic and Political Weekly*, 54(15).
- 📖 Ghatak, Sunetra, 2019. “Assessing Economic Impacts of Connectivity Corridors in Northeast India: An Empirical Investigation”, *Economic and Political Weekly*, Special Article Section, 54(11).
- 📖 Hazarika, B., 2019. Gender Income Gap in Rural Informal Micro-Enterprises: An Unconditional Quantile Decomposition Approach in the Handloom Industry. *Eurasian Economic Review*, 9(4): 386-402.
- 📖 -----, 2019. Entrepreneurial Motivations of Socio-cultural Relevance: An Exploratory Analysis in the Handloom Industry in Assam. *Asian Journal of Women’s Studies*, 25(3): 317-351.
- 📖 Roy, Rathin, 2019. Changing Fiscal Dynamics, *Seminar*, New Delhi (April 30).
- 📖 Sikdar, Satadru, Conditional Income Transfers and Well-being: Some Policy Lessons from Indian Experience, Special issue of *Agrarian South on Social Policy*, *Agrarian South, Journal of Political Economy*, SAGE (forthcoming).



WORKING PAPERS/DISCUSSION PAPERS/ POLICY BRIEFS

- 📖 Chakraborty, Lekha, J. Stotsky and P. Gandhi, 2019. Intergovernmental Fiscal Transfers and Gender Equality: Empirical Evidence from India, Working Paper IDRC GRoW Series McGill University, Montreal, Canada.
- 📖 Chakraborty, Lekha, Marian Ingrams and Yadawendra Singh, 2019. Macroeconomic Policy Effectiveness and Inequality: Efficacy of Gender Budgeting in Asia Pacific. Levy Economics Institute, Working Papers Series 920 (2019)
- 📖 Ila Patnaik, Shalini Mittal, Radhika Pandey, Examining the trade-off between Price and Financial Stability in India, NIPFP WP 248.
- 📖 Radhika Pandey, Amey Sapre, Pramod Sinha, What do we know about Changing Economic Activity of Firms?, NIPFP WP 249.
- 📖 Ranjan Kumar Mohanty and Sidheswar Panda, How Does Public Debt affect the Indian Macro-economy? A Structural VAR Approach, NIPFP WP 250.
- 📖 Renuka Sane, The way forward for Personal Insolvency in the Indian Insolvency and Bankruptcy Code, NIPFP WP 251.

- ☐ Vijay Kelkar, Towards India's New Fiscal Federalism, NIPFP WP 252.
- ☐ Mukesh Kumar Anand and Rahul Chakraborty, Public Expenditure on Old-Age Income Support in India: Largesesse for a Few, Illusory for Most, NIPFP WP 253.
- ☐ Mita Choudhury and Pritam Datta, Private Hospitals in Health Insurance Network in India: A Reflection for Implementation of Ayushman Bharat, NIPFP WP 254
- ☐ Sacchidananda Mukherjee, Inter-Governmental Fiscal Transfers in the Presence of Revenue Uncertainty: The Case of Goods and Services Tax (GST) in India, NIPFP WP 255
- ☐ Lekha Chakraborty, Veena Nayyar and Komal Jain, The Political Economy of Gender Budgeting: Empirical Evidence from India, NIPFP WP 256.
- ☐ Amarnath H K and Alka Singh, Impact of Changes in Fiscal Federalism and Fourteenth Finance Commission Recommendations: Scenarios on States Autonomy and Social Sector Priorities, NIPFP WP 257.
- ☐ Pratik Datta, Mehtab Hans, Mayank Mishra, Ila Patnaik, Prasanth Regy, Shubho Roy, Sanhita Sapatnekar, Ajay Shah, Ashok Pal Singh, Somasekhar Sundaresan, How to Modernise the Working of Courts and Tribunals in India, NIPFP WP 258.
- ☐ Sacchidananda Mukherjee, Exploring Low-Carbon Energy Security Path for India: Role of Asia-Pacific Energy Cooperation, NIPFP WP 259.
- ☐ Lekha Chakraborty, Indian Fiscal Federalism at the Crossroads: Some Reflections, NIPFP WP 260.
- ☐ Ruzel Shrestha and Lekha Chakraborty, Practising Subnational Public Finance in an Emerging Economy: Fiscal Marksmanship in Kerala, NIPFP WP 261.
- ☐ Ila Patnaik and Radhika Pandey, How much equity capital should a central bank hold?, NIPFP WP 262.
- ☐ Manish Gupta and Pinaki Chakraborty, State Finance Commissions: How successful have they been in Empowering Local Governments?, NIPFP WP 263.
- ☐ Pratap Ranjan Jena, Living under Fiscal Rules: Fiscal Management Response and Resource Allocation Choices for State of Odisha, NIPFP WP 264.
- ☐ Sacchidananda Mukherjee, State of Public Finance and Fiscal Management in India during 2001-16, NIPFP WP 265.
- ☐ Suranjali Tandon and Devendra Damle, An Analysis of Transfer Pricing Disputes in India, NIPFP WP 266.
- ☐ Radhika Pandey and Ila Patnaik, Financial sector reforms in India, NIPFP WP 267.

- ☐ Radhika Pandey and Ila Patnaik, Fiscal Policy Cyclicity in South Asian Economies, NIPFP WP 268.
- ☐ Radhika Pandey, Ila Patnaik and Ajay Shah, Measuring business cycle conditions in India, NIPFP WP 269.
- ☐ Satadru Sikdar, Rate of Return to Education in India: Some Insights, NIPFP WP 270.
- ☐ Ila Patnaik and Radhika Pandey, Savings and capital formation in India, NIPFP WP 271.



CONFERENCE/TRAINING PROGRAMMES/ SYMPOSIUM/ MEETINGS/ WORKSHOPS/ SEMINARS

- ☛ Two-week Training programme on **Public Finance for Officer Trainees of Indian Audit & Accounts Service (IA&AS), National Academy of Audit & Accounts, Shimla**, NIPFP, New Delhi, January 21, 2019 to February, 1, 2019.
Programme Coordinators: Amey Spare & Suranjali Tandon
- ☛ NIPFP organised a Half-day Interaction session on **An overview of Indian Government's Public Finances Policy and the Functions of the Organisation** for the delegation of young and mid-level officers of the Bangladesh Government. NIPFP, New Delhi, January 29, 2019.
Programme coordinator: Pratap Ranjan Jena
- ☛ Symposium on **The Difficult Dialogues**, organised by NIPFP in partnership with Goa International Centre, Goa, January 31 – February 2, 2019.
- ☛ **NIPFP-CGAP Roundtable on Data Protection**, NIPFP, New Delhi, April 1, 2019.
Co-hosted by Renuka Sane and Smriti Parsheera
- ☛ **NIPFP Roundtable on Surveillance Reform**, NIPFP, New Delhi, April 2, 2019
Co-hosted by Renuka Sane and Smriti Parsheera
- ☛ Half-day Seminar on **Resource Requirement for RTE: The Way Forward**, NIPFP, New Delhi, April 12, 2019.
Programme Coordinator: Sukanya Bose
- ☛ Half-Day Policy Dialogue on the **Economic and Social Survey of Asia and the Pacific 2019: Ambitions beyond Growth** organised in collaboration with UNESCAP at NIPFP, New Delhi, April 18, 2019.
Programme Coordinator: N.R. Bhanumurthy



Training Programme on Public Finance for the Officer Trainees of the Indian Audit & Account Service (2018 Batch)



PRESENTATIONS BY NIPFP FACULTY AT NATIONAL/ INTERNATIONAL CONFERENCES/ WORKSHOPS

- ☒ Amarnath H.K., participated as panellist in one day seminar on **Child Budget and Programmes in Bihar: Current Practice and Future Directions**, organised by Asian Development Research Institute, Patna and UNICEF, May 6, 2019.
- ☒ Bhanumurthy, N.R., Invited to participate in Panel discussion in the Research Conference of Department of Economic and Policy Research, Reserve Bank of India, Jaipur, March 1- 2, 2019.
- ☒ -----, invited to attend meeting of Exim Bank's Standing Technical Committee to forecast India's Exports, Mumbai, March 5, 2019.
- ☒ -----, Invited to give a keynote talk in the **Annual Conference of NMIMS**, Mumbai March 8, 2019.
- ☒ -----, invited by BITS Pilani (Goa Campus) to give a talk in their monthly seminar series, March 17, 2019.
- ☒ -----, delivered keynote address in the three day conference on **SDGs and India**, University of Hyderabad, Hyderabad, March 26-28, 2019.
- ☒ -----, delivered inaugural address of the **4th Inclusive Finance Conference** organized by Prestige Institute of Management, Gwalior, May 25, 2019.
- ☒ -----, invited to present a paper on **Financial Globalisation and Growth in South Asia** in the International Conference on "Asia's Development Experience in 21st Century", Punjabi University, Patiala, June 11-12, 2019.
- ☒ -----, gave a talk on **The State of the Indian Economy**, SCOPE, June 26, 2019.
- ☒ Bose, Sukanya, **Financing of Education: Binding Constraint?** Panel discussion at Difficult Dialogues, International Centre Goa and Goa University, Goa, February 1, 2019.
- ☒ -----, presentation on the report at seminar on **Resource Requirement for RTE: The Way Forward**, NIPFP, New Delhi, April 12, 2019
- ☒ -----, **Efficient Resourcing and Effective Governance** consolation on draft National Education Policy, Council for Social Development, New Delhi, June 21, 2019.
- ☒ Chakraborty, Lekha, **Fiscal policy effectiveness for gender equality**, invited paper for American Economic Association (AEA) meetings Atlanta, January 2-5, 2019.
- ☒ -----, invited speaker on **Legal frameworks of Gender Budgeting** at Washington College of Law, American University, Washington DC, January 2019.
- ☒ -----, invited for the panel discussion on **Public Policy for Care Economy** at US House of Representatives, Washington DC, January 17, 2019.
- ☒ -----, invited as a speaker **Fiscal Affairs division of International Monetary Fund (IMF)**, "Effectiveness of Fiscal Policy on Gender Inequality", January 24, 2019.
- ☒ -----, Invited for meeting the young women change-makers from South and South East Asia, Club Canada, at High Commission of Canada, February 21, 2019.
- ☒ -----, invited panelist for Y V Reddy and G R Reddy Book Launch **Indian Fiscal Federalism** organised by Oxford University Press and ICRIER at India International Centre, New Delhi, March 28, 2019.
- ☒ -----, invited as Speaker **SDGs and Policy Effectiveness for Gender Equality** Conference on "Engaging India and

Canada: Gandhian Approach to Sustainable Development Goals” at Indo Shastri Institute, IIC, April 29, 2019.

- ☒ -----, invited panelist, in a meeting organized by 15th Finance Commission and Institute of Human Development, on **Growth and Regional Development**, session “Fiscal Federalism and Regional Inequalities”, at Indian Habitat Centre, New Delhi, May, 2019
- ☒ -----, invited by Finance Canada, Government of Canada for GBA+ and Gender Budgeting meetings with Ava Yaskiel, Associate Deputy Finance Minister and other team members, June, 2019.
- ☒ -----, invited speaker **Fiscal Policy for Gender Equality: Empirical Evidences** at the Department of Economics and School of Public Affairs, Carleton University, Ottawa, June 13, 2019.
- ☒ Datta Pritam, **Private Hospitals in Health Insurance Network in India: A Reflection for Implementation of Ayushman Bharat**”, presented in 7th Annual Conference of The Indian Health Economics and Policy Association (IHEPA) on *Strengthening Public Health Systems in the Context Of Universal Health Coverage*, Gulati Institute of Finance and Taxation, January 24-25, 2019.
- ☒ Ghatak, Sunetra, presented paper in the **National Conference on Revisiting India-East Asia Connections: Problems and Prospects** being organized by Indian Council of World Affairs (ICWA), New Delhi, in collaboration with the Department of Economic Studies, Central University of Punjab, Bathinda, Punjab, March 7-8, 2019.
- ☒ -----, presented paper in the National Conference on **India’s Foreign Policy: Continuity and Change** being organized by Indian Council of World Affairs (ICWA), New Delhi, in collaboration with the School of Social Science, Guru Nanak Dev University, Amritsar, Punjab, March 29-30, 2019.
- ☒ Gupta, Manish, presented a paper **State Finance Commissions: How successful have they been in Empowering Local Governments?** in the Roundtable on *Fiscal Federalism in India: Contemporary Perspectives* organised by Ernst & Young and Madras School of Economics, Chennai, February 22-23, 2019.
- ☒ -----, presented a paper **Intergovernmental Transfers and Rural and Urban Local Governments** in the Roundtable on Fiscal Federalism organised by NIPFP and Omeo Kumar Das Institute of Social Change and Development, Guwahati, March 27-28, 2019.
- ☒ -----, presented a paper **Role of Finance Commission: Constitutionally Assigned and Beyond** at the National Conference on Growth and Regional Development in India:

Recent Experiences and Emerging Perspectives, organised by Institute for Human Development, Delhi, May 11-15, 2019.

- ☒ Kaur Amandeep, presented a co-authored paper **UDAY Power Debt in Retrospect and Prospects: Analyzing the Efficiency Parameters** in the Roundtable on Fiscal Federalism in India: Contemporary Perspectives, jointly organised by EY India and Madras School of Economics, Chennai, February 22-23, 2019.
- ☒ -----, presented a paper **Power Debt & Federalism: Analysing the Efficiency** base on UDAY Power Debt in Retrospect and Prospects: Analyzing and Efficiency Parameters in the *Roundtable on Fiscal Federalism* organised by Omeo Kumar Das Institute of Social Change and Development and NIPFP in Guwahati, Assam, March 27-28, 2019
- ☒ Khan, Mohd. Asif, attended 2nd Five-Day National Workshop on **Library Automation & Digitization subject related (Koha & Dspace)**, University of Delhi South Campus Library, New Delhi, June 17-21, 2019.
- ☒ Mohanty, Ranjan Kumar, participated in a Pre-Conference workshop on Data Analytics at the **55th Annual Conference of The Indian Econometric Society (TIES)** National Institute of Securities Markets (NISM) Patalganga Campus, Maharashtra, January 7, 2019.
- ☒ -----, presented a paper **How Does Public Debt affect the Indian Macro-economy? A Structural VAR Approach**, at the 55th Annual Conference of The Indian Econometric Society (TIES), National Institute of Securities Markets, Patalganga Campus, Maharashtra, January 8 -10, 2019.
- ☒ Nayak Dinesh Kumar, presented paper **Seasonal Migration and Spatial Diversification in Rural Labour Market** at the 119th Annual Conference of the Indian Association of Social Science Institutions (IASSI) the on *Development and Change* at National Institute of Rural Development and Panchayatti Raj, Hyderabad January 11-13, 20 19
- ☒ Patnaik, Ila, participated as discussant in **The Path Ahead – Transformative Ideas for India** organised by Heartland Stories Bhopal Literature and Art Festival, Bhopal, January 12-14, 2019.
- ☒ -----, participated as Expert Panelist in the workshop on **Higher Education and Medical Care Delivery in ESI Hospitals** organised by Principal Accountant General, Rajasthan, Jaipur, February 18-19, 2019.
- ☒ -----, participated and presented on **Financial Sector Reforms in India** in the session on Economic Challenges to India’s Emergence: Reforms and the Trade Tensions in the workshop on *India – Rising Power in an Age of Uncertainty* organised jointly by Institute of South Asian Studies (ISAS), National University of Singapore and S Rajaratnam School

- of International Studies (RSIS), Nanyang Technological University, Singapore, February 28 to March 1, 2019.
- ☒ -----, participated as Lead Speaker in the session on Reserve Bank of India in workshop on *India's Apex Institutions* organised by Centre for Policy Research and Carnegie Endowment, New Delhi, March 14, 2019.
 - ☒ -----, participated as Panelist in the Conference on **Visions for India in 2030** organised by British High Commission and Indian Council for Research on International Economic Relations (ICRIER), New Delhi, April 16, 2019.
 - ☒ -----, participated as Panelist in the session on Connecting Continents: A Chinese Prerogative? in the **16th India Trilateral Forum** organised Observer Research Foundation in collaboration with the German Marshall Fund of the United States (GMF) and the Swedish Ministry for Foreign Affairs, Malmo, Sweden, June 12-13, 2019.
 - ☒ -----, participated in 5th quarterly Economists' Huddle on **Accelerating India's Economic Growth** organised by Niti Aayog, New Delhi, June 18, 2019.
 - ☒ Roy, Rathin, delivered a lecture in a Training programme organised for Government of Odisha supported by BMGF at Bhubaneswar, February 14, 2019.
 - ☒ -----, participated in the 1st meeting of the **UNDP SDG Finance Committee**, UNDP, UN House, Lodhi Estate, New Delhi, February 25, 2019.
 - ☒ -----, participated in an Expert Committee Meeting on **Building a Consensus on the Definition of Green Finance** organized by the cKinetics and the Climate Policy Initiative at Shakti Sustainable Energy Foundation office, New Delhi, February 26, 2019.
 - ☒ -----, participated in the workshop on **Round-table on Bonds for SDGs** jointly organised by the UNDP and Government Haryana in Chandigarh, April 24, 2019.
 - ☒ Sane, Renuka, participated in **Nepal Pension Workshop** organised by World Bank and held at Kathmandu, Nepal, February 22, 2019.
 - ☒ -----, participated in PFRDA International Conference on **Options for Creating Sustainable Pension System in Emerging Markets**, Hotel Taj Palace, New Delhi, March 7, 2019.
 - ☒ -----, participated as a Discussant in SIPI and the Insolvency and Bankruptcy Board of India Joint Conference held at Bikaner House, Pandara Road, New Delhi, March 16, 2019.
 - ☒ -----, participated as Panellist in **National Conference on IBC, 2016 - Progress and Setting the Roadmap for Implementation of Cross-Border and Personal Insolvency Framework** organised by Confederation of Indian Industry at Hotel Taj Mahal, New Delhi, March 25, 2019.
 - ☒ -----, participated in the **Round Table conference on PIC Public Policy Agenda 2019-2024** held at Nehru Memorial Museum & Library, Auditorium, New Delhi, March 26, 2019.
 - ☒ -----, participated in E&Y Invitation for **Report Launch - Pension Reforms – Towards a Secure Future** at Shangri-La Hotel, New Delhi, March 27, 2019.
 - ☒ -----, participated in CII: Training Workshop Towards Implementation of Cross Border and Personal Insolvency Framework in India on **Session II – Moving Towards Effective Implementation of Personal Insolvency Laws in India – Challenges; Way Forward and Learning from UK's practices in Personal insolvency**, Hotel Taj Mahal, New Delhi, March 27, 2019.
 - ☒ -----, participated for Panel Discussion on **Ease of Doing Business** in Conference on *Law and Economics of Insolvency and Bankruptcy* at Ranchi (Jharkhand) organised by Insolvency and Bankruptcy Board of India (Govt. of India), May 11, 2019.
 - ☒ -----, participated as a speaking in a Webinar on **Who Protects the Consumer: The Case of Indian Finance** organised by the Indian School of Public Policy (ISPP), New Delhi, May 18, 2019.
 - ☒ -----, addressed a Session on the various macroeconomic indicators used to understand the Indian Economy, to the new batch of LAMP Fellows 2019-20 organised by PRS India at International Youth Hostel, Chanakyapuri, New Delhi, June 26, 2019.
 - ☒ -----, participated and discussed with a group of journalists on **How can we tell data driven stories around law & justice**, the Agami-Proto Meetup held at New Delhi, June 28, 2019.
 - ☒ Shah, Ajay, participated in luncheon to address the **Accountability gap in cyberspace** organised by Observer Research Foundation, New Delhi, January 10, 2019.
 - ☒ -----, gave a talk on **India's Approach to Public Service Pension Reform: What are the Remaining Challenges and Lessons for the Region?** and also in the panel discussion with representatives from India, Maldives and Bhutan in the workshop on *Challenges and Reform Options in South Asian Public Service Pensions Schemes* organised by The World Bank, Bangkok, Thailand, January 17-18, 2019.
 - ☒ -----, participated in the panel discussion on **The Last Mile: Healthcare in India** in the *ZEE Jaipur Literature Festival 2019* organised by Teamwork Arts Pvt. Ltd, Jaipur, January 24, 2019.

- ☒ -----, gave a talk in the session on **To Regulate or Not to Regulate** in residential course on Politics of Development organised by Centre for Civil Society, Gurugram, February 2-3, 2019.
- ☒ -----, participated as panelist in the panel on **Fireside Chat** in Business Today MindRush – Rebrain or Rot organised by Business Today, New Delhi, February 14, 2019.
- ☒ -----, participated as Expert Panelist in the workshop on **Higher Education and Medical Care Delivery in ESI Hospitals** organised by Principal Accountant General, Rajasthan, Jaipur, February 18-19, 2019.
- ☒ -----, gave a talk on **Foundation of Public Economics – Market Failure v State Capacity and Evidence based Decision Making by Regulators** in workshop on Regulatory Practices and Economic Analysis for an ICT Regulator organised by NIPFP Technology Policy, New Delhi, March 18-19, 2019.
- ☒ -----, participated as discussant in the session **Issues and Mechanisms to Finance Common Goods for Health at the Country-level** in the WHO Knowledge Program on Financing Common Goods for Health – Technical Expert Meeting organised by World Health Organization, Baltimore, Maryland, March 26-27, 2019.
- ☒ -----, participated as speaker in a panel titled **Currency Depreciation and it's Consequences** in Asia Liberty Forum 2019 organised by Advocata Institute, Colombo, February 28-1 March 2019.
- ☒ -----, participated as Moderator in the session on Data Protection: A sectoral Deep Dive in **Roundtable on Data Protection** organised by National Institute of Public Finance and Policy, New Delhi, April 1, 2019.
- ☒ -----, participated as speaker at Vedic **Scholars Programme for Women** organised by Centre for Civil Society, New Delhi, April 3, 2019.
- ☒ -----, participated as discussant in the keynote session on **Issues of Competition and Misuse of Market Power** in the Research Conference on Regulating Data-driven Finance organised by Dvara Research, Chennai, April 4-6, 2019.
- ☒ -----, participated as distinguished speaker in the brainstorming session on **ICED: Centre for Excellence and Road Ahead** organised by International Centre for Environment Audit and Sustainable Development (ICED), Jaipur, June 9-10, 2019.
- ☒ Sikdar, Satadru, presented **Conditional Income transfers and well-being: Some policy lessons from Indian experience in the 11th Annual Agarian Summer School**, Social policy in the Global South: the challenge of social-

economic justice and Agro-ecological development, Harar, Zimbabwe, January 21-25, 2019.



GUEST LECTURES BY NIPFP FACULTY

- ☛ Bhanumurthy, N.R, invited for a discussion on **Indian Economy** at High Commission of Canada Delhi Club House, January 14, 2019.
- ☛ -----, panelist in a discussion on “Union Budget: 2019-20” at IMT, Ghaziabad, January 21, 2019.
- ☛ -----, delivered lecture on “Fiscal Monetary Interaction in India” at INGAF on February 11, 2019.
- ☛ -----, invited to delivered lectures on **Time Series Econometrics** at the workshop for Probationary Officers of Indian Statistical Service, ISEC Bangalore, June 13-14, 2019
- ☛ -----, gave a talk on **SDGs in South Asia: Role of Governance**, for Bangladesh Officials in a workshop on *Challenges in Graduating from LDCs* UNESCAP-SSWA, New Delhi, June 21, 2019.
- ☛ Chakraborty, Lekha, invited to deliver lectures at American University, Washington DC, January, 2019.
- ☛ -----, invited to deliver two lectures on **Gender Budget and Child Budgets** at the Public Policy Innovations training programme, Bhubaneswar, Odisha, February 13-14, 2019.
- ☛ -----, invited to deliver lecture on **Public Finance**, at ITEC programme in RIS, February 19, 2019.
- ☛ -----, deliver lecture on **Public finance and Gender** at Economics Department, American University, Washington DC, February 2019
- ☛ -----, invited talk in Australian High Commission on **Federalism, Gender Budgeting and Finance Commission**, February 24, 2019.
- ☛ -----, attended meeting on Economic Policy , Canada High Commission at India Habitat Center, April 5, 2019.
- ☛ -----, invited to deliver lecture on **Sustainable Development Goals & Policy Effectiveness for Gender Equality** organized by Shastri Indo-Canadian Institute, India Habitat Centre, April 29, 2019.
- ☛ -----, invited to deliver lectures on **Public Finance and Public Choice**, for students Maharajas Women’s College, Trivandrum, May 30, 2019.
- ☛ -----, invited to deliver lectures for students with Majors in Economics, Political Science, History as their Majors, and Department of Computer Science, Business Studies having Economics as their Minor, Carleton University, Ottawa, June 2019.

- ☛ Gupta, Manish, delivered two lectures on **Intergovernmental Transfers and Rural Local Governments** in the Phase-I of the Training Programme for Officials of Government of Odisha organised by NIPFP at Bhubaneswar during 14-18 January 2019 under the project “Innovations for Results in Public Finance”.
- ☛ -----, delivered two lectures on **Issues in Odisha State Finances and Odisha Budget-How to analyse the numbers** in the Phase-II of the Training Programme for Officials of Government of Odisha organised by NIPFP at Bhubaneswar during 11-14 February 2019 under the project “Innovations for Results in Public Finance”.
- ☛ Jena, Pratap Ranjan, delivered lecture on **Public Financial Management Performance Measurement Framework**, Jindal University, Haryana, February 5, 2019.
- ☛ -----, delivered two lectures on **Public Expenditure and Financial Accountability and PFM and Fiscal Policy: Budgeting and Performance** at Madhusudan Das Regional Academy of Financial Management, Bhubaneswar, January 17-18, 2019.
- ☛ Mohanty, Rajan Kumar, delivered a lecture on “Theory of Growth” in a Foundation course for ITS officers, organized by Haryana Institute of Public Administration, Gurugram, March 8, 2019.
- ☛ Roy, Rathin, invited as Speaker in a session on “When WTO met Westphalia: Preserving the Liberal Economic Order” in the **Raisina Dialogue 2019** jointly organised by the ORF and the Ministry of External Affairs, Taj Palace Hotel, New Delhi, January 8, 2019.
- ☛ -----, Invited to participate in session on ‘State of Play: In Defence of the Liberal Order’ in the **Raisina Dialogue 2019** jointly organised by the ORF and the Ministry of External Affairs at Taj Palace Hotel, New Delhi, January 9, 2019.
- ☛ -----, invited to deliver the Valedictory Address in the **55th Indian Economic Society Conference**, organised at Bombay, January 10, 2019.
- ☛ -----, invited as a panelist for Parallel Session on **State Budgets and Other Resources for SDGs** in a National Conclave on Institutionalizing SDG organised by NITI Aayog, UN in India and NFI, Hotel Park, New Delhi, February 4, 2019.
- ☛ -----, invited to speak on a topic **9th annual dbAccess India Macro Day investor conference 2019** organised by the Deutsche Bank, New Delhi, February 11, 2019.
- ☛ -----, invited to Chair a closing session on **Governance in an Era of Inequality: Training the Next Generation of Policy Practitioners in South Asia** jointly organized by O.P. Jindal Global University (JSGP) and Network of Schools of Public Policy, Affairs, and Administration (NASPAA) in the National Trust for the Handicapped premises, New Delhi, February 26, 2019.
- ☛ -----, invited to i) present and deliver a keynote lecture at **Annual Climate Finance Conference** in London, ii) organise and Chair a round-table at the London School of Economics on the research topics of our GATES Foundation’s Public Finance Programme to secure participation of key international participants; iii) deliver an invited lecture at London School of Economics at London, and; iv) at the request of the High Commission of India, to deliver a lecture organised by the High Commission at London, March 3-11, 2019.
- ☛ -----, invited to participate in a Round Table Conference on **PIC Public Policy Agenda 2019-2024** organized by PIC, Pune at Nehru Memorial Museum and Library, New Delhi, March 26, 2019.
- ☛ -----, invited to address the diplomats on the topic **The World Economy: An Indian Perspective** in the 67th Professional Course for Foreign Diplomats (PCFD) organised by the Foreign Service Institute at Foreign Service Institute, Old JNU Campus, New Delhi, March 29, 2019.
- ☛ -----, invited to deliver lecture on **Social Development and Justice** organized by Aryabhata College at Aryabhata College, New Delhi, April 11, 2019.
- ☛ -----, invited to deliver an Inaugural session in a seminar on **Child Budget and Programmes in Bihar: Current Practice and Future Directions** organised by ADRI, Patna, May 6, 2019.
- ☛ -----, invited to deliver a speech for dbAccess Conference 2019 in Singapore, May 17-21, 2019.
- ☛ -----, invited as a Panelist in a session on **Indian Economy: Balancing Policy Populism, Growth, Reforms and Employment in the Indian Economic Outlook 2019: The Strategy** organized by Indian Chamber of Commerce (ICC), Kolkata at Shangrila-Eros Hotel, New Delhi, June 8, 2019.
- ☛ -----, invited to Pre-Budget Consultations meeting with Honorable Finance Minister, Smt. Nirmala Sitharaman, with different stakeholder groups in connection with the Union Budget 2019-20, New Delhi, June 14, 2019.
- ☛ -----, invited a Panelist in a panel discussion on **Roots of Prosperity: Policy Priorities for the first 100 days**, organized by VIDHI Centre for Policy Legal Policy, IIC, New Delhi, June 14, 2019.
- ☛ -----, invited for a closer door roundtable on NBFCs in New Delhi, organized by Centre for Economic Policy Research (CEPR) along with Swadeshi Jagran Manch (SJM) at Senate, The Claridges, New Delhi, June 20, 2019.

- ☛ -----, invited to attend Cambridge Workshop and UK-India Week organized by Observer Research Foundation (ORF), New Delhi at London and Kigali during June 25 to July 3, 2019.
- ☛ Sane, Renuka, delivered NIPFP-TRAI lecture on **Economics of Consumer Protection** in a Training for TRAI Regulatory Practices and Economic Analysis for an ICT Regulator, March 18, 2019.
- ☛ -----, Gave a talk on **Insurance and Pensions** at SVKM's Narsee Monjee Institute of Management Studies, Mumbai, March 23, 2019.
- ☛ Shah, Ajay, gave a talk on **Indian Economy** to the officer trainees of the Indian Audit & Accounts Service organised by National Academy of Audit and Accounts, Shimla, April 24-25, 2019.
- ☛ -----, delivered lecture in the joint session on **Public Economics and Regulation including Regulatory design** at Phase V of Mid-Career Training Programme for IAS Officers organised by Lal Bahadur Shastri National Academy of Administration, Mussoorie, June 21, 2019.
- ☛ Sapre, Amey, delivered lecture on **Module on National Income Accounting**, National Academy of Audits and Accounts (NAAA), Shimla, March 2019.
- ☛ -----, delivered lecture on **Issues with SNA and GDP Estimation**, National Statistical System Training Academy (NSSTA), June 2019.
- ☛ -----, delivered lecture on **Issues in Estimation on Manufacturing Sector GDP**, National Statistical System Training Academy (NSSTA), June 2019.

	APPOINTMENT ON COMMITTEES/AWARDS/ HONOURS/REVIEWER ROLES
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- ☛ Bose, Sukanya, Appointed as co-supervisor to PhD student at the department of Business Economics, Delhi University.
- ☛ -----, Interact with faculty at University of Helsinki and University of Jyväskylä, Finland on understanding the Finnish school system: its administration, governance and finances.
- ☛ Bhanumurthy N.R., invited for Faculty Selection Committee IIT Palakkad, 23rd February, 2019.
- ☛ -----, Member, High Level Advisory Committee on Monitoring and Evaluation, Ministry of Rural Development, from June 2019 (Chairperson: Secretary, Ministry of Rural Development)
- ☛ -----, examined Ph.d theses from Australia National University, Delhi School of Economics, IGIDR, IIT-Bombay, Indian Statistical Institute (Kolkata), Aligarh Muslim University, Sri Satya Sai Institute of Higher

- Learning, Jamia Milia Islamia, and University of Hyderabad.
- ☛ -----, successfully co-guided a Ph.d student from IIM Lucknow (degree awarded in March 2019).
- ☛ -----, acted as Referee to manuscript from Oxford University Press, Manpower Journal, Margin, Bulletin of Economic Research, Quarterly Review of Economics and Finance, Indian Economic Review, Journal of Quantitative Economics, Journal of Social and Economic Development, Microfinance Review.
- ☛ Bhattacharya, Rudrani, Reviewed chapters as an invited reviewer for the book titled Opportunity and Challenges in Development, Simanti Bhandyopadhyay and Mousumi Datta (eds), Springer, 2019.r 6th Pan-IIM conference, IIM Bangalore held in December.
- ☛ -----, Reviewer *RBI Occasional Paper, Economic Modelling, Journal of Quantitative Economics*.
- ☛ Chakraborty, Lekha Member, International Institute of Public Finance, Germany.
- ☛ -----, received Indo-Canada Award (SICI-MHRD-DFAIT) to do research in Canada, June-July 2019.
- ☛ -----, Fulbright Selection Board Member, US Non-STEM Fulbright Fellowship, 2018.
- ☛ -----, Visiting Professor, Uppsala University Sweden.
- ☛ -----, External Examiner, PhD Thesis, CESP, JNU, New Delhi. And Mumbai University, University of the Witwatersrand Johannesburg.
- ☛ -----, Visiting Professor, Department of Economics, American University, Washington DC.
- ☛ Gupta, Manish, External Examiner, M.Phil Dissertation, JNU, New Delhi
- ☛ Jena, Pratap Ranjan, Member, Committee on Knowledge Centre – Government of Accounting Standards Advisory Board, Comptroller and Auditor General of India
- ☛ Pandey Rita, Member, Expert Committee to Review the Guidelines on ABS and Associated Knowledge and Benefits sharing Regulations, 2014 and suggest appropriate measures, constituted by National Biodiversity Authority, MoEF&CC, GoI, January-May 2019.
- ☛ -----, Member, Expert Group on Environment Damage Assessment, constituted by Central Pollution control Board, MoEF&CC, GoI, March 2019-.
- ☛ Pandey Radhika, Member, Expert Committee of the Ministry of Corporate Affairs to consider utilisation of MCA 21 DATABASE.
- ☛ Patnaik Ila, Member, Academic Council of Indian Institute of Foreign Trade

- ☞ -----, Member, Task Force to prepare a plan for the establishment of coalition of Disaster Resilient Infrastructure (CDR).
- ☞ Roy, Rathin, Member, Expert Group for UNESCAP.
- ☞ -----, Member, Economic and Social Survey of Asia and Pacific.
- ☞ -----, Member, Advisory Group to the Finance Minister on G-20 issues.
- ☞ -----, Member, Board of Governors, Institute of Economic Growth, Delhi.
- ☞ -----, Member, Governing Body, National Centre for Good Governance, New Delhi.
- ☞ -----, Member, Reader Group, Global Human Development Report, UNDP.
- ☞ -----, Member, Advisory Council for the K.M. Mani Centre for Budget Studies, Cochin University of Science and Technology.
- ☞ -----, Member, United Nations Environment Programme (UNEP) Inquiry into a Sustainable Financial System – India Advisory Committee.
- ☞ -----, Member, Meta Council on Inclusive Growth, World Economic Forum, Geneva.
- ☞ -----, Member, Task Force on Elimination of Poverty in India, NITI Aayog.
- ☞ -----, Member, Technical Advisory Group for the Biodiversity Finance Initiative in India, Ministry of Environment, Forest & Climate Change, Government of India (8th May 2015 – onwards).
- ☞ -----, Member, RIS Review Committee to carry out a comprehensive review of Faculty Positions and their pay scales.
- ☞ -----, Member, Lok Sabha Core Group Committee on the Speaker’s Knowledge/ Research Initiative; Research Advisory Council (RAC), RIS.
- ☞ -----, Member, Executive Body, Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis.
- ☞ -----, Member, BRICS Business Council Working Group on Financial Services (FSWG) from India.
- ☞ -----, Member, National Steering Group under “Samavesh: a proposal initiated by NITI Aayog” – Mechanism for Networking and Partnerships with Knowledge and Research Institutions.
- ☞ -----, Member, Financial Sector Regulatory Appointment Search Committee (FSRASC).
- ☞ -----, Member, Committee to Transform India’s Gold Market – NITI Aayog.
- ☞ -----, Member, Economic Advisory Council to the Prime Minister.
- ☞ -----, Member, Tandem Advisory Board – May 2018 onward; National Statistical Commission (NDC) on “Fiscal Sector”.
- ☞ -----, Chairman, Evaluation Monitoring Committee (EMC), Development Monitoring and Evaluation Office (DMEO), NITI Aayog, New Delhi.
- ☞ -----, Fellow, Cambridge Commonwealth Society.
- ☞ -----, Member, Advisory Board of Urbanisation, IIHS Bangalore.
- ☞ -----, special invitee, Steering Committee, SDG Financial Facility, UNDP.
- ☞ Sane, Renuka, nominated by the Secretary, Ministry of Corporate Affairs, Government of India to participate in “Insolvency Policy Colloquium” jointly organised by between Insolvency & Bankruptcy Board of India (IBBI) and International Finance Cooperation (IFC) of World Bank Group (WBG) held in London, June 18-22, 2019.
- ☞ -----, Member, Working Group of Insolvency and Bankruptcy Board of India
- ☞ Shah, Ajay, Member, Working Group on Regulatory Structure constituted under Competition Law Review Committee, November 2018.
- ☞ -----, Member, Department of Telecommunications ITU-T SG3 on tariffs and accounting matters for international telecommunications services, 2017–2020.
- ☞ -----, Member, Working Group on Information Utilities setup by Ministry of Corporate Affairs, Government of India for implementation of the Insolvency and Bankruptcy Code, 2016.
- ☞ -----, Board of Directors, Centre for Monitoring Indian Economy Pvt. Ltd., 1993-.
- ☞ -----, Board of Directors, Gujarat State Fertilisers and Chemicals Ltd., 2006-.
- ☞ -----, Board of Directors, National Bulk Handling Corporation Limited, 2014-.
- ☞ -----, Board of Directors, Britannia Industries Limited, 2017-.

	<h3 style="margin: 0;">NEW PROJECTS INITIATED/IN PIPE-LINE</h3>
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- ✍ Financial Aspects of National Health Mission: Impact and Learnings for Future sponsored by NITI Aayog – Mita Choudhury
- ✍ NIPFP and IDFC Foundation signed a Grant Agreement, Data Governance Network – Renuka Sane
- ✍ An Inquiry into Exit from Government Schools – Azim Premji University Research Grant 2018- Sukanya Bose.

- ✍ Nowcasting Quarterly GDP Growth in India- in collaboration with NCAER- Sudipto Mundle and Rudrani Bhattacharya
- ✍ Financial Structure, Institutional Quality and Monetary Policy Transmission: A Meta Analysis – Rudrani Bhattacharya, Shruti Tripathi and Sahana Roy Chowdhury
- ✍ Making land Markets Work Better – Omidyar – Renuka Sane
- ✍ Engagement of NIPFP for preparation of compliance report 2017-18 State of Sikkim in compliance to FRBM Act 2010 – Pratap Ranjan Jena
- ✍ GSTN work – NIPFP for consultancy in the field of Public Finance for Data Analytics – Sacchidananda Mukherjee

- ✍ The regulation and governance of medical ethics in India – Department of Science and Technology (DST) – Ila Patnaik and Renuka Sane
- ✍ Federalism in Ethiopia - Rathin Roy, Lekha Chakraborty and Manish Gupta



STAFF NEWS

- Lekha Chakraborty, appointed as Professor, w.e.f. May 23, 2019
- Rita Pandey, Professor, Superannuated w.e.f. February 28, 2019
- J.P. Arya, superannuated w.e.f. May 31, 2019.

A **Fire Drill** was organised at NIPFP on 4th of February 2019 at 02.00 p.m. All staff members of the Institute including Security and Housekeeping staff participated in the drill. Mr. Vinay Kumar, Station Officer, Delhi Fire Service, New Delhi delivered a lecture.

The Station Officer informed about the Causes of Fire, Types of Fire and different ways of extinguishing them like Smothering, Starvation and Cooling. He also demonstrated the use of different types of Fire Extinguishers on different types of fire and the methods to operate them.

After the lecture, the Station Officer answered queries of the faculty and staff members. Later he and his team conducted the practical training of the Fire Drill at the campus



On the occasion of **World Sleep Day**, NIPFP organised a lecture by Dr. J.C. Suri and his Team on the theme “*Healthy Sleep & Healthy Ageing*” in the Institute on March 5, 2019 at 3.30 p.m.

Dr. Suri is a Pulmonologist by training and a pioneer of critical care and sleep medicine in India. In the lecture, he and his team emphasized the importance of sleep.

He talked about the elements of good quality of sleep and also highlighted the negative effects on health like hypertension, ischemic heart disease, stroke, diabetic, poor memory, weak immune system, depression, anxiety and psychosis due to lack or poor-quality sleep.

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Editor: Manish Gupta.