

Workshop on credit markets

Venue: NIPFP, New Delhi

3-4 November, 2022

3 November 2022

09:45 – 10:00 Opening remarks
R. Kavita Rao, NIPFP

Session: Government borrowings

10:00 – 11:00 Who lends to the Indian state?
Speaker: **Aneesha Chitgupi**, XKDR Forum
Discussant: **Radhika Pandey**, NIPFP

11:00 – 12:00 Failure on both counts: Fiscal targets and market borrowings
Speaker: **Manish Singh**, IIT Roorkee
Discussant: **Manish Joshi**, UTI AMC

12:00 – 13:00 Panel: The market for government debt
Moderator: **Ajay Shah**, XKDR Forum
A. N. Jha, NIPFP
Ashish Vachhani, MoF

13:00 – 14:00 Lunch

Session: Firm financing

14:00 – 15:00 Overview of firm financing
Speaker: **Susan Thomas**, XKDR Forum
Discussant: **Renuka Sane**, NIPFP

15:00 – 16:00 Factors determining credit spreads in the Indian corporate bond market
Speaker: **Rajeswari Sengupta**, IGIDR
Discussant: **Nirupama Kulkarni**, CAFRAL

16:00 – 16:30 Open discussion on, “A new configuration of credit supply for firms”

4 November 2022

Session: Household borrowings

- 09:30 – 10:30 When households first borrow: causes and consequences
Speaker: **Susan Thomas**, XKDR Forum
Discussant: **Indradeep Ghosh**, Dvara
- 10:30 – 11:30 Sole Proprietorships and Financial Stress: Implications for bankruptcy law in India
Speaker: **Renuka Sane**, NIPFP
Discussant: **Sumant Batra**, Kesar Dass B & Associates
- 11:30 – 12:30 Panel: How do debtors see the credit market?
Moderator: **Susan Thomas**, XKDR Forum
Panelists: **Trisha Ghoshal**, CIIE, IIM-A
Aneesh Jain, Gram Unnati
- 12:30 – 13:30 Closing Panel: Where do we go from here?
Moderator: **Ajay Shah**, XKDR Forum
K. P. Krishnan, CPR
M. S. Sahoo, NLU Delhi
- 13:30 – 14:30 Lunch