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CURRENT AWARENESS SERVICE
[New Arrivals of Books & Reports]
[Volume 15 ; Issue No. 12 ; December 2018]

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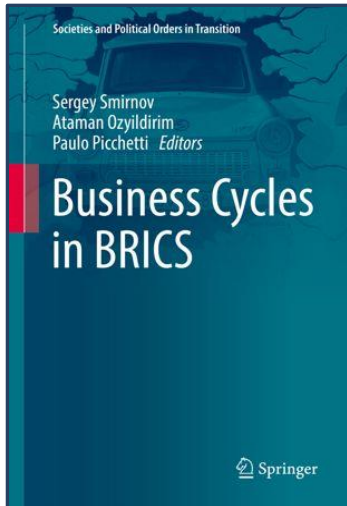
BUSINESS CYCLES

1. *Business cycles in BRICS / edited by Sergey Smirnov, Ataman Ozyildirim, Paulo Picchetti.. - Switzerland: SpringerNature, xi,513;*

(Societies and political orders in transition).

ISBN : 978-3-319-90016-2.

338.542 Sm4B Q9 50565



Book Description: This volume focuses on the analysis and measurement of business cycles in Brazil, Russia, India, China and South Africa (BRICS). Divided into five parts, it begins with an overview of the main concepts and problems involved in monitoring and forecasting business cycles. Then it highlights the role of BRICS in the global economy and explores the interrelatedness of business cycles within BRICS. In turn, part two provides studies on the historical development of business cycles in the individual BRICS countries and describes the driving forces behind those cycles. Parts three and four present national business tendency surveys and composite cyclical indices for real-time monitoring and forecasting of various BRICS economies, while the final part discusses how the lessons learned in the BRICS countries can be used for the analysis of business cycles and their socio-political consequences in other emerging countries.

**** 1. Business cycles 2. Emerging economies 3. Recessions 4. Business tendency surveys(BTS) 5. Cyclical indicators 6. Free casting 7. BRICS**

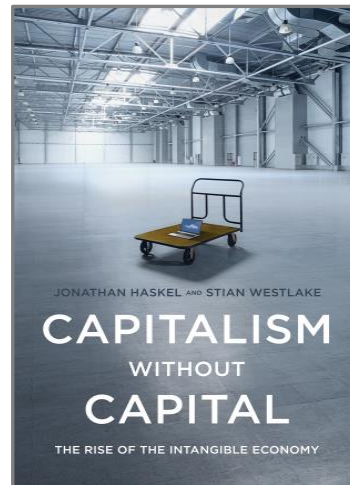
CAPITALISM

2. *Haskel, Jonathan .*

Capitalism without capital: The rise of the intangible economy / by Jonathan Haskel & Stian Westlake.. - Princeton: Princeton University Press, 2018. xiii,278;

ISBN : 978-0-691-18329-9.

330.122 H27C Q8 50420



Book Description: The first comprehensive account of the growing dominance of the intangible economy Early in the twenty-first century, a quiet revolution occurred. For the first time, the major developed economies began to invest more in intangible assets, like design, branding, R&D, or software, than in tangible assets, like machinery, buildings, and computers. For all sorts of businesses, from tech firms and pharma companies to coffee shops and gyms, the ability to deploy assets that one can neither see nor touch is increasingly the main source of long-term success. But this is not just a familiar story of the so-called new economy. Capitalism without Capital shows that the growing importance of intangible assets has also played a role in some of the big economic changes of the last decade. The rise of intangible investment is,

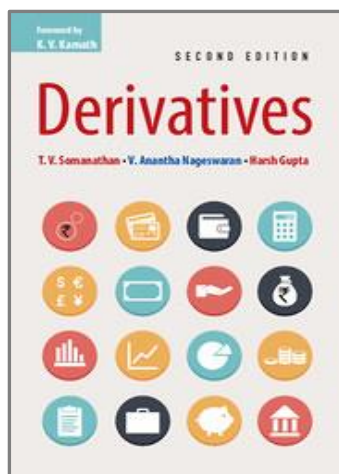
Jonathan Haskel and Stian Westlake argue, an underappreciated cause of phenomena from economic inequality to stagnating productivity. Haskel and Westlake bring together a decade of research on how to measure intangible investment and its impact on national accounts, showing the amount different countries invest in intangibles, how this has changed over time, and the latest thinking on how to assess this. They explore the unusual economic characteristics of intangible investment, and discuss how these features make an intangible-rich economy fundamentally different from one based on tangibles. *Capitalism without Capital* concludes by presenting three possible scenarios for what the future of an intangible world might be like, and by outlining how managers, investors, and policymakers can exploit the characteristics of an intangible age to grow their businesses, portfolios, and economies.

**** 1. Capitalism 2. Financial crises 3. Capital 4. Recessions 5. Intangible economy**

DERIVATIVES

3. Somanathan, T.V. .

Derivatives / by T.V. Somanathan, V. Anantha Nageswaran and Harsh Gupta.. - 2. - Cambridge: CUP, 2017. xix,326; ISBN : 978-1-108-40271-2. 332.645 So5D Q8 50493



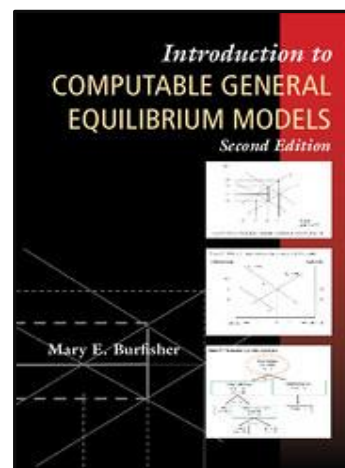
Book Description: This book provides a comprehensive but concise treatment of the subject of derivatives. It focuses on making essential concepts accessible to a wider audience. The book eschews complicated mathematics and high school level mathematics is sufficient to understand it. It describes and explains various derivative instruments, their use and pricing, and the functioning of derivative markets. It uses a large number of examples to elucidate concepts and illustrate their real-life application. A distinguishing feature of the book is that it goes beyond the narrow perspective of derivative traders and investors and takes a broader approach which enhances its appeal to a range of readers. This book will be useful for students in the fields of economics, econometrics, derivatives, and finance and financial professionals, bankers and investors.

****1. Derivatives 2. Derivative securities 3. Banks and banking 4. Finance.**

ECONOMETRICS

4. Burfisher, Mary E. .

Introduction to computable general equilibrium models / by Mary E. Burfisher.. - 2. - Cambridge: CUP, 2016. xvi,425; ISBN : 978-1-107-58468-6. 339.5015195 B89I Q6 50495

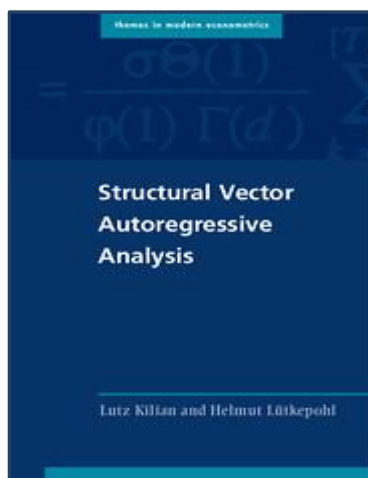


Book Description: This book provides an accessible, undergraduate-level introduction to computable general equilibrium (CGE) models, a class of model that has come to play an important role in government policy decisions. The book uses a graphical approach to explain the economic theory that underlies a CGE model, and provides results from simple, small-scale CGE models to illustrate the links between theory and model outcomes. The book includes eleven guided, hands-on exercises that introduce modeling techniques that are applied to real-world economic problems. Students will learn how to integrate their separate fields of economic study into a comprehensive, general equilibrium perspective as they develop their skills as producers or consumers of CGE-based analysis.

****1. Econometrics 2. Computable general equilibrium models 3. Equilibrium (Economics)-Mathematical models.**

5. Kilian, Lutz .

Structural vector autoregressive analysis / by Lutz Kilian and Helmut Lutkepohl.. - Cambridge: CUP, 2017. xx,734; (Themes in modern econometrics). ISBN : 978-1-316-64733-2. 330.015195 K55S Q7 50497

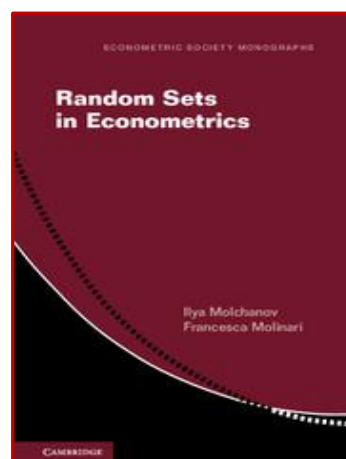


Book Description: Structural vector autoregressive (VAR) models are important tools for empirical work in macroeconomics, finance, and related fields. This book not only reviews the many alternative structural VAR approaches discussed in the literature, but also highlights their pros and cons in practice. It provides guidance to empirical researchers as to the most appropriate modeling choices, methods of estimating, and evaluating structural VAR models. The book traces the evolution of the structural VAR methodology and contrasts it with other common methodologies, including dynamic stochastic general equilibrium (DSGE) models. It is intended as a bridge between the often quite technical econometric literature on structural VAR modeling and the needs of empirical researchers. The focus is not on providing the most rigorous theoretical arguments, but on enhancing the reader's understanding of the methods in question and their assumptions. Empirical examples are provided for illustration

****1. Econometrics 2. Vector autoregressive models 3. Macroeconometric models**

6. Molchanov, Ilya .

Random sets in econometrics / by Ilya Molchanov and Francesca Molinari.. - Cambridge: CUP, 2018. xvii,178; (Econometric society monographs 60). ISBN : 978-1-107-54873-2. 330.015192 M73R Q8 50484

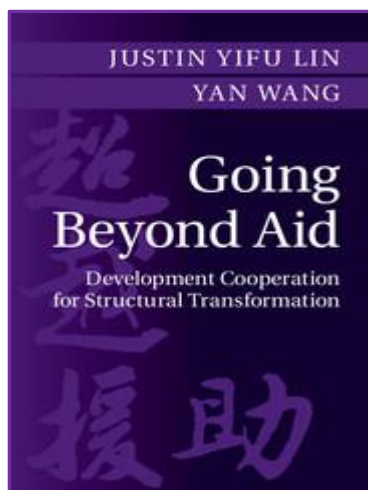


Book Description: Random set theory is a fascinating branch of mathematics that amalgamates techniques from topology, convex geometry, and probability theory. Social scientists routinely conduct empirical work with data and modelling assumptions that reveal a set to which the parameter of interest belongs, but not its exact value. Random set theory provides a coherent mathematical framework to conduct identification analysis and statistical inference in this setting and has become a fundamental tool in econometrics and finance. This is the first book dedicated to the use of the theory in econometrics, written to be accessible for readers without a background in pure mathematics. Molchanov and Molinari define the basics of the theory and illustrate the mathematical concepts by their application in the analysis of econometric models. The book includes sets of exercises to accompany each chapter as well as examples to help readers apply the theory effectively.

****1. Econometrics 2. Random sets**

ECONOMIC ASSISTANCE

7. Lin, Justin Yifu .
Going beyond aid: Development cooperation for structural transformation / by Justin Yifu Lin and Yan Wang.. - Cambridge: CUP, 2017. xvi,216; ISBN : 978-1-316-60715-2. 338.91 L63G Q7 50485



Book Description: Developing countries have for decades been trying to catch up with the industrialized high-income countries, but only a few have succeeded. Historically, structural transformation has been a powerful engine of growth and job creation. Traditional development aid is inadequate to address the bottlenecks for structural transformation, and is hence ineffective. In this book, Justin Yifu Lin and Yan Wang use the theoretical foundations of New Structural Economics to examine South-South development aid and cooperation from the angle of structural transformation. By studying the successful economic transformation of countries such as China and South Korea through 'multiple win' solutions based on comparative advantages and economy of scale, and by presenting new ideas and different perspectives from emerging market economies such as Brazil, India and other BRICS countries, they bring a new narrative to broaden the ongoing discussions of post-2015 development aid and cooperation as well as the definitions of aid and cooperation.

****1. Economic assistance 2. Foreign aid 3. Economic history 4. Economic development 5. International economic relations**

ECONOMIC CONDITIONS

8. *International Monetary Fund .*

Regional economic outlook: Asia and pacific: Good times, uncertain times: A time to prepare / International Monetary Fund.. - Washington: IMF, 2018. x,65; (World economic and financial surveys) April. ISBN : 978-1-48433-988-6. 330.95 In8R Q8 I1785



Book Description: Asia is expected to grow by about 5½ percent this year, accounting for nearly two-thirds of global growth, and the region remains the world’s most dynamic by a considerable margin. But despite the strong outlook, policymakers must remain vigilant. While risks around the forecast are broadly balanced for now, they are skewed firmly to the downside over the medium term. Key risks include those of further market corrections—possibly triggered by inflation surprises and/or faster-than-expected monetary tightening in advanced economies—a shift toward protectionist policies, and an increase in geopolitical tensions.

****1. Economic conditions 2. Economic forecasting 3. Economic development 4. Asia and Pacific 5. IMF**

ECONOMIC DEVELOPMENT

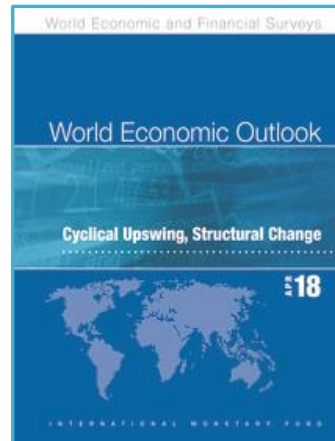
9. International Monetary Fund .

World economic outlook 2018: Cyclical upswing, structural change / International Monetary Fund.. - Washington: IMF, 2018. xviii,282;

(World economic and financial surveys) April.

ISBN : 978-1-48433-827-8.

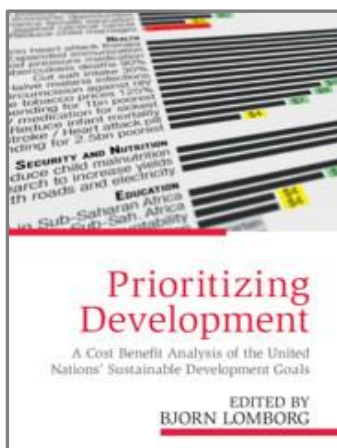
330.9 In8W Q8 I1784



Book Description: The upswing in global investment and trade continued in the second half of 2017. At 3.8 percent, global growth in 2017 was the fastest since 2011. With financial conditions still supportive, global growth is expected to tick up to a 3.9 percent rate in both 2018 and 2019. Advanced economies will grow faster than potential this year and next; euro area economies are set to narrow excess capacity with support from accommodative monetary policy, and expansionary fiscal policy will drive the US economy above full employment. Aggregate growth in emerging market and developing economies is projected to firm further, with continued strong growth in emerging Asia and Europe and a modest upswing in commodity exporters after three years of weak performance. Global growth, however, is projected to soften beyond the next couple of years, with most advanced economies likely returning to potential growth rates well below precrisis averages. Growth is projected to remain subpar in several emerging market and developing economies, including in some commodity exporters that continue to face substantial fiscal consolidation needs. Beyond the next few quarters risks clearly lean to the downside. The current recovery offers a window of opportunity to advance policies and reforms that secure the current upswing and raise medium-term growth to the benefit of all.

****1. Economic development 2. Economic forecasting 3. Economic policy 4. International economic relations 5. IMF/D**

10. Prioritizing development: A cost benefit analysis of the United Nations' sustainable development goals / edited by Bjorn Lomborg.. - Cambridge: CUP, xxx,525; ISBN : 978-1-108-40145-6. 338.927 L83P Q8 50488



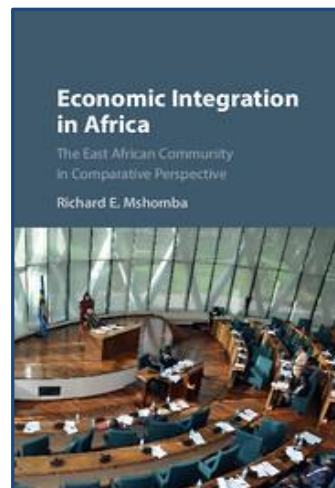
Book Description: This book is a unique guide to making the world a better place. Experts apply a critical eye to the United Nations' Sustainable Development agenda, also known as the Global Goals, which will affect the flow of \$2.5 trillion of development aid up until 2030. Renowned economists, led by Bjorn Lomborg, determine what pursuing different targets will cost and achieve in social, environmental and economic benefits. There are 169 targets, covering every area of international development – from health to education, sanitation to conflict. Together, these analyses make the case for prioritizing the most effective development investments. A panel of Nobel Laureate economists identify a set of 19 phenomenal development targets, and argue that this would achieve as much as quadrupling the global aid budget.

**** 1. Economic development 2. Sustainable development 3. Cost benefit analysis 4. Environmental policy.**

ECONOMIC INTEGRATION

11. Mshomba, Richard E. .

Economic integration in Africa: The East African community in comparative perspective / by Richard E. Mshomba.. - Cambridge: CUP, 2017. xviii,245; ISBN : 978-1-107-18626-2. 330.9676 M87E Q7 50486



Book Description: In this work, Richard E. Mshomba offers an in-depth analysis of economic integration in Africa with a focus on the East African Community (EAC), arguably the most ambitious of all the regional economic blocs currently in existence in Africa. Economic Integration in Africa provides more than just an overview of regional economic blocs in Africa; it also offers a rich historical discussion on the birth and death of the first EAC starting with the onset of colonialism in the 1890s, and a systematic analysis of the birth, growth, and aspirations of the current EAC. Those objectives include forming a monetary union and eventually an East African political federation. This book also examines the African Union's aspirations for continent-wide integration as envisioned by the Abuja Treaty. Mshomba carefully argues that maturity of democracy and good governance in each country are prerequisites for the formation of a viable and sustainable East African federation and genuine continent-wide integration.

**** 1. Economic integration 2. East african community-History 3. Economic integration-Africa 4. Federal government 5. Regional economic development 6. Economic cooperation**

ECONOMICS

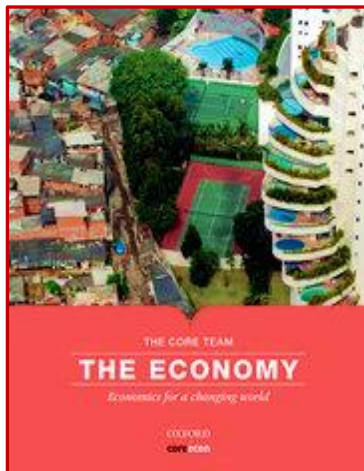
12. Bowles, Samuel .

Economy: Economics for a changing world / by Samuel Bowles, Wendy Carlin and Margaret Stevens.. - Oxford: OUP, 2017. xxiii,1126;

Core Team.

ISBN : 978-0-19-881024-7.

330 B68E Q7 50421



Book Description: The Economy:

*offers new approach that integrates recent developments in economics including contract theory, strategic interaction, behavioral economics, and financial instability

*challenges students to address inequality, climate change, economic instability, wealth creation, and innovation

*provides a unified treatment of micro- and macroeconomics

*supports all models and concepts with evidence and real-world applications

*adapts to students' own learning styles with interactive model building

*acts as the standard for the Economic principles course at University College London, Sciences Po Paris and the Toulouse School of Economics

A new economics for the principles course The Economy begins with social interactions using elementary game theory and institutions modelled as rules of the game. This provides the basis for a modern treatment of markets including price-making as well as price-taking, the exercise of power, and the importance of social norms and adjustment to disequilibria.

Introducing labour and credit markets with incomplete contracts allows a consistent treatment of aggregate employment and fluctuations without the need for ad hoc sticky price and wage assumptions. Banks create money by extending credit and a central bank seeks to implement a target inflation rate.

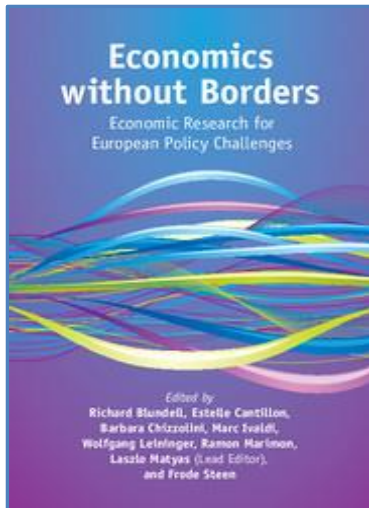
Growth and instability are illustrated from the Great Depression, through the post-war golden age of capitalism through to the financial crisis and ensuing uncertainties. Students acquire an understanding of the past and current evolution of the economy in its social and environmental context, equipping them to marshal evidence and articulate positions about contemporary policy issues.

****1. Economics.**

13. Economics without borders: Economic research for European policy challenges / edited by Richard Blundell and...[et. al.]. - Cambridge: CUP, 2017. xxvi,637;

ISBN : 978-1-316-63639-8.

330.94 B26E Q7 50481

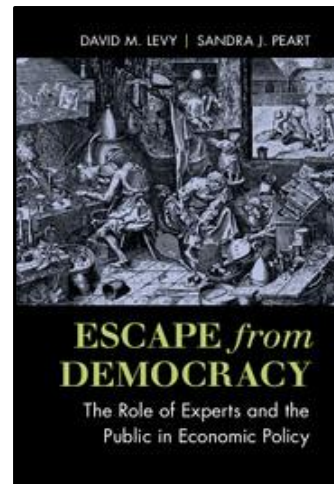


Book Description: If treated as a single economy, the European Union is the largest in the world, with an estimated GDP of over 14 trillion euros. Despite its size, European economic policy has often lagged behind the rest of the world in its ability to generate growth and innovation. Much of the European economic research itself often trails behind that of the USA, which sets much of the agenda in mainstream economics. This book, also available as open access, bridges the gap between economic research and policymaking by presenting overviews of twelve key areas for future economic policy and research. Written for the economists and policymakers working within European institutions, it uses comprehensive surveys by Europe's leading scholars in economics and European policy to demonstrate how economic research can contribute to good policy decisions, and vice versa, demonstrating how economics research can be motivated and made relevant by hot policy questions.

****1. Economics 2. Economic-European union 3. Economic policy 4. Europe**

14. Levy, David M. .

Escape from democracy: The role of experts and the public in economic policy / by David M. Levy and Sandra J. Peart.. - Cambridge: CUP, 2017. xvii,275; ISBN : 978-1-316-50713-1. 330 L57E Q7 50482

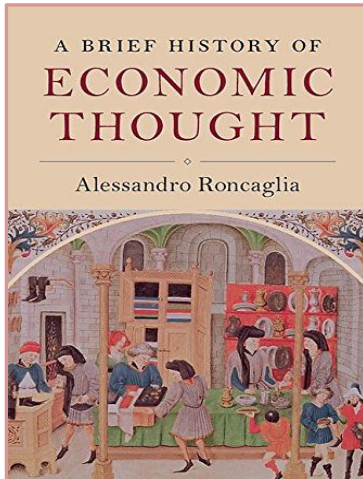


Book Description: The orthodox view of economic policy holds that public deliberation sets the goals or ends, and then experts select the means to implement these goals. This assumes that experts are no more than trustworthy servants of the public interest. David M. Levy and Sandra J. Peart examine the historical record to consider cases in which experts were trusted with disastrous results, such as eugenics, the regulatory use of security ratings, and central economic planning. This history suggests that experts have not only the public interest but also their own interests to consider. The authors then recover and extend an alternative view of economic policy that subjects experts' proposals to further discussion, resulting in transparency and ensuring that the public obtains the best insights of experts in economics while avoiding pitfalls such as expert bias.

****1. Economics 2. Economics-Sociological aspects 3. Economic policy 4. Expertise 5. Democracy 6. Citizen participation**

15. *Roncaglia, Alessandro .*

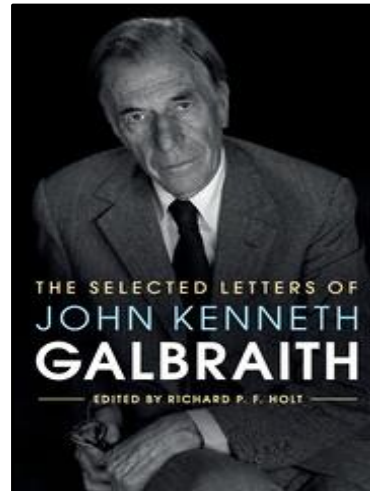
Brief history of economic thought / by Alessandro Roncaglia.. - Cambridge: CUP, 2017. x,310; ISBN : 978-1-108-44862-8. 330.15 R66B Q7 50491



Book Description: The evolution of economic thought can be traced back from its beginnings in classical antiquity up to the present day. In this book, Professor Alessandro Roncaglia offers a clear, concise and updated version of his award-winning *The Wealth of Ideas*, studying the development of economic thought through perspectives and debates on the economy and society over time. With chapters on prominent economic theorists, including William Petty, Karl Marx, and John Maynard Keynes, as well as on other important figures and key debates of each period, Roncaglia critically evaluates the foundations of the marginalist–neoclassical (scarcity–utility) approach in comparison to the Classical–Keynes approach. A comprehensive guide to the history of economic thought, this book will be of value not only to undergraduate and postgraduate students studying economic thought, but also to any readers desiring to study how economics has evolved up to the present day.

**** 1. Economics 2. Economic thought 3. Economic history 4. Political economy**

16. *Selected letters of John Kenneth Galbraith / edited by Richard P. F. Holt.. - Cambridge: CUP, 2017. . xlii701; ISBN : 978-1-107-01988-1. 330.092 H74S Q7 50487*

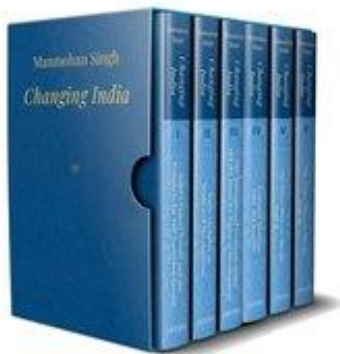


Book Description: *The Selected Letters of John Kenneth Galbraith* invites readers to join in conversations with presidents and first ladies, diplomats and schoolchildren, the McCarthy 'loyalty board', foreign heads of state and fellow economists, and a host of other correspondents. In his long and cosmopolitan life, Galbraith wrote thousands of letters, and Richard P. F. Holt has selected the most important of these from his archival research, now available in print for the first time. The letters provide an intimate account of the three main political goals to which Galbraith devoted his professional life: ending war, fighting poverty, and improving quality of life by achieving a balance between private and public goods in an affluent capitalist society. Showing his thoughtful insights and charming wit, this collection confirms Galbraith as a man of broad learning, superb literary skills, and deeply held progressive ideals.

****1. Economics 2. Economists 3. Economic history-United states 4. Galbraith, John Kenneth**

17. Singh, Manmohan .

Changing India / by Manmohan Singh.. - New Delhi: OUP, 2018. V.1: xxxiv,349; V.2: xiv,352; V.3: xx,291; V.4: lviii,450; V.5; Part-I: xxx,853;Part-II: xvi,753; 5Vs.(V.5 in 2Pts.): V.1: India's export trends and the prospects for self-sustained growth; V.2: Early thoughts on trade and development / edited by C. Rangarajan; V.3: The international economic order and the quest for equity in development / edited by K. Sundaram; V.4: Economic reforms-1991 and beyond / edited by Nicholas Stern and Shantanu Singh; V.5: Pt.I: The Prime Minister speaks / edited by Rudrangshu Mukherjee; Pt.2: The Prime Minister speaks / edited by Rudrangshu Mukherjee 330.954 Si6C 50566 - 50571



Book Description: Manmohan Singh is globally renowned as the economist who played a key role in ushering in India's economic liberalization and as the statesman who was Prime Minister of India for ten years. This eminent policymaker, however, remains at heart a thinker and a scholar.

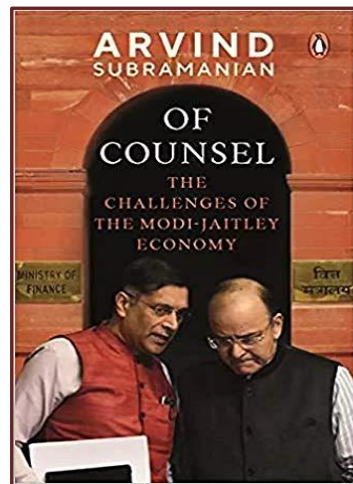
Changing India, a set of five volumes, is the definitive expression of Singh's perspectives on a wide range of economic, social, and political issues as they evolved over his long and eventful career. It covers a broad span of time, from his days in academia during the 1950s to 2014 when he completed two consecutive terms as Prime Minister. Including select writings, speeches, interviews, and press conferences, the volumes reflect his views on various

themes, including trade and development, economic reforms, the quest for social equity, and India's place in the world. Not only do they offer an insight into the mind of this important figure in India's political and economic history, they help us understand the unfolding of that history itself.

****1. Economics 2. Economic reforms 3. Economic development 4. Economic growth 5. Trade**

18. Subramanian, Arvind .

Of counsel: The challenges of the Modi-Jaitley economy / by Arvind Subramanian.. - Haryana: Penguin Random House India Pvt. Ltd., 2018. lii,347; ISBN : 978-0-670-09209-3. 330.9 Su40 Q8 50508



Book Description: For nearly four years, Arvind Subramanian stood at the centre of economic policymaking in India. Through the communication of big ideas and the publication of accessible Economic Surveys, he gained a reputation as an innovator. Through honest pronouncements that avoided spin, he became a figure of public trust. What does it entail to serve at the helm of the world's fastest-growing economy, where decision-making affects a population of more than a billion people?

In *Of Counsel: The Challenges of the Modi-Jaitley Economy*, Arvind Subramanian provides an inside account of his rollercoaster journey as the chief economic advisor to the Government of India from 2014-18, succeeding Raghuram Rajan as captain of the ship. With an illustrious cast of characters, Subramanian's part-memoir, part-analytical writings candidly reveal the numerous triumphs and challenges of policymaking at the zenith, while appraising India's economic potential, health and future through comprehensive research and original hypotheses.

Charged with the task to restructure an insecure and fragile economy, Subramanian's trusteeship has seen the country through one of the most hotly contested and turbulent periods of economic governance and policymaking in recent decades—from the controversial recall of 85 per cent of circulated currency during demonetization to a complete overhaul in taxation with the introduction of the GST. Subramanian also addresses the overleveraging of public-sector banks, the fraught links between the state and private sector ('stigmatized capitalism'), the changing relationship between the state and the individual, and the ever-pervasive, life-threatening issues surrounding climate change.

Recognized as one of the Top 100 Global Thinkers according to *Foreign Policy* magazine, Arvind Subramanian's *Of Counsel: The Challenges of the Modi-Jaitley Economy* is a deep-dive into the man, the moments, the measures and the means.

**** 1. Economics 2. Money 3. Climate change 4. GST 5. Globalization**

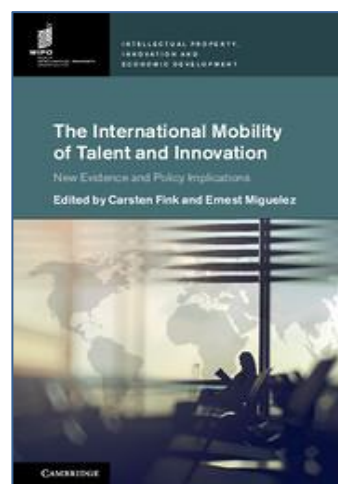
EMPLOYMENT AND LABOUR

19. *International mobility of talent and innovation: New evidence and policy implications / edited by Carsten Fink and Ernest Miguelez.. - Cambridge: CUP, 2017, xvii,306;*

(Intellectual Property, Innovation and Economic Development).

ISBN : 978-1-107-17424-5.

331.127 F49I Q7 50479



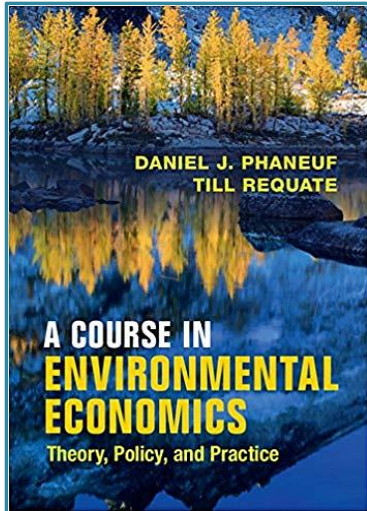
Book Description: The international mobility of talented individuals is a key part of globalization. In the quest to promote innovation and entrepreneurship, many governments have sought to attract skilled migrants from abroad, inciting both a global competition for talent and concerns about the displacement of domestic workers. This important new work investigates why skilled individuals migrate and how they shape innovation around the world. Using patent data from the World Intellectual Property Organization (WIPO), it charts patterns of high-skilled migration worldwide. In addition, contributions by leading migration scholars review the latest research insights, discuss new approaches to studying high-skilled migration and present fresh evidence on the causes and consequences of greater talent mobility. This book will prove invaluable to policymakers seeking to understand how migration policy choices affect innovation outcomes as well as academic researchers interested in the migration-innovation nexus.

****1. Employment and labour 2. International mobility 3. Immigration 4. Labour mobility 5. Migration**

ENVIRONMENTAL ECONOMICS

20. Phaneuf, Daniel J. .

Course in environmental economics: Theory, policy, and practice / by Daniel J. Phaneuf and Till Requate.. - Cambridge: CUP, 2017. xxix,765; ISBN : 978-0-521-17869-3. 333.7 P49C Q7 50510



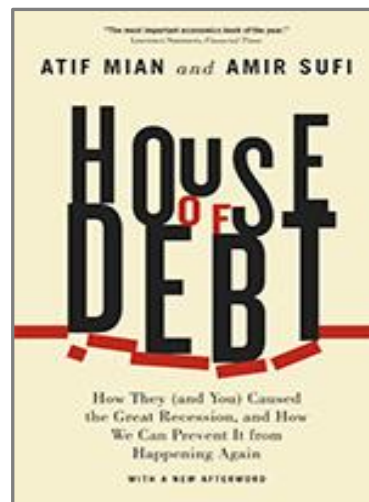
Book Description: This unique graduate textbook offers a compelling narrative of the growing field of environmental economics that integrates theory, policy, and empirical topics. Daniel J. Phaneuf and Till Requate present both traditional and emerging perspectives, incorporating cutting-edge research in a way that allows students to easily identify connections and common themes. Their comprehensive approach gives instructors the flexibility to cover a range of topics, including important issues - such as tax interaction, environmental liability rules, modern treatments of incomplete information, technology adoption and innovation, and international environmental problems - that are not discussed in other graduate-levels texts. Numerous data-based examples and end-of-chapter exercises show students how theoretical and applied research findings are complementary, and will enable them to develop skills and interests in all areas of the field.

****1. Environmental economics 2. Environmental policy 3. Cost benefit analysis 4. Pollution**

FINANCIAL CRISES

21. Mian, Atif .

House of debt: How they (and You) caused the great recession, and how we can prevent it from happening again / by Atif Mian and Amir Sufi.. - Chicago: University of Chicago Press, 2014. 219; ISBN : 978-0-226-08194-6. 330.9730931 M58H 50509



Book Description: The Great American Recession resulted in the loss of eight million jobs between 2007 and 2009. More than four million homes were lost to foreclosures. Is it a coincidence that the United States witnessed a dramatic rise in household debt in the years before the recession—that the total amount of debt for American households *doubled* between 2000 and 2007 to \$14 trillion? Definitely not. Armed with clear and powerful evidence, Atif Mian and Amir Sufi reveal in *House of Debt* how the Great Recession and Great Depression, as well as the current economic malaise in Europe, were caused by a large run-up in household debt followed by a significantly large drop in household spending.

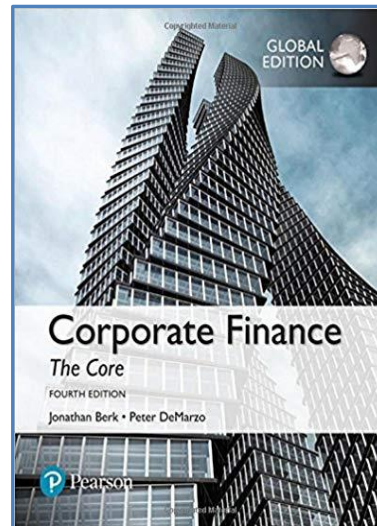
Though the banking crisis captured the public's attention, Mian and Sufi argue strongly with actual data that current policy is too heavily biased toward protecting banks and creditors. Increasing the flow of credit, they show, is disastrously counterproductive when the fundamental problem is too much debt. As their research shows, excessive household debt leads to foreclosures, causing individuals to spend less and save more. Less spending means less demand for goods, followed by declines in production and huge job losses. How do we end such a cycle? With a direct attack on debt, say Mian and Sufi. More aggressive debt forgiveness after the crash helps, but as they illustrate, we can be rid of painful bubble-and-bust episodes only if the financial system moves away from its reliance on inflexible debt contracts. As an example, they propose new mortgage contracts that are built on the principle of risk-sharing, a concept that would have prevented the housing bubble from emerging in the first place.

**** 1. Financial crises 2. Consumer credit 3. Debtor and creditor 4. Foreclosure 5. Financial crises-Prevention**

FINANCIAL MANAGEMENT

22. Berk, Jonathan .

Corporate finance: The core, global edition / by Jonathan Berk and Peter DeMarzo.. - 4. - England: Pearson Education Limited, 2016. 796; (Pearson series in finance). ISBN : 978-1-292-15833-4. 658.15 B45C Q7 50362



Book Description: An Emphasis on Core Financial Principles to Elevate Individuals' Financial Decision Making

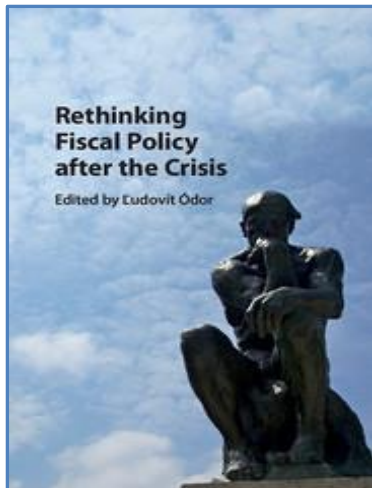
Berk and DeMarzo's Corporate Finance uses a unifying valuation framework, the Law Of One Price, to present the core content instructors expect, the new ideas they want, and the pedagogy their students need to succeed.

Corporate Finance: The Core fits programs and individual professors who desire a streamlined book that is specifically tailored to the topics covered in the first one-semester course. For programs and professors who would like to use a text in a two semester, or more, sequence, please see Corporate Finance, the 31-chapter book also by Jonathan Berk and Peter DeMarzo.

****1. Financial management 2. Corporate finance 3. Corporations-Finance**

FISCAL POLICY

23. *Rethinking fiscal policy after the crisis / edited by L'udovít Ódor. - Cambridge: CUP, 2017. xvii,596; ISBN : 978-1-107-16058-3. 339.52 Od5R Q7 50478*



Book Description: Before the financial crisis, fiscal policy often played a secondary role to monetary policy, with the manipulation of interest rates to hit inflation targets being the main instrument of macroeconomic management. However, after the financial crisis and the subsequent euro crisis, fiscal policy has been brought back to the fore. In the past, the limited understanding of the effects of fiscal policy, neglect of monetary-fiscal interactions, faulty institutional set ups or ignorance of market expectations often led to bad policies. This book, written by a team of leading economists, seeks to address the current oversight of fiscal policy and to upgrade our understanding and conduct of fiscal policy, presenting a well-balanced diagnosis and offering several important lessons for future fiscal analysis and policymaking. It is an essential read for academics and graduate students focused on the current debate over fiscal policy, as well as policy-makers working on day-to-day policy issues.

- Offers a deep and balanced discussion of fiscal policy in an accessible manner, suitable for both academics and policy-makers
- Offers new analytical perspectives on fiscal policy, opening new avenues for researchers, students and analysts to conduct fiscal analysis

- Uses real-life case studies in the euro area, US and Japan to discuss the application of fiscal policy

**** 1. Fiscal policy 2. Monetary policy 3. Global financial crisis 4. Financial institutions-Management**

FOOD AND DRUG ADMINISTRATION

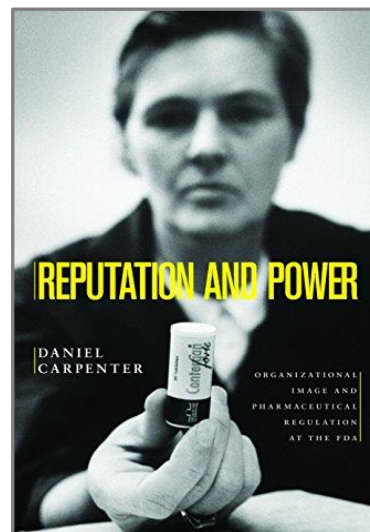
24. Carpenter, Daniel

Reputation and power: Organizational image and pharmaceutical regulation at the FDA / by Daniel Carpenter.. - Princeton: Princeton University press, 2010. xx,802;

(Princeton studies in American politics: Historical, international, and comparative perspectives).

ISBN : 978-0-691-14180-0.

362.1782 C22R Q0 50490



Book Description: The U.S. Food and Drug Administration is the most powerful regulatory agency in the world. How did the FDA become so influential? And how exactly does it wield its extraordinary power? Reputation and Power traces the history of FDA regulation of pharmaceuticals, revealing how the agency's organizational reputation has been the primary source of its power, yet also one of its ultimate constraints.

Daniel Carpenter describes how the FDA cultivated a reputation for competence and vigilance throughout the last century, and how this organizational image has enabled the agency to regulate an industry as powerful as American pharmaceuticals while resisting efforts to curb its own authority. Carpenter explains how the FDA's reputation and power have played out among committees in Congress, and with drug companies, advocacy groups, the media, research hospitals and universities, and governments in Europe and India. He shows how FDA regulatory power has influenced the way that business, medicine, and science are conducted in the United States and worldwide. Along the way, Carpenter offers new insights into the therapeutic revolution of the 1940s and 1950s; the 1980s AIDS crisis; the advent of oral contraceptives and cancer chemotherapy; the rise of antiregulatory conservatism; and the FDA's waning influence in drug regulation today.

Reputation and Power demonstrates how reputation shapes the power and behavior of government agencies, and sheds new light on how that power is used and contested.

**** 1. Food and drug administration 2. Pharmaceutical policy 3. Drugs-Research-united states 4. Pharmaceutical policy-United states**

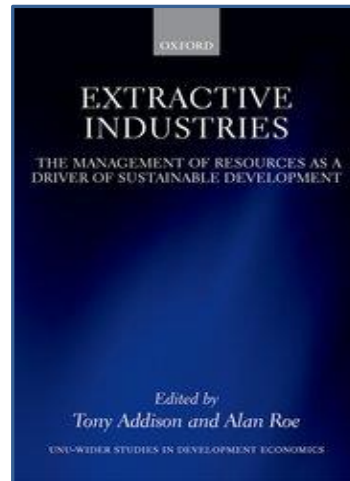
INDUSTRY

25. Extractive industries: The management of resources as a driver of sustainable development / edited by Tony Addison and Alan Roe.. - Oxford: OUP, 2018, xxxii,733;

(UNU-WIDER Studies in Development Economics).

ISBN : 978-0-19-881736-9.

338.7622091723 Ad2E Q8 50476



Book Description: This is an open access title available under the terms of a CC BY-NC-SA 3.0 IGO licence. It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations. New initiatives recognize that resource wealth can provide a means, when properly used, for poorer nations to decisively break with poverty by diversifying economies and funding development spending. Extractive Industries: The Management of Resources as a Driver of Sustainable Development explores the challenges and opportunities facing developing countries in using oil, gas, and mining to achieve inclusive change.

While resource wealth can yield prosperity it can also, when mismanaged, cause acute social inequality, deep poverty, environmental damage, and political instability. There is a new determination to improve the benefits of extractive industries to their host countries, and to strengthen the sector's governance. Extractive Industries provides a comprehensive contribution to what must be done in this sector to deliver development, protect often fragile environments from damage, enhance the rights of affected communities, and support climate change action. It brings together international experts to offer ideas and recommendations in the main policy

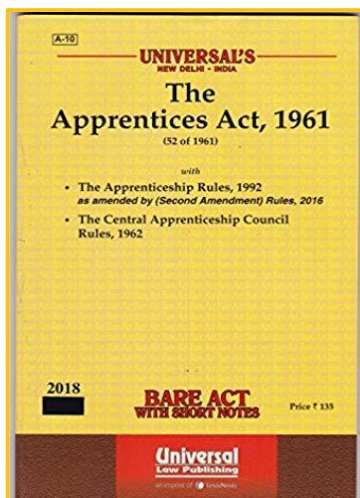
areas. With a breadth of collective insight and experience, it argues that more attention must be given to the development role of extractive industries, and looks to the future to explain how action on climate change will profoundly shape the sector's prospects.

**** 1. Industry 2. Minerals industries 3. Minerals industries-Environmental aspects 4. Sustainable development 5. Oil 6. Gas**

LAW

26. Universal Law Publishers .

Apprentice act, 1961 (52 of 1961) / Universal Law Publishers.. - New Delhi: Universal Law Publishers, 2019. Misc; Bare Act with short notes, with the apprenticeship rules, 1992 as amended by (Sixth amendment) rules, 2017, The central apprenticeship council rules, 1962. 344.01855 Un3A Q9 50511



Book Description:

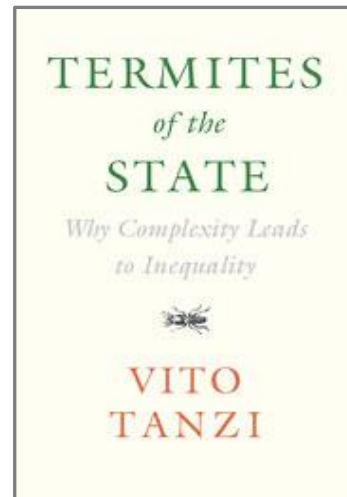
- The Apprenticeship Rules, 1992 as amended by (Second Amendment) Rules, 2016
- The Central Apprenticeship Council Rules, 1962

****1. Law 2. Apprentice law 3. Apprenticeship rules 4. Employment and labour**

MACROECONOMICS

27. Tanzi, Vito .

Termites of the state: Why complexity leads to inequality / by Vito Tanzi.. - Cambridge: CUP, 2018. viii,447; ISBN : 978-1-108-42093-8. 339.2 T15T Q8 50483



Book Description: In *Termites of the State*, renowned public economist Vito Tanzi presents a sweeping account of the industrialized world's economic development during the twentieth century to today. In the tradition of grand economic histories, Tanzi connects the biggest issues of the modern world including extreme gaps in income distribution, increasing complexity of government actions and regulations, and asymmetry of access to information and to political influence between the elite and the rest of society. Part one covers the growth of state intervention since the early twentieth century - a time before income taxes, central banks or social welfare programs. Part two investigates how and why laws and regulations have expanded in industrialized economies. Part three, building from this foundation, explains the forces behind the precipitous rise in global inequality. With a talent for clear, non-technical writing, Tanzi has produced an important book that will be of interest to any instructor, student, or general reader of economics and public policy.

****1. Macroeconomics 2. Economic development-Political aspects 3. Economic policy 4. Free enterprise 5. Equality 6. Economics 7. Political economy 8. Welfare economics**

POLITICAL ECONOMY

28. Political economy of the Eurozone / edited by Ivano Cardinale, D'Maris Coffman and Roberto Scazzieri.. - Cambridge: CUP, 2017. xvi,571 ISBN : 978-1-107-12401-1. 330.94 C18P Q7 50477



Book Description: The Eurozone is not a mere currency area. It is also a unique polity whose actors span multiple levels (supranational, national, regional, sectoral) and pursue overlapping economic and political objectives. Current thinking on the Eurozone relies on received categories that struggle to capture these constitutive features. This book addresses this analytical deficit by proposing a new approach to the political economy of the Eurozone, which captures economic and political interdependencies across different levels of decision making and sheds light on largely unexplored problems. The book explores the opportunities afforded by the structure of the Eurozone, and lays the foundations of a political economy that poses new questions and requires new answers. It provides

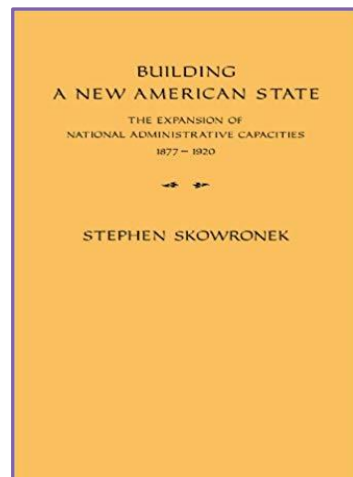
categories that are firmly grounded in the existing configuration of the Eurozone, but are a precondition for overcoming the status quo in analysis and policy.

**** 1. Political economy 2. Finance-European union countries 3. Eurozone 4. Monetary policy 5. Economic policy 6. Fiscal policy**

POLITICS AND GOVERNMENT

29. Skowronek, Stephen .

Building a new American state: The expansion of national administrative capacities, 1877-1920 / by Stephen Skowronek .. - Cambridge: CUP, 1982. x,389; ISBN : 978-0521288651. 324.4 St3G Q3 50361



Book Description: This book is about governmental change in America. It examines the reconstruction of institutional power relationships that had to be negotiated among the courts, the parties, the president, the Congress and the states in order to accommodate the expansion of national administrative capacities around the turn of the twentieth century. Stephen Skowronek argues that new institutional forms and procedures do not arise reflexively or automatically in response to environmental demands on government, but must be extorted through political and institutional struggles that are rooted in and mediated by pre-established governing arrangements. As

the first full-scale historical treatment of the development of American national administration, this book will provide a useful textbook for public administration courses.

****1. Politics and government 2. Comparative government 3. Political parties 4. Coalition governments**

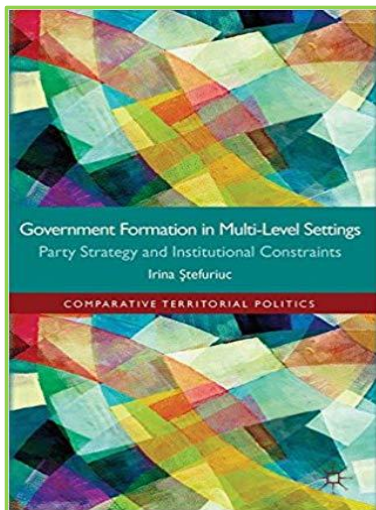
30. *Stefuriuc, Irina .*

Government formation in multi-level settings: Party strategy and institutional constraints / by Irina Stefuriuc.. - UK: Palgrave Macmillan, 2013.

(Comparative territorial politics).

ISBN : 978-1-349-33652-4.

324.4 St3G Q3 50361



Book Description: To step in government at only one level or to stay in opposition at both? To opt for a single consistent strategy or to try out various, but sometimes conflicting, formulae? To replicate coalition agreements at the federal level or to adapt them to the regional context, even if this means departing from a coherent party line? These are just some of the many questions that political parties face when attempting to form a successful coalition in multi-level polities. Through the example of Germany and Spain Dr. Stefuriuc seeks to explore how political parties form coalitions at the subnational level and in doing so develops a strong theoretical framework that revises

existing models of government formation and creates explanations based on the multi-level institutional context. This excellent contribution to the subject is important reading for students and scholars of Comparative European Politics, Federalism, decentralization and Multi-level Governance.

**** 1. Politics and government 2. Comparative government 3. Political parties 4. Coalition governments**

PUBLIC ADMINISTRATION

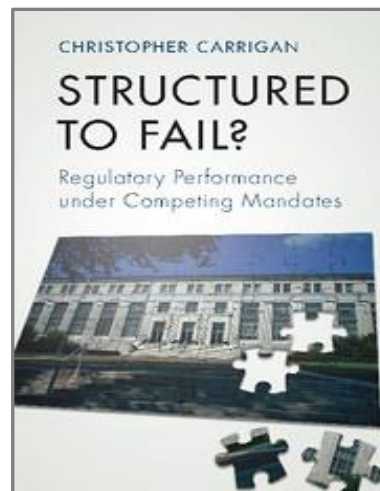
31. *Carrigan, Christopher .*

Structured to fail?: Regulatory performance under competing mandates / by Christopher Carrigan.. - Cambridge: CUP, 2017. xv,320;

ISBN : 978-1-316-63280-2.

352.290973 C23S Q7

50480



Book Description: In the search for explanations for three of the most pressing crises of the early twenty-first century (the housing meltdown and financial crisis, the Gulf oil spill, and the nuclear disaster at Fukushima), commentators pointed to the structure of the regulatory agencies charged with overseeing the associated industries, noting that the need to balance competing regulatory and non-regulatory missions undermined each agency's ability to be an effective regulator. Christopher Carrigan challenges this critique by employing a

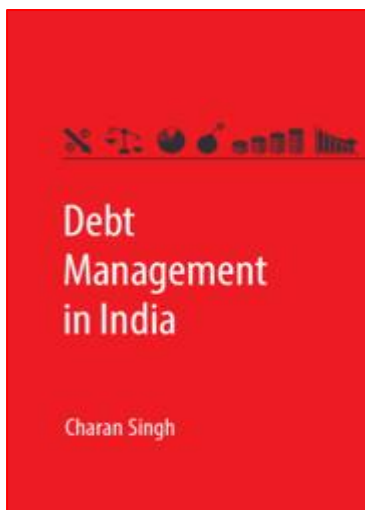
diverse set of research methods, including a statistical analysis, an in-depth case study of US regulatory oversight of offshore oil and gas development leading up to the Gulf oil spill, and a formal theoretical discussion, to systematically evaluate the benefits and concerns associated with either combining or separating regulatory and non-regulatory missions. His analysis demonstrates for policymakers and scholars why assigning competing non-regulatory missions to regulatory agencies can still be better than separating them in some cases.

****1. Public administration 2. Global financial crisis 3. Public policy 4. Economic policy**

PUBLIC DEBT MANAGEMENT

32. Charan Singh .

Debt management in India / by Charan Singh.. - Cambridge: CUP, 2018. xi,296; ISBN : 978-1-107-19127-3. 336.3435 Si6D Q8 50492



Book Description: This book is a comprehensive analysis of the implications of rising public debt in India. It specifically investigates the implications of domestic debt on consumption, the effect of monetised debt on prices, the long-term relationship between domestic debt and growth, and the separation of debt and monetary management. It studies data on

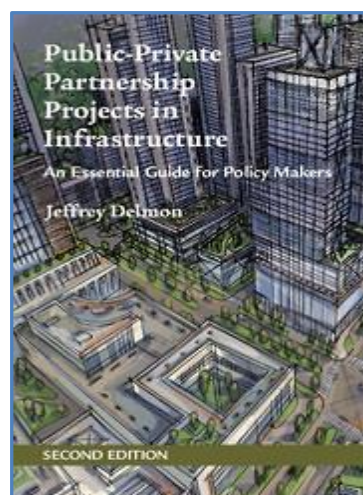
debt in India from 1951 to 2017, and covers a wide canvas of issues related to debt management and important developments in the government securities market. It discusses trends in domestic debt, and provides a descriptive review of the major components of public debt. The book presents a close theoretical discussion on the Ricardian equivalence hypothesis, an important concept both historically and in contemporary literature on public debt. The implications of domestic debt delineated in the objectives are empirically analysed.

**** 1. Public debt management 2. Economic development 3. Rational expectations 4. Economic theory 5. Public debt 6. Economic growth**

PUBLIC SECTOR ENTERPRISES

33. Delmon, Jeffrey .

Public-private partnership projects in infrastructure: An essential guide for policy makers / by Jeffrey Delmon.. - 2. - Cambridge: CUP, 2017. xi,256; ISBN : 978-1-316-64550-5. 363.60681 D37P Q7 50496



Book Description: Infrastructural investment is critical to economic growth, quality of life, poverty reduction, access to education, health care, and the achievement

of many of the goals of a robust economy. But infrastructure is difficult for the public sector to get right. Public–private partnerships (PPPs) can help; they can provide more efficient procurement, focus on consumer satisfaction and lifecycle maintenance, and provide new sources of investment, in particular through limited recourse debt. But PPPs present challenges of their own. This book provides a practical guide to PPPs for policy makers and strategists, showing how governments can enable and encourage PPPs; providing a step-by-step analysis of the development of PPP projects; and explaining how financing works, what contractual structures look like, and how risk allocation works in practice. It includes specific discussion of each infrastructure sector, with a focus on the strategic and policy issues essential for successful development of infrastructure through PPPs. This second edition includes new sections on institutional frameworks, mechanisms for leveraging public financing, small scale PPP projects and more.

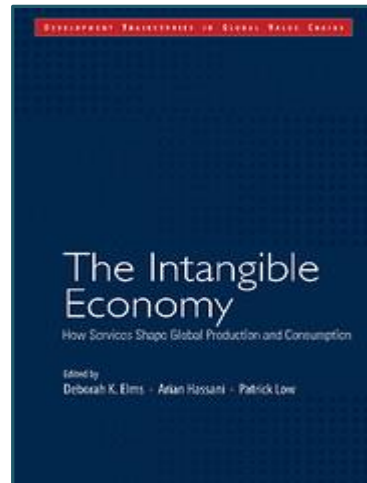
- Offers clear and simple descriptions of complex concepts
- Covers the full range of issues relevant to policy makers on public-private partnerships
- Highlights issues relevant to developed and developing countries

**** 1. Public sector enterprises 2. Public-Private partnership(PPPs) 3. Risk assessment 4. Infrastructure(Economics) 5. Public contracts.**

WORLD ECONOMY

34. *Intangible Economy: How services shape global production and consumption / edited by Deborah K. Elms, Arian Hassani and Patrick Low.. - Cambridge: CUP, 2017, xi,196; (Development Trajectories in Global Value Chains).*

**ISBN : 978-1-108-41615-3.
338.4 El71 Q7 50494**



Book Description: The *Intangible Economy: How Services Shape Global Production and Consumption* studies aspects of the role of services in development as well as on particular sectoral issues, always with policy considerations lurking not far from the analysis. The volume highlights the evolution and significance of services in the global economy, including as a vehicle for development. It discusses the major pillars that hold the services infrastructure together, namely, its governance and financing mechanisms. Other chapters adopt more specific geographical or sectoral perspectives, including a regional study of the impact of services in economic integration in ASEAN; a country-level analysis of the role of services in economic and social upgrading in India; a look at industry-specific dynamics through the business process outsourcing model; and finally, a value chain view to understand how services are impacted on a granular or micro level by policies.

****1. World economy 2. Industries 3. Service industries 4. Service industries-Government policy 5. Service industries-Economic aspects 6. Globalization.**

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** Finance commission ; Sikkim

