Programme Secretariat

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Conference Venue

NIPFP AUDITORIUM
National Institute of Public Finance and Policy (NIPFP)

Queries /Suggestions

For any Queries or Suggestion please reach out to:
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NIPFP
National Institute of Public Finance, New Delhi

3rd Edition

State Forum 2025

INNOVATE ⇌ TRANSFORM ⇌ PROSPER

29 - 30 October 2025

Organised by:
National Institute of Public Finance and Policy (NIPFP)
In partnership with The World Bank

Introduction

The State forum is proposed as a space to share ideas and experiences in managing state finances in India – a forum for sharing analysis on emerging issues with states as well as for states to share their innovations and experiments.

Day 01: 29 October 2025

Theme: Emerging Issues in States Finances

Registration & High Tea (5:30 PM - 6:30 PM)

Welcome: ***Dr. R. Kavita Rao****, Director, NIPFP* ***(6:30 PM)***

Opening Remarks: ***Dr. Sebastian Eckardt****, Regional Practice Director, Prosperity Vertical, South Asian region, The World Bank* ***(6:35 PM)***

Session 1 : Review of Emerging Issues in State Finances (6:40 PM - 7:25 PM)

This session would present an overview of the recent trends in state finances. Changes in revenue performance and in expenditure patterns along with evolution of the deficit and debt profile would be discussed.

Presentation by NIPFP: Dr. Piyali Das *and* ***Ms. Amandeep Kaur***

Session 2 : Assessment of State Performances: Various Fiscal Tool (7:25-7:55 PM)

This session would share a tool developed by the World Bank team to analyse State Finances

Presentation by the World Bank: Ms. Ran Li*, Sr. Economist and* ***Mr. Tanvir Malik****, Economist, Economic Policy and Public Sector, Prosperity Vertical Asia Region.*

Session 3 : Inaugural Address (7:55 PM - 8:40 PM)

Shri Vumlunmang Vualnam, Secretary Expenditure, Government of India

Closing Remarks: ***Dr. Sebastian Eckardt****, Regional Practice Director, Prosperity Vertical, South Asian region, The World Bank*

Dinner (8:40 PM Onwards)

Day 02: 30 October 2025

Theme: Better Mobilizing and Deploying Resources for State Development

Welcome Tea (9:00 AM - 9:30 AM)

Session 4: Mobilizing Domestic Resources for Development in Time of Uncertainity (9:30 AM - 11:30 AM)

One of the emerging issues for state governments is the revenue impact resulting from the proposed GST rate revisions and structural changes in the overall effort to mobilize revenues at the state level. Adjustments in tax rates and the rationalization of categories have the potential to significantly influence the fiscal position of states, affecting their capacity to generate own-source revenues and maintain fiscal balance. This session would explore emerging issues on state revenues, especially focusing on impact of GST reforms.

Chair: ***Dr. Sebastian Eckardt****, Regional Practice Director (SAR), The World Bank*

Presentation by the World Bank: Dr. Pierre Bachas*, Economist, Development Economics*

Presentation by NIPFP: Dr. Sacchidananda Mukherjee

Presentation by Karnataka: ***Shri P.C Jaffer****, IAS,* Secretary, *Govt. of Karnataka*

Presentation by Chhattisgarh: ***Shri Manish Mishra****, Joint Commissioner GST, Govt. of Chhattisgarh*

DISCUSSION FROM THE FLOOR OF THE HOUSE

Tea Break (11:30 AM - 12:00 PM)

Session 5 : Prioritizing Expenditures to Support the State Growth and Jobs (Viksit Bharat) Agenda (12:00 PM - 2:00 PM)

Long term goals for India captured by 'Viksit Bharat' can be better realized by strategic planning and resource allocation. State Institutions of Transformation (SITs) can serve as dynamic engines for advancing the Viksit Bharat agenda offering a platform for visionary planning, strategic resource allocation, and innovative policy execution. By tailoring growth strategies to local contexts, SITs are uniquely equipped to identify developmental priorities and mobilize cross-sectoral expertise, thus facilitating the design and implementation of reforms that resonate with the aspirations of diverse communities, including the job creation agenda. States will be invited to share their experiences in developing strategic plans and executing them.

Chair: ***Professor Mahendra Dev****, Chairman, Economic Advisory Council to Prime Minister*

Presentation by NIPFP: Dr. Pinaki Chakraborty *and* ***Dr. Amey Sapre***

Presentation by Maharashtra: Shri Praveen Pardeshi, *IAS, CEO, MITRA and Chief Economic Advisory to Hon. CM to Govt. Of Maharashtra and* ***Ms Neha Gupta****, Sr. Public Sector Specialist, Economic Policy and Public Sector, South Asia Region, The World Bank*

Presentation by Uttar Pradesh: ***Shri Alok Kumar****, Principal Secretary to Government of Uttar Pradesh and Head, State Transformation of Commission (STC)*

Presentation by Kerala: ***Prof. R. Ramakumar****, Member, Kerala State Planning Board*

DISCUSSION FROM THE FLOOR OF THE HOUSE

Lunch Break (2:00 PM - 3:00 PM)

Session 6 : Panel Discussion on "Deploying Fiscal Resources to Enhance Delivery of Public Services" (3:00 PM - 5:00PM)

The RTPS Act stands as a pivotal instrument in reshaping India's public service delivery, extending its impact to both citizens and businesses in pursuit of efficiency and fiscal responsibility. By formalizing service standards and leveraging technology, the Act not only enhances transparency and accountability but also strengthens expenditure management and financial controls. These reforms build a foundation of trust and responsiveness, equipping finance departments to manage resources prudently, optimize service delivery, and support. States will be invited to share their experiences on implementation of the RTPS Act.

Chair: ***Shri. A. N Jha,*** *IAS, Former Finance Secretary to the Government of India*

Penalist:

Shri Mohan Nagarajan*, Sr. Economist, Economic Policy and Public Sector,* ***The World Bank***

Shri. K.S. Gopinath Narayan, *IAS, Principal Secretary to* ***Government of Assam***

Smt. Vandana Yadav, *IAS, Principal Secretary to* ***Government of West Bengal*** *and* ***Ms. Ran Li****, Sr. Economist, Economic Policy,* ***The World Bank***

DISCUSSION FROM THE FLOOR OF THE HOUSE

Vote of Thanks